

554 Ernest Owens, et al, Grantors, 1557 Joanne Street, Memphis, TN; Phone No.: 901-274-2169 (business and residential).

Commodore Smith, Grantee, phone No.: 429-8563; address: 27000 CO. 27
Lester Rd, Nesbit, MS. 38651.

MAR 23 9 47 AM '92

RECORDED 3-24-92
DEED BOOK 243
PAGE 554
W.E. DAVIS CH. CLK.

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, we, FRANK BANKS, BRENDA BANKS, ERNEST OWENS AND ROSE OWENS, do hereby grant, bargain, sell, convey and warrant unto COMMODORE SMITH the following described property lying and situated in Section 21, Township 2 South, Range 7 West, Desoto County, Mississippi:

Beginning at a point in the west line of Section 21, Township 2 South, Range 7 West, Desoto County, Mississippi, said point being 40.00 feet north of the Southeast Corner of said Section 21; thence South 83 degrees 57 minutes 48 seconds West for a distance of 816.04 feet to a found iron pin; thence North 05 degrees 22 minutes 56 seconds West a distance of 199.95 feet to a fence corner; thence South 84 degrees 25 minutes and 56 seconds West for a distance of 209.93 feet to a fence corner; thence South 87 degrees 41 minutes 30 seconds West a distance of 418.00 feet to a found iron pin, said iron pin being also the Northeast Corner of the Smith Tract, said iron pin being also the true point of beginning for the herein described tract of land; thence South 85 degrees 33 minutes 15 seconds West for a distance of 325.25 feet along the north line of the same said Smith Tract to a found wooden post; thence North 05 degrees 30 minutes and 00 seconds West for a distance of 1178.28 feet along the East line of the Wilkinson Tract to a found iron pin; thence North 85 degrees 18 minutes 06 seconds East for a distance of 325.23 feet along the south line of the William's Tract to a set iron pin; thence South 05 degrees 30 minutes 00 seconds East a distance of 1179.71 feet to the true point of beginning, containing 8.80 acres of land, being subject to all easements, right-of-ways, and regulations and restrictions of record.

This is a portion of the 50.63 acre tract conveyed to the Grantors herein from Emma Brown by Warranty Deed dated March 17, 1989, recorded in Deed Book 144, Page 151 in the office of the Desoto County, Mississippi Chancery Clerk.

By execution of this deed, it is the intent and understanding of the Grantors herein that this conveyance of 8.80 acres is a conveyance from the undivided one-half interest of Frank and Brenda Banks in the 50.63 acre tract referred to above, LESS THE AMOUNT CONVEYED BY RIGHT-OF-WAY DEED to Desoto County, Mississippi by deed at Book 213, page 285, leaving an undivided 24.75 acres interest in Ernest and Rose Owens and

an undivided 15.95 acre interest in Frank and Brenda Banks.

Taxes for the year 1992 are to be prorated among the sellers and grantee.

WITNESS our signatures this the 19th day of March, 1992.

Ernest Owens
ERNEST OWENS

Frank Banks
FRANK BANKS

Rose Owens
ROSE OWENS

Brenda Banks
BRENDA BANKS

.....

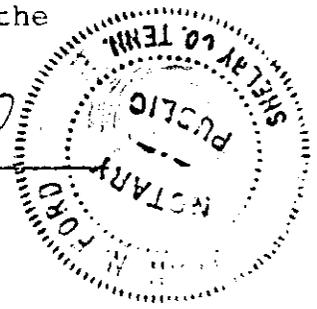
STATE OF TENNESSEE

County of Shelby

PERSONALLY appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named FRANK BANKS AND BRENDA BANKS, who acknowledged that they signed and delivered the above and foregoing deed on the year and date therein mentioned as their free and voluntary act and deed for the purposes therein stated.

Subscribed to before me, a Notary Public, this the 19th day of March, 1992.

John H. Ford
NOTARY PUBLIC



My Commission Expires:
MY COMMISSION EXPIRES AUG. 17, 1994

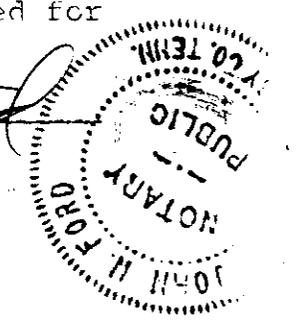
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STATE OF TENNESSEE

