

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on September 1, 1987, Robert E. Binkley and Melanie J. Binkley, executed a deed of trust to C. Willis Connell, Jr., Trustee, for the benefit of United Southern Bank, which deed of trust is recorded in Deed of Trust Book 414 at Page 294 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned by United Southern Bank to First Louisiana Federal Savings Bank by instrument dated September 1, 1987, and recorded in the office of the Chancery Clerk in Book 415 at Page 270; and

WHEREAS, the aforesaid deed of trust was assigned by First Louisiana Federal Savings Bank to Firstbanc Mortgage Corporation by instrument dated September 14, 1987, and recorded in the office of the Chancery Clerk in Book 418 at Page 132; and

WHEREAS, the aforesaid deed of trust was assigned by Firstbanc Mortgage Corporation to First Louisiana Federal Savings Bank by instrument dated April 15, 1988, and recorded in the office of the Chancery Clerk in Book 517 at Page 454; and

WHEREAS, by Order No. 89-355 of the Office of Thrift Supervision dated November 1, 1989, Resolution Trust Corporation was appointed Receiver of First Louisiana Federal Savings Bank. The Office of Thrift Supervision by Order No. 89-356 dated November 1, 1989 authorized the incorporation of First Louisiana Federal Savings Bank, F.A., Lafayette, Louisiana, and a Federal Mutual Savings Bank Charter was issued to First Louisiana Federal Savings Bank, F.A. That pursuant to Order No. 89-357 of the Office of Thrift Supervision, dated November 1, 1989, Resolution Trust Corporation was appointed Conservator of First Louisiana Federal Savings Bank, F.A.

WHEREAS, the aforesaid deed of trust was assigned by Resolution Trust Corporation, Receiver of First Louisiana Federal Savings Bank to First Louisiana Federal Savings Bank, F.A., by

instrument dated August 31, 1990, and recorded in the office of the Chancery Clerk in Book 520 at Page 6; and

WHEREAS, the aforesaid Resolution Trust Corporation, Conservator of First Louisiana Federal Savings Bank, F.A., the holder of said deed of trust and the note secured therein, as authorized by the terms thereof, by instrument dated August 31, 1990, and recorded in the office of the aforesaid Chancery Clerk in Book 520 at Page 7, did appoint Robert G. Ellis as Substitute Trustee in the place and stead of the aforementioned Trustee; and

WHEREAS, the aforesaid Deed of Trust was assigned by Resolution Trust Corporation, Conservator of First Louisiana Federal Savings Bank, F.A., to Sandia Mortgage Corporation by assignment dated February 5, 1991, and recorded in Book 533 at Page 637 in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, Sandia Mortgage Corporation having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney fees, Substituted Trustee's fees and expense of sale;

WHEREAS, the undersigned Substituted Trustee, after posting and publication of the Notice of Sale as required by the terms of said deed of trust and the laws of the State of Mississippi, within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.), on the 26th day of April, 1991, at public outcry offered the hereinafter described property for sale at the East Front Door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi;

WHEREAS, at such sale, Sandia Mortgage Corporation bid the sum of \$85,769.00; and

WHEREAS, said bid by Sandia Mortgage Corporation was the highest bid;

NOW THEREFORE, I, Robert G. Ellis, Substituted Trustee, in consideration of the sum of \$85,769.00, do hereby sell and convey unto Sandia Mortgage Corporation the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 442, Section C, First Revision, Bridgetown Subdivision, located in Section 23, Township 2 South, Range 7 West, DeSoto County, Mississippi and recorded in Plat Book 13, Pages 42-49, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The undersigned conveys only such title as is vested in him as Substituted Trustee.

WITNESS THE SIGNATURE on this the 26<sup>th</sup> day of April, 1991.

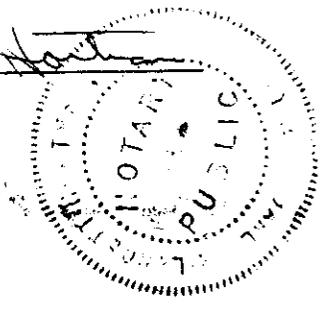
*[Handwritten Signature]*  
SUBSTITUTED TRUSTEE

STATE OF MISSISSIPPI  
COUNTY OF WARREN

PERSONALLY appeared before the undersigned authority in and for the above mentioned jurisdiction, Robert G. Ellis, Substituted Trustee, who acknowledged that he signed, executed and delivered that above and foregoing Substituted Trustee's Deed on the day and year therein mentioned, and for the purposes therein expressed.

Given under my Hand and Official Seal on this the 26<sup>th</sup> day of April, 1991.

