

TRUSTEE'S DEED

WHEREAS, the United States of America, acting by and through the Farmers Home Administration, United States Department of Agriculture, is the owner and holder of the following real estate deed(s) of trust, securing an indebtedness therein mentioned, and covering certain real estate hereinafter described located DeSoto County, Mississippi, said deed(s) of trust being duly recorded in the Office of the Chancery Clerk in and for said County and State:

<u>GRANTOR(S)</u>	<u>DATE EXECUTED</u>	<u>TRUST DEED BOOK</u>	<u>PAGE</u>
James E. New and Margot B. New	April 25, 1978	224	411
Rebecca Holdsenback a/k/a Rebecca C. Holdsenback	January 5, 1987	387	717

The indebtedness secured by the Deed of Trust dated April 25, 1978 and executed by James E. New and Margot B. New was assumed by Rebecca Holdsenback a/k/a Rebecca C. Holdsenback with Assumption Agreement dated January 5, 1987.

And default having been made in the payment of said indebtedness;

And the United States of America, as Beneficiary, having authorized and instructed the Substitute Trustee to foreclose said deed(s) of trust by advertisement and sale at public auction as required by law;

The said Trustee caused a due notice to be published in the DeSoto Times, a newspaper published in the City of Hernando, said County and State, and on December 12, 1990, posted alike notice on the bulletin board of the County Courthouse in Hernando, Mississippi, that certain lands herein after described would on January 7, 1991, be sold at public auction at the east front door of said Courthouse to the highest bidder for cash by virtue of the authority vested in the said Trustee by said deed(s) of trust, which said notice was published in said newspaper in the issues of December 12, December 19, December 26, 1990 and January 2, 1991.

And said lands having been sold by said Trustee on January 7, 1991, at 1:00 PM, in the manner prescribed in and by said deed(s) of trust and in accordance with the laws of the State of Mississippi, and at the place aforesaid in pursuance of said notice, offered for sale at public auction to the highest bidder for cash, and United States of America, having been the highest bidder therefor and having bid the sum of Forty thousand 7 no/100 Dollars (\$ 40,000), the said United States of America was duly declared the purchaser thereof.

NOW, THEREFORE, in consideration of the sum so bid, I Gary L. Linton, as Substitute Trustee, do hereby convey and sell to the said United States of America the following described land situated in DeSoto County, Mississippi, to-wit:

(SEE ATTACHED LEGAL DESCRIPTION)

Lot 523, Section E, Twin Lakes Subdivision situated in Section 6, Township 2 South, Range 8 West, DeSoto County, Mississippi, according to a map or plat thereof on file and of record in the Chancery Clerk's Office of said County in Plat Book 12, Pages 19 and 20.



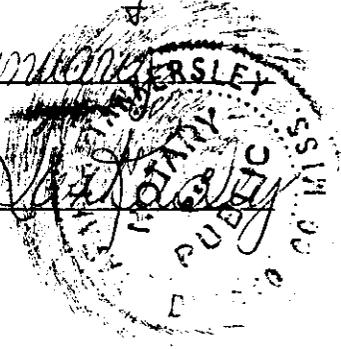
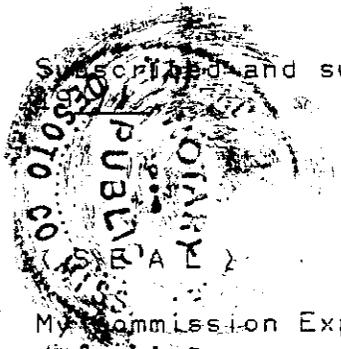
AFFIDAVITS OF FORECLOSURE PROCEEDINGS

STATE OF MISSISSIPPI )  
 )SS:  
COUNTY OF DeSoto )

Personally appeared before me, the undersigned authority in and for the aforesaid County and State, Bill Bailey, Publisher of the DeSoto Times, a newspaper published in the City of Hernando in said County and State, who on oath deposes and says that the publication, of which the annexed slip is a true copy, was published in said newspaper for four consecutive weeks, to-wit:

In Vol. <u>95</u>	No. <u>50</u>	Dated <u>12/12/90</u>
In Vol. <u>95</u>	No. <u>51</u>	Dated <u>12/19/90</u>
In Vol. <u>95</u>	No. <u>52</u>	Dated <u>12/26/90</u>
In Vol. <u>96</u>	No. <u>01</u>	Dated <u>01/02/91</u>

