

PREPARED BY AND RETURN TO: JAMES E. WOODS
BRIDGFORTH, WOODS, BUNTIN & SNYDER
P. O. Box 456
Olive Branch, MS 38654

WARRANTY DEED

HENRY SYLVESTER, ET AL GRANTOR
ELDERS FOR
OLIVE BRANCH CHURCH OF CHRIST

TO

GARLAND LOVELESS, ET AL GRANTEE
TRUSTEES FOR GREATER LIFE
PENTECOSTAL CHURCH

FOR AND IN CONSIDERATION of the sum of Thirty Five Thousand Four Hundred and No/100 (\$35,400.00) Dollars, cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, We, Henry Sylvester, Nesby Sharp, and James Luttrell, Elders for Olive Branch Church of Christ, do hereby sell, convey and warrant unto Garland Loveless, Thomas Aldridge, Billy Bailey, Ralph Smith, and Larry Reynolds, Trustees and their successors in office, for Greater Life Pentecostal Church, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

3.59 acres situated in the Southwest 1/4 of Section 34, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi, being more particularly described as:

Beginning at the Northwest corner of the E.B. McCollum Lot as recorded in Book 163, Page 489, in the Chancery Clerk's Office of DeSoto County, Mississippi, said point being a "X" chiseled in a concrete apron 0.72 feet east of the east face of curb of Blocker Street; thence S-72 degrees-15' E. along the North line of said McCollum Lot 208.71 feet to an old 3/8" Re-Bar at a 36" oak tree fence corner; thence S-72 degrees-44'-14" E. along the North line of the J.N. Andrews tract (Book 131, Page 690) as evidenced by an old fence 91.31 feet to an old 2" iron pipe thence continuing along said Andrews north line and old fence, S-72 degrees, 29'-50" E, 184.76 feet to an old 1" iron pipe at a fence corner; thence S-72 Degrees, 39'-28" E. along the north line of the T.N. Eddins tract (Book 87, Page 391), as evidenced by an old fence, 587.13 ft. to an old fence corner; thence N-0 degrees, 01'-25" W., along the west line of said T.N. Eddins tract as evidenced by an old fence, 150.0 ft. to a point; thence N-72 degrees, 19'-38" W, 1073.40 ft. to a point in Blocker Street, said point being 4.32 ft. West of the East face of curb of Blocker Street; thence S-0 degrees, 0'-0" E, 154.5 feet to the point of beginning, containing 156,387.346 square ft. or 3.59 acres.

Being the same property described of record in Deed Book 42, Page 414, Chancery Clerk's Office of DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in Olive Branch, DeSoto County, Mississippi and rights-of-way and easements for public roads and public utilities.

The property is exempt from taxes, therefore, no need for proration. Possession is to take place upon delivery of the Deed.

WITNESS the signatures of the authorized Elders of Olive Branch Church of Christ, this the 12th day of December, 1990

Henry Sylvester
HENRY SYLVESTER
ELDER FOR OLIVE BRANCH
CHURCH OF CHRIST

Nesby Sharp
NESBY SHARP
ELDER FOR OLIVE BRANCH
CHURCH OF CHRIST

James Luttrell
JAMES LUTTRELL
ELDER FOR OLIVE BRANCH
CHURCH OF CHRIST

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this 12th day of December, 1990, within my jurisdiction the within named Henry Sylvester, Nesby Sharp and James Luttrell, who acknowledged that they are the Elders of the Olive Branch Church of Christ, and that for and on behalf of the said Olive Branch Church of Christ, and as its act and deed, they executed the above and foregoing instrument, after first having been duly authorized by said Olive Branch Church of Christ so to do.

[Signature]
Notary Public

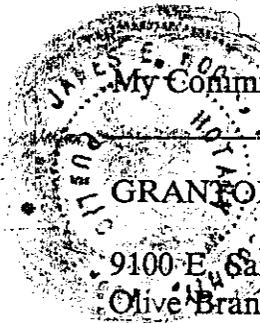
My Commission Expires: 11-21-91

GRANTEES' ADDRESS

9100 E. Sandidge Road
Olive Branch, MS. 38654
Phone: 895-5102

GRANTEES' ADDRESS:

P.O. Box 845
Olive Branch, MS.
Phone: 601-895-6392



STATE MS. - DESOTO CO
FILED

DEC 18 10 38 AM '90

RECORDED 12/18/90
DEED BOOK 231
PAGE 593
W.E. DAVIS CH. CLK.