

WEST DESOTO COUNTY DEVELOPMENT CO., INC.)
 GRANTOR(S))
)
 TO) WARRANTY DEED
)
 GRANTEE(S))
)
 MULLINS & ASSOCIATES, INC.)

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, WEST DESOTO COUNTY DEVELOPMENT CO., INC., does hereby sell, convey and warrant to:

MULLINS & ASSOCIATES, INC., a Mississippi corporation
 the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lots 19 & 44, Section "A", ESTATES OF HICKORY FOREST, in Section 25, Township 1 South, Range 9 West, as per plat thereof of record in Plat Book 36, Pages 7-9, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to rights of ways and easements for public roads and public utilities; to subdivision and zoning regulations in effect in DeSoto County, Mississippi; and to any prior conveyance or reservation of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel in, on or under subject property and to the restrictive covenants of record with the recorded plat of said subdivision.

Furthermore, West DeSoto County Development Co., Inc. shall have the right to approve all building plans of the Grantee, his successors and/or assigns and said restrictive covenants shall run with the land.

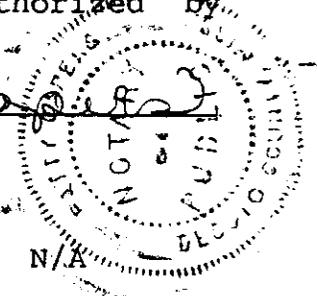
Possession is given upon delivery of this deed, with taxes for the current year to be prorated.

WITNESS MY SIGNATURE this the 24th day of June, 1991.

WEST DESOTO COUNTY DEVELOPMENT CO., INC.
 BY: [Signature]
 BEN W. SMITH, President

STATE OF MISSISSIPPI
 COUNTY OF DESOTO

PERSONALLY appeared before me the undersigned authority in and for the aforesaid county and state on this the 24th day of June, 1991, within my jurisdiction the within named, BEN W. SMITH, who acknowledged that he is President, of WEST DESOTO COUNTY DEVELOPMENT CO., INC., a corporation, and that for and on behalf of said corporation, and as its act and deed he executed the foregoing instrument, after having been duly authorized by said corporation so to do.

[Signature]
 NOTARY PUBLIC


My Commission Expires:
5/12/95

GRANTOR: 928 Goodman Road, Southaven, MS 38671
 Work Phone #: 349-3348 Home Phone #: N/A
 GRANTEE: P. O. Box 165, Southaven, MS 38671
 Work Phone #: 342-2555 Home Phone #: N/A

Prepared by and return to:
 SAPPENFIELD & MCINGVALE
 97 Stateline Road, E., Southaven, MS 38671
 File # 1675

STATE MS.-DESOTO CO. FILED
 JUN 26 9 57 AM '91
 RECORDED 6-28-91
 DEED BOOK 236
 PAGE 341
 W.E. DAVIS CH. CLK.