William Bailey  
Publisher



Subscribed and sworn to before me this 2 day of January

J. Wanda Bailey  
Notary Public

My Commission Expires:  
My Commission Expires June 3, 1993

(Attach copy of Notice of Sale published in newspaper)

STATE OF MISSISSIPPI )  
 )SS:  
COUNTY OF DeSoto )

Gary L. Linton, being first duly sworn on oath, deposes and says that he is the County Supervisor for the Farmers Home Administration, United States Department of Agriculture; that on December 12, 1990, as Substitute Trustee, he posted a copy of the Notice annexed to the foregoing Publisher's Affidavit on the bulletin board of the County Courthouse in Hernando, Mississippi; that further, he was authorized and instructed by the Beneficiary to foreclose certain deed(s) of trust by advertisement and

sale; that he acted as auctioneer for the sale of the premises described in the notice annexed to the foregoing Publisher's Affidavit and that pursuant to such Notice of Sale, he sold said premises at public auction at the place and at the time of sale mentioned therein, to wit: At the hour of 1:00 PM on January 7, 1991, at the east front door of the County Courthouse in the aforesaid County where said premises are situated; and that said premises were then and there purchased by United States of America for the sum of \$ 40,000, said purchaser being the highest bidder, and said sum being the highest sum bid; and deponent further says that said sale was conducted fairly, honestly, and according to the terms of said deed(s) of trust and the laws of the State of Mississippi, and that to the best of his knowledge and belief, the Grantor(s) are not members of the Armed Services of the United States of America.

Larry L. Linton

Subscribed and sworn to before me this 10<sup>th</sup> day of Jan. 1991.

W. E. Davis Chancery Clerk  
by D. Taylor, D.C.



**NOTICE OF SALE**

WHEREAS, the United States of America, acting by and through the Farmers Home Administration, United States Department of Agriculture, is the owner and holder of the following real estate deed(s) of trust, securing an indebtedness therein mentioned and covering certain real estate hereinafter described located in DeSoto County, Mississippi, said deed(s) of trust being duly recorded in the Office of the Chancery Clerk in and for said County and State:

<u>GRANTOR</u>	<u>DATE EXECUTED</u>
James E. New and Margot B. New	April 25, 1978
Rebecca Holdsenback a/k/a Rebecca C. Holdsenback	January 5, 1987

<u>TRUST DEED BOOK</u>	<u>PAGE</u>
224	411
387	717

The indebtedness secured by the Deed of Trust dated April 25, 1978 and executed by James E. New and Margot B. New was assumed by Rebecca Holdsenback a/k/a Rebecca C. Holdsenback with Assumption Agreement dated January 5, 1987.

WHEREAS, default has occurred in the payment of the indebtedness secured by said deed(s) of trust, and the United States of America, as Beneficiary, has authorized and instructed me as Substitute Trustee, to foreclose said deed(s) of trust by advertisement and sale at public auction in accordance with the statutes made and provided therefor.

THEREFORE, notice is hereby given that pursuant to the power of sale contained in said deed(s) of trust and in accordance with the statutes made and provided therefor, the said deed(s) of trust will be foreclosed and the property covered thereby and hereinafter described will be sold at public auction to the highest bidder for cash at the east front door of the county courthouse in the town of Hernando, Mississippi, in the aforesaid County at 1:00 P.M. on January 7, 1991, to satisfy the indebtedness now due under and secured by said deed(s) of trust.

The premises to be sold are described as:

Lot 523, Section E, Twin Lakes Sub-division situated in Section 6, Township 2 South, Range 8 West, DeSoto County, Mississippi, according to a map or plat thereof on file and of record in the Chancery Clerk's Office of said County in Plat Book 12, Pages 19 and 20,

December 12, 1990 Gary L. Linton  
Substitute Trustee  
Duly authorized to act in the premises by instrument dated November 5, 1984, and recorded in Book 1, Page 15, of the records of the aforesaid County and State.

Dec. 12, 19, 26, 1990 and Jan. 2, 1991 373

STATE MS.-DESOTO CO. D.T.  
FILED

FEB 7 1 59 PM '91

RECORDED 2-8-91  
DEED BOOK 232  
PAGE 658  
W.E. DAVIS CH. CLK.