*[Handwritten Signature]*  
NOTARY PUBLIC



My Commission expires:  
My Commission Expires Feb. 26, 1992

GRANTOR:  
  
Name: Robert G. Ellis, Sub.Tr.  
Address: P.O. Box 1009  
          Vicksburg, MS 39181  
  
Bus. Tel: (601) 636-5433

GRANTEE:  
  
Name: Sandia Mortgage Corp  
Address: 11104 Menaul, N.E.  
          Albuquerque, NM 87112  
  
Bus. Tel: (800) 626-1803



# DeSOTO TIMES

"Dedicated to the people and progress of DeSoto County"

## PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI  
COUNTY OF DESOTO

CINDY BEHRINGER personally appeared before me the undersigned authority in and for said County and State and states on oath that she is the CLERK/SECRETARY of the DeSoto Times, a newspaper published in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

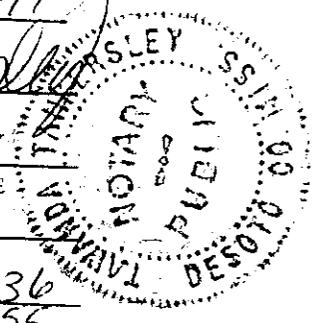
- Volume No. 96 on the 3<sup>rd</sup> day of April, 1991
  - Volume No. 96 on the 10<sup>th</sup> day of April, 1991
  - Volume No. 96 on the 17<sup>th</sup> day of April, 1991
  - Volume No. 96 on the 24<sup>th</sup> day of April, 1991
  - Volume No. \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_
- Cindy Behringer, Clerk/Secretary  
(TITLE)

Sworn to and subscribed before me, this the

25<sup>th</sup> day of April, 1991  
[Signature]

By [Signature]

My commission expires \_\_\_\_\_



- A. Single first insertion of 617 words @ .08 \$ 49.36
- B. 3 subsequent insertions of 617 words @ .05 \$ 92.55
- C. Making proof of publication and depositing to same \$ 1.00

TOTAL PUBLISHER'S FEE \$ 142.91

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**NOTICE OF SUBSTITUTED TRUSTEE'S  
NOTICE OF SALE**

WHEREAS, on September 1, 1987, Robert E. Binkley and Melanie J. Binkley, executed a deed of trust to C. Willis Cornell, Jr., Trustee, for the benefit of United Southern Bank, which deed of trust is recorded in Deed of Trust Book 414 at Page 294 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned by United Southern Bank to First Louisiana Federal Savings Bank by instrument dated September 1, 1987, and recorded in the office of the Chancery Clerk in Book 415 at Page 270; and

WHEREAS, the aforesaid deed of trust was assigned by First Louisiana Federal Savings Bank to Firstbanc Mortgage Corporation by instrument dated September 14, 1987, and recorded in the office of the Chancery Clerk in Book 418 at Page 132; and

WHEREAS, the aforesaid deed of trust was assigned by Firstbanc Mortgage Corporation to First Louisiana Federal Savings Bank by instrument dated April 15, 1988, and recorded in the office of the Chancery Clerk in Book 517 at Page 454; and

WHEREAS, by Order No. 89-355 of the Office of Thrift Supervision dated November 1, 1989, Resolution Trust Corporation was appointed Receiver of First Louisiana Federal Savings Bank. The Office of Thrift Supervision by Order No. 89-356 dated November 1, 1989 authorized the incorporation of First Louisiana Federal Savings Bank, F.A., Lafayette, Louisiana, and a Federal Mutual Savings Bank Charter was issued to First Louisiana Federal Savings Bank, F.A. That pursuant to Order No. 89-357 of the Office of Thrift Supervision, dated November 1, 1989, Resolution Trust Corporation was appointed Conservator of First Louisiana Federal Savings Bank, F.A.

WHEREAS, the aforesaid deed of trust was assigned by Resolution Trust Corporation, Receiver of First Louisiana Federal Savings Bank to First Louisiana Federal Savings Bank, F.A., by instrument dated August 31, 1990, and recorded in the office of the Chancery Clerk in Book 520 at Page 6; and

WHEREAS, the aforesaid Resolution Trust Corporation, Conservator of First Louisiana Federal Savings Banks, F.A., the holder of said deed of trust and the note secured therein, as authorized by the terms thereof, by instrument dated August 31, 1990, and recorded in the office of the aforesaid Chancery Clerk in Book 520 at Page 7, did appoint Robert G. Ellis as Substitute Trustee in the place and stead of the aforementioned Trustee; and

WHEREAS, the aforesaid Deed of Trust was assigned by Resolution Trust Corporation, Conservator of First Louisiana Federal Savings Bank, F.A., to Sandia Mortgage Corporation by assignment dated February 5, 1991, and recorded in Book 533 at Page 637 in the office of the Chancery Clerk of DeSoto County, Mississippi; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, Sandia Mortgage Corporation having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney fees, Trustee's fees and expense of sale;

NOW THEREFORE, I, Robert G. Ellis, Trustee in said deed of trust, will on the 26th day of April, 1991, offer for sale at public outcry for cash to the highest bidder, and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.) at the East Front Door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi, the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 442, Section C, First Revision, Bridgetown Subdivision, located in Section 23, Township 2 South, Range 7 West, DeSoto County, Mississippi, and recorded in Plat Book 13, Pages 42-49, in the office of the Chancery Clerk of DeSoto County, Mississippi.

