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PREPARED BY AND RETURN TO: JAMES E. WOODS
BRIDGFORTH, WOODS, BUNTIN & SNYDER
P. O. Box 456
Olive Branch, MS 38654

WARRANTY DEED

LEE D. HUTCHISON, GRANTORS
TO
VENTURE BUILDERS CORPORATION, GRANTEE

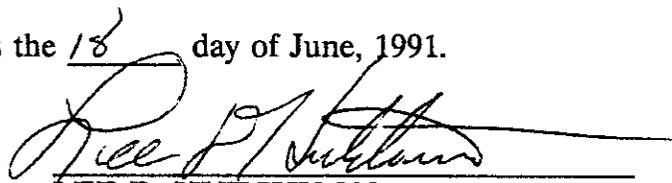
FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, LEE D. HUTCHISON, do hereby sell, convey and warrant unto VENTURE BUILDERS CORPORATION, the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, described as follows, to-wit:

Lot 48, Section "B", Haraway Gardens Subdivision, situated in Section 34, Township 1 South, Range 6 West, DeSoto County, Mississippi as per plat recorded in Plat Book 37, Page 20-21, Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi and rights-of-way and easements for public roads and public utilities, and the restrictive covenants of record in Haraway Gardens Subdivision.

Taxes for the year 1991 are to be assumed by the Grantee and possession is to take place upon the delivery of this Deed.

WITNESS OUR SIGNATURES, this the 18 day of June, 1991.


LEE D. HUTCHISON

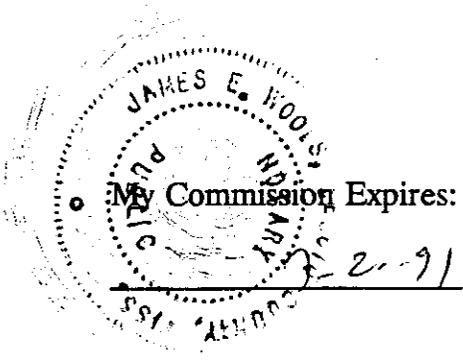
STATE OF MISSISSIPPI

COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, the within named LEE D. HUTCHISON, who acknowledged that he signed and delivered the above and foregoing WARRANTY DEED on the day and date therein mentioned as his free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND and Official Seal of Office, this the 13 day of June, 1991.

James E. Woods
NOTARY PUBLIC



GRANTOR'S ADDRESS:
8200 Germantown Road
Olive Branch, MS 38654
Hm. Phone: 601-895-3011
Wk. Phone: 601-895-7175

GRANTEE'S ADDRESS:
6840 Branch Road
Olive Branch, MS 38654
Hm. Phone: 601-895-6558
Wk. Phone: 601-895-2290

STATE MS.-DESOTO CO. 742
FILED

JUN 21 10 56 AM '91

RECORDED 6-25-91
DEED BOOK 236
PAGE 266
W.E. DAVIS CH. CLK.