

JAMES E. BANKS, JR., ET UX,

Grantors,

TO:

WARRANTY DEED

INA STEPHENS,

Grantee.

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, JAMES E. BANKS, JR. and wife, MARY T. BANKS, does hereby sell, convey and warrant unto INA STEPHENS the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

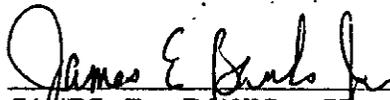
A 5.0 acre lot in the Northwest Quarter of Section 32, Township 2 South, Range 5 West, DeSoto County, Mississippi, more particularly described as: BEGINNING at a point 891.0 feet south of the northwest corner of Section 32, Township 2 South, Range 5 West, said point being a point in an existing fence line; thence north 86 degrees 56' east 377.77 feet to a point in the centerline of Ingram Mill Road; thence southeastwardly along the centerline of said road 538.0 feet to a point; thence south 87 degrees 00' west 488.71 feet to a point in an existing fence line; thence north 0 degrees 01' east 524.0 feet to the point of beginning and containing 5.0 acres more or less. This lot is subject to any right of way for Ingram Mill Road.

Further consideration of the above described property is the assumption by Grantees of that certain Deed of Trust executed by JAMES E. BANKS JR. and wife, MARY T. BANKS in favor of LUMBERMEN'S INVESTMENT CORPORATION dated March 31, 1987 and recorded in Deed Book 397, Page 493, in the office of the Chancery Clerk of DeSoto County, Mississippi which secures an indebtedness in the current principal amount of (\$60,278.32) and Grantees take subject to said loan.

The warranty in this Deed is subject to rights-of-way and easements of record for public roads and public utilities, subdivision and zoning regulations in effect and further, subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the year 1991 are to be paid by Grantees and possession is to be given on or before June 1, 1991.

WITNESS the signature of the Grantor, this the 19<sup>th</sup> day of April, 1991.

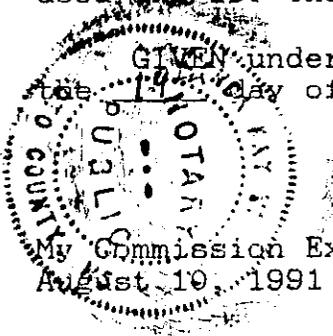
  
JAMES E. BANKS, JR.

  
MARY T. BANKS

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for the State and county aforesaid, JAMES E. BANKS JR. and wife, MARY T. BANKS, who acknowledged that they executed the above and foregoing Warranty Deed on the day and year therein mentioned as their free and voluntary act and deed for the purposes therein expressed.

GIVEN under my hand and official seal of office, this 19th day of April, 1991.



Rinda Kay White  
NOTARY PUBLIC

GRANTOR'S ADDRESS: 765 Redbanks Rd., Byhalia, Ms. 38611  
GRANTOR'S HOME NO. 601-838-3537 WORK NO. 838-3537  
GRANTEE'S ADDRESS: 500 Oxford, West Memphis, Ark. 72301  
GRANTEE'S HOME NO. 735-0333 WORK NO. 901-685-2360

STATE MS.-DESOTO CO. D.T.  
FILED

APR 22 11 53 AM '91

RECORDED 4/25/91  
DEED BOOK 234  
PAGE 494  
W.E. DAVIS CH. CLK.