

JOHN HYNEMAN DEVELOPMENT CO., INC. 10 34 AM '92  
 A MISSISSIPPI CORPORATION  
 GRANTOR

TO

RECORDED 5-13-92  
 DEED BOOK 245 Q U I T C L A I M  
 PAGE 260  
 W.E. DAVIS CH. CLK. D E E D

PLANTATION GOLF, INC.,  
 A MISSISSIPPI CORPORATION  
 GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, JOHN HYNEMAN DEVELOPMENT CO., INC., a Mississippi Corporation does hereby grant, bargain, sell, quitclaim and convey unto PLANTATION GOLF, INC., a Mississippi Corporation, the following described property lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, more particularly described as follows, to-wit:

TRACT I

Part of the South Half of Section 22, Township 1 South, Range 6 West, DeSoto County, Mississippi, described as follows: Commencing at the Southwest corner of said Section 22 and run thence North 2412.28 feet; thence East 1145.75 feet to the Point of Beginning. Run thence along a curve having the following characteristics: radius = 316.00, tangent = 54.81, delta = 19 degrees 40' 44", for a length of 108.53 feet; thence South 29 degrees 31' 21" East 262.84 feet; thence along a curve having the following characteristics: radius = 334.00, tangent = 78.27, delta = 26 degrees 22' 34", for a length of 153.76 feet; thence South 55 degrees 52' 58" East 236.97 feet; thence North 72 degrees 10' 52" West 147.06 feet; thence North 53 degrees 34' 09" West 104.40 feet; thence North 34 degrees 32' 24" West 93.48 feet; thence North 64 degrees 2' 28" West 84.53 feet; thence North 14 degrees 19' 22" West 97.02 feet; thence North 35 degrees 42' 59" West 256.54 feet; thence North 40 degrees 47' 44" East 44.67 feet to the Point of Beginning, containing 0.64 acres, more or less.

TRACT II

Part of the South Half of Section 22, Township 1 South, Range 6 West, DeSoto County, Mississippi, described as follows: Commencing at the Southwest corner of said Section 22 and run thence North 2211.18 feet; thence East 639.97 feet to the Point of Beginning. Run thence North 48 degrees 10' 40" East 108.77 feet; thence South 15 degrees 29' 23" East 164.69 feet; thence South 13 degrees 18' 33" West 20.38 feet; thence South 59 degrees 46' 41" East 119.20 feet; thence North 34 degrees 24' 46" East 153.94 feet; thence North 72 degrees 14' 7" East 108.16 feet; thence South 18 degrees 40' 16" East 112.08 feet; thence North 67 degrees 41' 19" West 118.75 feet; thence South 19 degrees 38' 4" West 208.00 feet; thence South 56 degrees 47' 36" West 65.73 feet; thence South 38 degrees 39' 35" East 115.26 feet; thence South 8 degrees 39' 31" East 199.27 feet; thence South 31 degrees 45' 25" East 64.66 feet; thence South 75 degrees 15' 23" East 78.59 feet; thence South 85 degrees 41' 2" East 106.30 feet; thence South 2 degrees 7' 16" West 108.07 feet; thence South 70 degrees 1' 1" East 70.23 feet; thence North 32 degrees 34' 27" East 85.44 feet; thence North 14 degrees 26' 39" West 174.09 feet; thence South 75 degrees 9' 52" East 25.09 feet; thence along a curve having the following characteristics: radius = 135.93, tangent = 21.12, delta = 17 degrees 39' 37", for a length of 41.90 feet; thence South 57 degrees 30' 15" East 36.18 feet; thence South 14 degrees 19' 28" West 106.86 feet; thence

South 58 degrees 27' 39" East 114.67 feet; thence along a curve having the following characteristics: radius = 275.00, tangent = 66.60, delta = 27 degrees 13' 34", for a length of 130.68 feet; thence South 60 degrees 38' 32" West 57.37 feet; thence along a curve having the following characteristics: radius = 301.65, tangent = 54.52, delta = 20 degrees 29' 22" for a length of 107.87 feet; thence along a curve having the following characteristics: radius = 251.65, tangent = 45.48, delta = 20 degrees 29' 22", for a length of 89.99 feet; thence South 60 degrees 38' 32" West 105.60 feet; thence along a curve having the following characteristics: radius = 412.67, tangent = 58.55, delta = 16 degrees 8' 58", for a length of 116.31 feet; thence North 51 degrees 51' 43" West 71.47 feet; thence North 60 degrees 16' 48" West 29.75 feet; thence North 58 degrees 59' 44" West 13.26 feet; thence North 69 degrees 03' 54" West 51.14 feet; thence North 71 degrees 39' 23" West 23.25 feet; thence South 83 degrees 42' 36" West 27.67 feet; thence South 14 degrees 30' 10" West 18.94 feet; thence South 35 degrees 16' 1" West 91.00 feet; thence North 70 degrees 54' 17" West 36.00 feet; thence North 4 degrees 9' 17" West 44.00 feet; thence North 25 degrees 54' 17" West 38.00 feet; thence North 80 degrees 54' 17" West 39.00 feet; thence South 84 degrees 50' 53" West 118.00 feet; thence North 35 degrees 44' 56" East 374.60 feet; thence North 75 degrees 22' 43" East 141.80 feet; thence North 7 degrees 56' 44" East 303.18 feet; thence North 28 degrees 12' 8" West 404.38 feet to the point of beginning, containing 7.51 acres, more or less.

