

BETSY MILWARD SMITH,

GRANTOR

TO

DEED OF GIFT

WILLIAM K. MILWARD

GRANTEE,

FOR AND IN CONSIDERATION of the love and affection that I have for my brother, and the sum of One Dollar (\$1.00), cash in hand paid, I, BETSY MILWARD SMITH, do hereby give, convey and warrant unto WILLIAM K. MILWARD, all of my right, title and interest in and to the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, and more particularly described as follows, to-wit:

House and two acres, more or less, lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, in Section 27, Township 1, Range 6 West, and being more particularly described as: BEGINNING 100 feet North of the center of the Frisco Railroad at an iron pin at the Southeast parallel with the Frisco Railroad 209.22 feet to an iron pin in the Southwest corner of the old J. D. Baker lot; thence Northeast parallel with said Baker lot 420.17 feet to a stake; thence Northwest 215.33 feet to a stake in the Northeast corner of the Old Methodist Church Parsonage lot; thence Southwest along and parallel with said Methodist Parsonage lot 420.17 feet to the point of beginning, being lot 6, block 1 in the City of Olive Branch, DeSoto County, Mississippi, as shown by the official map of said City of record in the Office of the Chancery Clerk of DeSoto County, Mississippi.

By way of explanation, the Grantor herein, BETSY MILWARD SMITH, is the sole beneficiary of the hereinabove described real property, pursuant to the Last Will and Testaments of her parents, Stanley Milward and Ruth G. Milward, both now deceased, whose estates have been probated with the Chancery Court of DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in the City of Olive Branch and in DeSoto County, Mississippi, and to rights-of-way and easements for public roads and public utilities; and to any prior conveyance or reservation of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel in, on, and under subject property.

Taxes for the year 1991 are to be prorated and possession is to be given with delivery of Deed.

WITNESS THE SIGNATURE OF THE GRANTOR, this the 20th day of March, 1991.

Betsy Milward Smith
BETSY MILWARD SMITH

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority, in and for the jurisdiction aforesaid, BETSY MILWARD SMITH, who, being by me first duly sworn, stated on her oath that she signed and delivered the above and foregoing DEED OF GIFT and that the matters and things contained therein are true and correct as therein stated.

Given, under my hand this the 20th day of March, 1991.

James M. Turner
NOTARY PUBLIC

NOTARY PUBLIC
STATE OF MISSISSIPPI
COMMISSION EXPIRES
January 26, 1992

My Commission Expires:
January 26, 1992

Grantor's Address: 5971 Mapletree Cove, Memphis, TN 38141; Home No.: (901) 362-2725; Business No.: (901) 393-9300

Grantee's Address: 7155 Country Oaks, Southaven, MS 38671; Home No. (901) 349-2585; Business No.: (901) 795-1427

NO TITLE WORK PERFORMED ON THIS CONVEYANCE

STATE MS.-DESOTO CO.
FILED

MAR 26 1 29 PM '91

RECORDED 3-29-91
DEED BOOK 233
PAGE 752
W.E. DAVIS CH. CLK.