County of Shelby

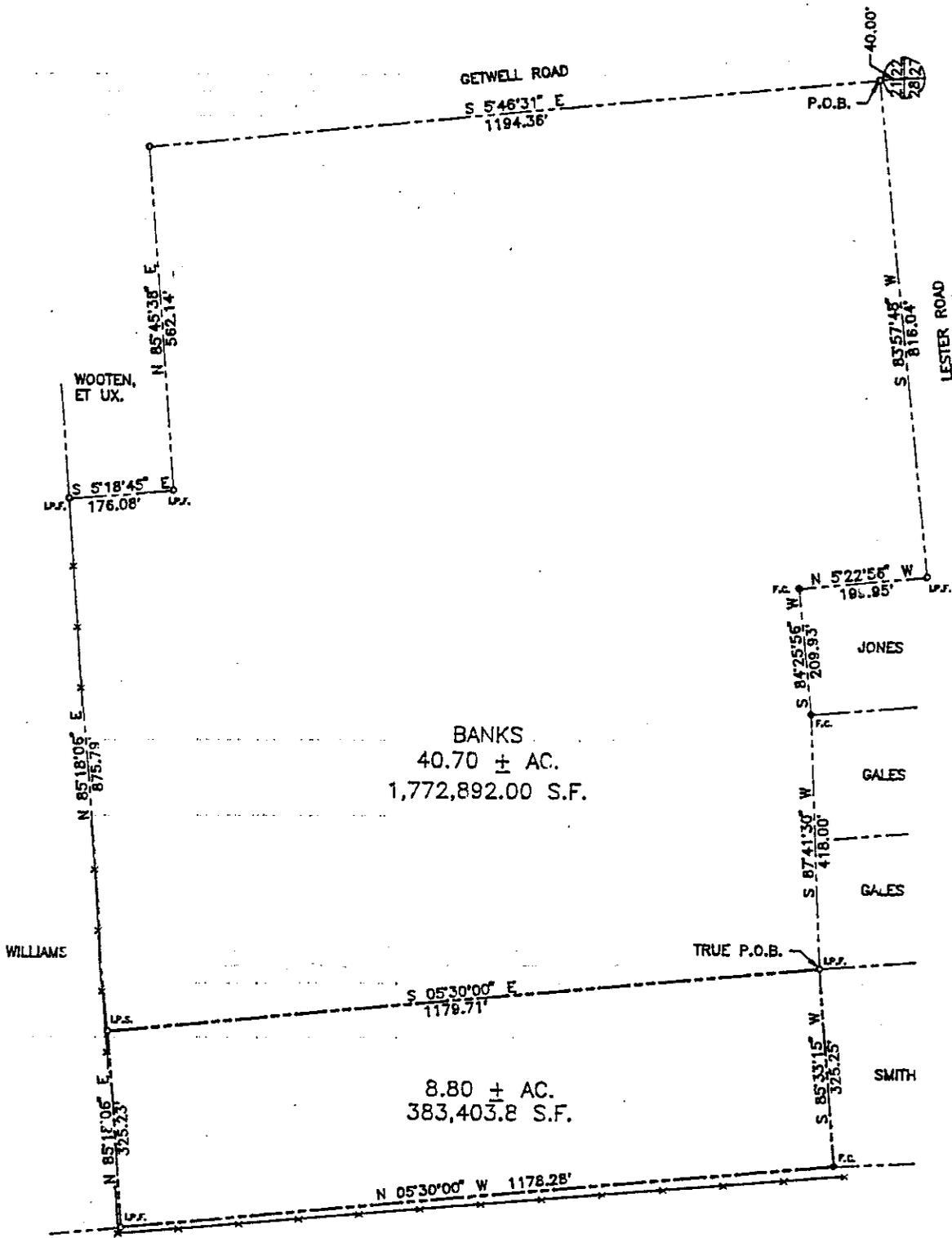
PERSONALLY appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named ERNEST OWENS AND ROSE OWENS, who acknowledged that they signed and delivered the above and foregoing deed on the year and date therein stated as their free and voluntary act and deed for the purposes therein stated.

John H. Ford
NOTARY PUBLIC

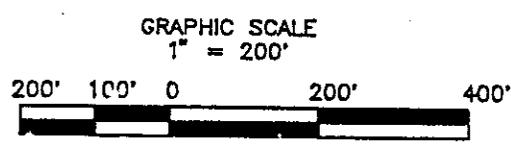


MY Commission Expires:
MY COMMISSION EXPIRES AUG. 17, 1994

5256



NOTE: THIS 8.80 ± ACRE TRACT OF LAND IS BEING PURCHASED BY THE OWNER OF THE SMITH TRACT SHOWN ABOVE.



THIS SURVEY IS SUBJECT TO ALL CODES, SUBDIVISION COVENANTS AND REVISIONS, EASEMENTS AND RIGHTS OF WAY.

This is to certify that this property is not located in a HUD identified special flood hazard area according to FIA Map No. 22023C0110 D, being dated MAY 3 1990. Certified to this the 12th day of MARCH 1992.

8.8 ± ACRE CUT-OUT SURVEY FOR FRANK BANKS
DESOTO COUNTY, MISSISSIPPI

SMITH ENGINEERING COMPANY INC.
DEVELOPMENT ENGINEERING SURVEYING GENERAL CONTRACTING
828 GOODMAN ROAD 328 - 3346
SOUTHAVEN, MS 38871 FAX (801) 346 - 0711

SECTION 21, TOWNSHIP 2 S, RANGE 7 W

DATE	SCALE	DATE SURVEYED	DRAWN BY	CHECKED BY	SHEET NO.
11 MAR '92	1" = 200'	09 MAR '92	J.G.R.	D.K.S.	1 OF 1

I hereby certify that I have surveyed the above described property and this plat is true and correct. The survey was made using physical features found on the ground and available information.