TRACT III

Part of the South Half of Section 22, Township 1 South, Range 6 West, DeSoto County, Mississippi, described as follows: Commencing at the Southwest corner of said Section 22 and run thence North 1855.17 feet; thence East 1643.32 feet to the Point of Beginning. Run thence South 55 degrees 55' 54" East 114.68 feet; thence along a curve having the following characteristics: radius = 334.00, tangent = 104.17, delta = 34 degrees 38' 42", for a length of 201.96 feet; thence along a curve having the following characteristics: radius = 25.00, tangent = 21.73, delta = 81 degrees 59' 39", for a length of 35.78 feet; thence South 8 degrees 32' 59" East 20.01 feet; thence along a curve having the following characteristics: radius = 125.00, tangent = 49.84, delta = 43 degrees 28' 35", for a length of 94.85 feet; thence South 52 degrees 01' 34" East 15.01 feet; thence along a curve having the following characteristics: radius = 100.00, tangent = 104.30, delta = 92 degrees 24' 36", for a length of 161.29 feet; thence along a curve having the following characteristics: radius = 208.68, tangent = 65.71, delta = 34 degrees 57' 24", for a length of 127.32 feet; thence North 12 degrees 28' 47" West 110.04 feet; thence North 69 degrees 10' 11" West 196.39 feet; thence South 76 degrees 22' 20" West 138.90 feet; thence along a curve having the following characteristics: radius = 122.65, tangent = 53.92, delta = 47 degrees 27' 31", for a length of 101.59 feet; thence North 31 degrees 47' 21" East 78.16 feet; thence North 23 degrees 42' 39" West 62.00 feet; thence South 55 degrees 7' 31" East 286.07 feet; thence South 65 degrees 24' 10" East 247.46 feet; thence North 25 degrees 36' 8" East 53.23 feet; thence North 35 degrees 52' 30" West 138.22 feet; thence North 58 degrees 45' 27" West 246.79 feet; thence North 41 degrees 8' 36" West 126.15 feet to the point of beginning, containing 1.30 acres more or less.

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TRACT IV

Part of the South Half of Section 22, Township 1 South, Range 6 West, DeSoto County, Mississippi, described as follows: Commencing at the Southwest corner of said Section 22 and run thence North 252.06 feet; thence East 1628.58 feet to the Point of Beginning. Run thence North 36 degrees 18' 51" West 148.97 feet; thence South 54 degrees 56' 37" East 125.84 feet; thence North 54 degrees 04' 17" East 94.23 feet; thence North 31 degrees 36' 36" West 81.72 feet; thence North 49 degrees 7' 43" West 196.74 feet; thence North 25 degrees 20' 47" West 263.88 feet; thence North 38 degrees 49' 51" West 158.73 feet; thence North 12 degrees 9' 30" West 331.42 feet; thence North 29 degrees 21' 28" West 77.30 feet; thence along a curve having the following characteristics: radius = 251.65, tangent = 26.75, delta = 12 degrees 8' 8", for a length of 53.30 feet; thence North 60 degrees 38' 32" East 57.37 feet; thence along a curve having the following characteristics: radius = 225.00, tangent = 34.60, delta = 17 degrees 28' 58", for a length of 68.65 feet; thence South 7 degrees 50' 8" West 365.59 feet; thence South 24 degrees 46' 36" East 159.71 feet; thence South 38 degrees 49' 51" East 100.67 feet; thence South 29 degrees 20' East 100.13 feet; thence South 29 degrees 20" East 153.04 feet; thence South 49 degrees 7' 43" East 187.79 feet; thence South 31 degrees 36' 57" East 127.23 feet; thence South 54 degrees 04' 18" West 186.26 feet to the Point of Beginning, containing 1.72 acres, more or less.

