

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Tracy E. Bingham
NMC# 153610

SUBSTITUTED TRUSTEES DEED

WHEREAS, on the 28th day of September, 1988, Tracy E. Bingham and wife, Mary A. Bingham executed a Deed of Trust to Delta Title Company, Trustee for the benefit of National Mortgage Company, which Deed of Trust is filed for record in Book 451, Page 522, in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi; and

WHEREAS, as authorized by the aforesaid Deed of Trust and in strict accordance therewith, National Mortgage Company appointed and substituted J. Gary Massey as Trustee therein in the place and stead of the trustee named in said Deed of Trust or subsequently substituted therein by Substitution of Trustee dated June 5, 1991, and duly filed for record in the office of the aforesaid Chancery Clerk in Book 546, Page 395 prior to the first publication and posting of the notice of sale; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, which default continued for a period of time necessary for the holder thereof to declare the entire indebtedness, together with attorney's fees, expenses and costs, immediately due and payable, as was its option so to do under the terms of said Deed of Trust, and default having been made in payment of said amount and the Substituted Trustee having been requested and directed by National Mortgage Company to foreclose under the terms of said Deed of Trust, I did on the 21st day of August, 1991, during legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., at the main east door of the County Courthouse of DeSoto County, Mississippi, in accordance with the terms of the Deed of Trust and the laws of the State of Mississippi, offer for sale at public auction and sell to the highest and best bidder for cash the following described land and property lying and being situated in DeSoto County, Mississippi, being more particularly described as follows, to wit:

LOT 1075, SECTION "C" NORTH, DESOTO VILLAGE SUBDIVISION, IN SECTION 33, TOWNSHIP 1 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 10, PAGES 2 - 8, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI, TO WHICH PLAT REFERENCE IS HEREBY MADE FOR A MORE PARTICULAR DESCRIPTION OF SAID LOT. AS PER SURVEY BY JONES ENGINEERING CO., DATED SEPTEMBER 20, 1988

Said property was sold after strictly complying with all the terms and conditions of said Deed of Trust and the statutes made and provided in such cases. A notice of time, place and terms of said sale, together with a description of the property to be sold, was given by publication in the DeSoto Times, a newspaper published in Hernando, Mississippi for four consecutive weeks preceding the date of sale. The first notice of the publication appeared on July 24, 1991, and subsequent notices appeared on July 31, August 7, 14, 1991, (a certified copy of which is attached hereto,) and a notice identical to the published notice was posted on the bulletin board at the main east door of the County Courthouse of DeSoto County, Mississippi for said period of four consecutive weeks. Everything necessary to be done was done to make and effect a good and lawful sale.

At said Sale, National Mortgage Company bid for said property in the amount of Fifty Thousand Seven Hundred Sixty-two and 71/100 Dollars (\$50,762.71), which being the highest and best bid, the same was then and there struck off to National Mortgage Company and it was declared the purchaser thereof.

NOW THEREFORE, in consideration of the full payment of the purchase price, I, the undersigned Substituted Trustee, do hereby sell and convey unto National Mortgage Company the land and property herein described. I convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, this 21st day of August, 1991.

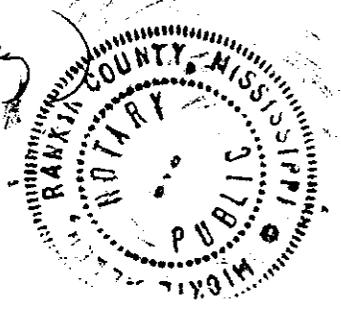
J. Gary Massey
J. Gary Massey, Substituted Trustee

STATE OF MISSISSIPPI
COUNTY OF HINDS

Personally appeared before me, the undersigned authority in and for said county and state, on this the 21st day of August, 1991, the within named J. Gary Massey, Substituted Trustee, duly identified before me, who acknowledged that in said representative capacity he executed the above and foregoing instrument, after having first been duly authorized to do so.

Mickie Allen (Diller)

Notary Public



My Commission Expires:
My Commission Expires March 12, 1993

GRANTOR'S ADDRESS:

J. Gary Massey, Substitute Trustee
Deposit Guaranty Building
200 East Capitol Street, Suite 1745
Jackson, MS 39201
601-968-9986

GRANTEE'S ADDRESS:

National Mortgage Company
4041 Knight Arnold Road
Memphis, TN 38118
901-362-1171



RECORDED 8-23-91
DEED BOOK 237
PAGE 137
W.E. DAVIS CH. CLK.

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

DENISE JONES personally appeared before me the undersigned authority in and for said County and State and states on oath that she is the CLERK of the DeSoto Times, a newspaper published in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTED TRUSTEE'S NOTICE OF SALE

WHEREAS, on the 28th day of September, 1988, Tracey E. Bingham and wife, Mary A. Bingham executed a certain deed of trust to Delta Title Company, Trustee for the benefit of National Mortgage Company which deed of trust is of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi in Book 451, Page 522; and

WHEREAS, National Mortgage Company has heretofore substituted J. Gary Massey as Trustee by instrument dated June 5, 1991 and recorded in the aforesaid Chancery Clerk's Office in Book 546, Page 395; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said deed of trust, National Mortgage Company, the legal holder of said indebtedness, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust and for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expense of sale.

NOW, THEREFORE, I, J. Gary Massey, Substituted Trustee in said deed of trust, will on the 21st day of August, 1991 offer for sale at public outcry and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.), at the east door of the County courthouse of Desoto County, located at Hernando, Mississippi to the highest and best bidder for cash the following described property situated in DeSoto County, State of Mississippi, to-wit:

LOT 1075, SECTION "C" NORTH, DESOTO VILLAGE SUBDIVISION, IN SECTION 33, TOWNSHIP 1 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI, AS PER PLAT THEREOF RECORDED IN PLAT BOOK 10, PAGE 2 - 8, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI, TO WHICH PLAT REFERENCE IS HEREBY MADE FOR A MORE PARTICULAR DESCRIPTION OF SAID LOT. AS PER SURVEY BY JONES ENGINEERING CO., DATED SEPTEMBER 20, 1988.

I WILL CONVEY only such title as vested in me as Substituted Trustee.
WITNESS MY SIGNATURE this the 8th day of July, 1991.

J. Gary Massey
SUBSTITUTED TRUSTEE for
National Mortgage Company

July 24, 31, August 7 and 14, 1991 355

- Volume No. 96 on the 24 day of July, 1991
- Volume No. 96 on the 31 day of July, 1991
- Volume No. 96 on the 7 day of August, 1991
- Volume No. 96 on the 14 day of August, 1991
- Volume No. _____ on the _____ day of _____, 19____

Denise Jones, clerk
(TITLE)

Sworn to and subscribed before me, this the

14 day of August, 1991

Wanda Tankersley
By Wanda Tankersley

My commission expires _____ My Commission Expires June 3, 1993



- A. Single first insertion of 355 words @ .08 \$ 28.40
- B. 3 subsequent insertions of 355 words @ .05 \$ 15.75
- C. Making proof of publication and depositing to same \$ 1.00

TOTAL PUBLISHER'S FEE \$ 45.15

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