

QUITCLAIM DEED

This Quitclaim Deed is made and entered into on this the 23rd day of October, 1990, by and between DAVID R. DAVIS, as party of the first part, and DAVID R. DAVIS, DON S. DAVIS, SIDNEY DAVIS, CLIFFORD P. DAVIS and ANNE DAVIS, as parties of the second part.

W_I_T_N_E_S_S_E_T_H:

THAT for and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration paid by the parties of the second part to the party of the first part, the receipt and sufficiency of which is hereby acknowledged, the party of the first part does hereby bargain, sell, convey and quitclaim all of his right, title and interest in and to the following described property unto the parties of the second part so that the parties of the second part shall each hold the said property in fee simple after this conveyance in the following manner to-wit: 10% interest conveyed to ANNE DAVIS, and the remaining 90% interest being conveyed in equal shares to DAVID R. DAVIS, DON S. DAVIS, SIDNEY DAVIS and CLIFFORD P. DAVIS. The property is located and being situated in the County of Desoto, State of Mississippi, and is described as follows, to-wit:

A lot in the Northeast Quarter of Section 26, Township 1 South, Range 8 West, Desoto County, Mississippi, more fully described as beginning at the intersection of the north line of said Section 26, Township 1 South, Range 8 West, Desoto County, Mississippi, and the east right of way of U. S. Highway No. 51; thence east along the north line of said Section 270.5 feet to a point; thence South 6 degrees 00' east 40 feet to a point in the south side of Rasco Road for the point of BEGINNING; thence north 84 degrees 34' east and parallel to the north line of said Section 150.0 feet to an iron pin; thence south 6 degrees 0' east 140 feet to an iron pin; thence south 84 degrees 34' west 150 feet to an iron pin; thence north 6 degrees 00' west 140 feet to the point of beginning and containing 0.48 acres, more or less, with all bearings being magnetic.

TO HAVE AND TO HOLD unto the parties of the second part so that the parties of the second part shall each hold the said property in fee simple after the conveyance in the following

manner to-wit: 10% interest conveyed to ANNE DAVIS, and the remaining 90% interest being conveyed in equal shares to DAVID R. DAVIS, DON S. DAVIS, SIDNEY DAVIS and CLIFFORD P. DAVIS.

WITNESS THE SIGNATURE of the party of the first part on this the day and year first above written.

David R. Davis
DAVID R. DAVIS

ADDRESSES AND TELEPHONE NUMBERS

David R. Davis
1367 Farrow Road
Memphis, TN 38116
Res.: 901-398-0345
Bus.: 901-722-0345

Don S. Davis
Res.: 901-398-4179
Bus.: 901-346-6106

Sidney Davis
Res.: 901-635-9466
Bus.: ---

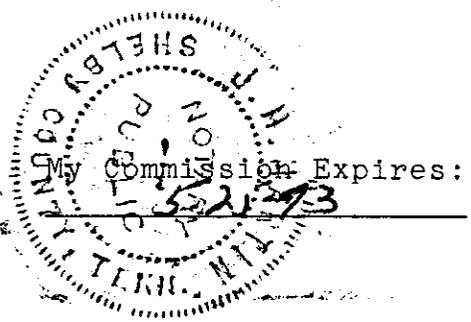
Clifford P. Davis
209 Westover Drive Rd.
Clarksdale, MS 38614
Res.: 601-624-6477
Bus.: 601-383-2287

Anne Davis
Res.: 901-398-0345
Bus.: 901-722-0345

STATE OF Tennessee
COUNTY OF Shelby

This day personally appeared before me, the undersigned Notary Public within and for the County and State aforesaid, the within named DAVID R. DAVIS, who acknowledged on oath that he did sign, execute and deliver above and foregoing QUITCLAIM DEED on the day and year therein mentioned as and for his voluntary act and deed and for the considerations therein stated.

Given under my hand and official seal on this the 5th day of Dec, 1990.



[Signature]
NOTARY PUBLIC

STATE MS.-DESOTO CO. CL
FILED

DEC 28 9 53 AM '90

RECORDED 12/28/90
DEED BOOK 231
PAGE 719
W.E. DAVIS CH. CLK.