

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned Bill King Custom Homes, Inc., whose mailing address is 4645 Big Horn Drive, N. Nesbit, MS 38651, does hereby sell, convey and warrant unto W. Stephen Delugach and wife, Gay A. Delugach, as joint tenants with full rights of survivorship and not as tenants in common, whose mailing address is 1185 Milam Lane, Hernando, MS 38632, the following land and property located and situated in the County of DeSoto, State of Mississippi, and being more particularly described as follows, to-wit:

Lot 13, Milam Country, Phase I, in Section 8, Township 3 South, Range 7 West, City of Hernando, Mississippi, a subdivision according to a map or plat thereof on file and of record in the office of the Chancery Clerk of DeSoto County, Mississippi, recorded in Plat Book 29, Pages 18-19, reference to which is hereby made in aid of and as a part of this description.

IT IS AGREED AND UNDERSTOOD that the taxes for the current year have been prorated as of this date on an estimated basis, and when said taxes are actually determined, if the proration as of this date is incorrect, the Grantor agrees to pay to said Grantees or their assigns any deficit on an actual proration.

THIS CONVEYANCE is subject to any and all recorded building restrictions, rights of way, easements or mineral reservations applicable to the above described property.

WITNESS the respective hand and signature of the undersigned Grantor hereto affixed on this the 26th day of April, 1991.

Bill King Custom Homes, Inc.
 By: Wm L. King

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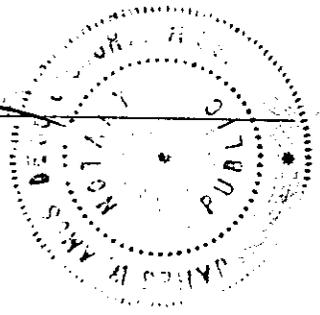
STATE OF Mississippi

COUNTY OF DeSoto

PERSONALLY came and appeared before me, the undersigned authority in and for the said county and state, on this 26th day of April, 1991, within my jurisdiction, the within named William L. King, who Vice-acknowledged that he is President, of Bill King Custom Homes, Inc. a Mississippi corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

[Handwritten Signature]

NOTARY PUBLIC



My Commission Expires: 5/17/92

STATE MS.-DESOTO CO. *SC*
FILED

APR 29 2 23 PM '91

RECORDED 5-2-91
DEED BOOK 234
PAGE 667
W.E. DAVIS CH. CLK.

Address: , 4645 Big Horn Drive, NEsbit, MS 38651 (Grantor)
Telephone: Res. and bus. 601-429-6592 (Grantor)

Address: , 1185 Mulan Lane, Hernando, MS 38632 (Grantee)
Telephone: Res. 601-429-8242 Bus. 901-265-8600 (Grantee)