I WILL CONVEY only such title as is vested in me as Trustee.

WITNESS THE SIGNATURE on this the 22nd day of March, 1991.

ROBERT G. ELLIS  
SUBSTITUTED TRUSTEE  
901 Belmont Street  
P. O. Box 1099  
Vicksburg, Mississippi 39181  
(601) 636-5433

CERTIFICATE OF POSTING OF  
NOTICE OF SUBSTITUTED TRUSTEE'S SALE

I, the undersigned W.E. Davis, Chancery Clerk of DeSoto County, Mississippi, do hereby certify that I have posted a copy of the attached Substituted Trustee's Notice of Sale on the bulletin board of the County Courthouse of Desoto County, Mississippi, where said notices are customarily posted on the 7 day of March, 1991.

*W. E. Davis Chancery Clerk*  
W.E. DAVIS  
*by S. Cleveland s.c.*

STATE MS.-DESOTO CO.  
FILED

MAR 7 11 15 AM '91

RECORDED 6291  
DEED BOOK 234  
PAGE 732  
W.E. DAVIS CH. CLK.  
*W. E. Davis*

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NOTICE OF SUBSTITUTED TRUSTEE'S SALE

WHEREAS, on September 1, 1987, Robert E. Binkley and Melanie J. Binkley, executed a deed of trust to C. Willis Connell, Jr., Trustee, for the benefit of United Southern Bank, which deed of trust is recorded in Deed of Trust Book 414 at Page 294 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned by United Southern Bank to First Louisiana Federal Savings Bank by instrument dated September 1, 1987, and recorded in the office of the Chancery Clerk in Book 415 at Page 270; and

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WHEREAS, by Order No. 89-355 of the Office of Thrift Supervision dated November 1, 1989, Resolution Trust Corporation was appointed Receiver of First Louisiana Federal Savings Bank. The Office of Thrift Supervision by Order No. 89-356 dated November 1, 1989 authorized the incorporation of First Louisiana Federal Savings Bank, F.A., Lafayette, Louisiana, and a Federal Mutual Savings Bank Charter was issued to First Louisiana Federal Savings Bank, F.A. That pursuant to Order No. 89-357 of the Office of Thrift Supervision, dated November 1, 1989, Resolution Trust Corporation was appointed Conservator of First Louisiana Federal Savings Bank, F.A.

WHEREAS, the aforesaid deed of trust was assigned by Resolution Trust Corporation, Receiver of First Louisiana Federal Savings Bank to First Louisiana Federal Savings Bank, F.A., by

instrument dated August 31, 1990, and recorded in the office of the Chancery Clerk in Book 520 at Page 6; and

WHEREAS, the aforesaid Resolution Trust Corporation, Conservator of First Louisiana Federal Savings Bank, F.A., the holder of said deed of trust and the note secured therein, as authorized by the terms thereof, by instrument dated August 31, 1990, and recorded in the office of the aforesaid Chancery Clerk in Book 520 at Page 7, did appoint Robert G. Ellis as Substitute Trustee in the place and stead of the aforementioned Trustee; and

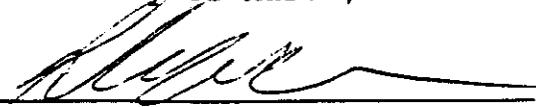
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WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, Sandia Mortgage Corporation having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney fees, Trustee's fees and expense of sale;

NOW THEREFORE, I, Robert G. Ellis, Trustee in said deed of trust, will on the 5th day of April, 1991, offer for sale at public outcry for cash to the highest bidder, and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.) at the East Front Door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi, the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 442, Section C, First Revision, Bridgetown Subdivision, located in Section 23, Township 2 South, Range 7 West, DeSoto County, Mississippi, and recorded in Plat Book 13, Pages 42-49, in the office of the Chancery Clerk of DeSoto County, Mississippi.

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I WILL CONVEY only such title as is vested in me as Trustee.  
WITNESS THE SIGNATURE on this the 4th day of March, 1991.

  
ROBERT G. ELLIS,  
SUBSTITUTED TRUSTEE  
901 Belmont Street  
P.O. Box 1099  
Vicksburg, Mississippi 39181  
(601) 636-5433

PUBLISH: March 13, March 20, March 27, and April 3, 1991.

STATE MS.-DESOTO CO. 18C  
FILED

MAY 1 11 35 AM '91

RECORDED 5-2-91  
DEED BOOK 234  
PAGE ~~228~~ 232 Corrected 5/18/98  
W.E. DAVIS CH. CLK.