TRACT V

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Part of the South Half of Section 22, Township 1 South, Range 6 West, DeSoto County, Mississippi, described as follows: Commencing at the Southwest corner of said Section 22 and run thence North 841.05 feet; thence East 1162.66 feet to the Point of Beginning. Run thence North 37 degrees 40' 05" West 61.24 feet; thence North 26 degrees 39' 02" West 144.09 feet; thence North 53 degrees 30' 46" East 84.67 feet; thence North 38 degrees 55' 32" West 141.45 feet; thence North 60 degrees 38' 32" East 68.60 feet; thence along a curve having the following characteristics: radius = 301.65, tangent = 21.03, delta = 7 degrees 58' 36", for a length of 42.00 feet; thence South 29 degrees 21' 28" East 54.85 feet to the Point of Beginning, containing 0.58 acres, more or less.

TRACT VI

Part of the South Half of Section 22, Township 1 South, Range 6 West, DeSoto County, Mississippi, described as follows: Commencing at the Southwest corner of said Section 22 and run thence North 147.48 feet; thence East 1825.08 feet to the Point of Beginning. Run thence North 35 degrees 55' 42" West 150.00 feet; thence North 54 degrees 04' 17" East 70.00 feet; thence South 35 degrees 55' 43" East 150.00 feet; thence South 54 degrees 04' 17" West 70.00 feet to the Point of Beginning, containing 0.24 acres, more or less.

TRACT VII

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Part of the Southwest Quarter of Section 22, Township 1 South, Range 6 West, of the Chickasaw Cession, described as follows: Commencing at the Southwest corner of Section 22, Township 1 South, Range 6 West, of the

Chickasaw Cession; run thence South 88 degrees 48' 37" East along the South line of said Section 2899.06 feet; thence North 352.37 feet; thence North 84 degrees 17' 17" East 140.69 feet; thence North 24 degrees 20' 28" East 46.10 feet; thence North 52 degrees 07' 30" West 114.02 feet; thence North 71 degrees 33' 54" West 85.38 feet; thence North 33 degrees 18' 38" West 83.76 feet; thence North 20 degrees 47' 57" West 137.99 feet; thence North 39 degrees 39' 45" West 205.24 feet; thence North 03 degrees 52' 43" East 177.41 feet to the Point of Beginning. Run thence North 40 degrees 08' 36" West 108.58 feet; thence North 16 degrees 55' 51" West 734.85 feet; thence East 78.02 feet to the right-of-way of Brierfield; thence South 14 degrees 29' 48" West with said right-of-way 31.37 feet thence with said right-of-way along a curve having the following characteristics: radius = 362.42, tangent = 161.11, delta = 47 degrees 56' 07", for a distance of 303.21 feet; thence South 33 degrees 26' 19" East 330.72 feet; thence with said right-of-way along a curve having the following characteristics: radius = 700.92, tangent = 80.27, delta = 13 degrees 03' 57", for a distance of 159.84 feet; thence South 60 degrees 41' 08" West 136.83 feet to the Point of Beginning, containing 1.17 acres, more or less.

TRACT VIII

Part of Section 22, Township 1 South, Range 6 West, and part of Section 27, Township 1 South, Range 6 West of the Chickasaw Cession, DeSoto County, Mississippi, described as follows: Commencing at the Southwest corner of said Section 22 and run thence South 0 degrees 59' 36" West 18.73 feet to the Point of Beginning. Run thence with the right-of-way of Longwood the following bearings and distances: South 89 degrees 00' 24" East 53.00 feet; along a curve having the following characteristics: radius = 30.00, tangent = 30.15, delta = 90 degrees 17' 39", for a distance of 47.28 feet; South 88 degrees 44' 37" East 193.39 feet; thence South 01 degrees 17' 15" West 252.16 feet; thence South 10 degrees 21' 14" East 144.63 feet; thence South 18 degrees 40' 28" East 95.06 feet; thence South 12 degrees 42' 34" East 240.90 feet; thence South 36 degrees 25' 51" West 50.00 feet; thence South 17 degrees 52' 25" East 163.00 feet; thence North 75 degrees 00' 43" East 245.00 feet; thence North 21 degrees 42' 02" East 105.48 feet; thence North 79 degrees 59' 31" East 163.35 feet; thence North 17 degrees 14' 37" East 45.79 feet; thence North 45 degrees 30' 17" West 125.39 feet; thence North 36 degrees 05' 54" West 178.22 feet; thence North 27 degrees 36' 14" West 172.65 feet; thence South 83 degrees 43' 42" West 117.56 feet to the right-of-way of Longwood; thence with said right-of-way the following bearings and distances: along a curve having the following characteristics: radius = 225.00, tangent = 33.78, delta = 17 degrees 04' 44", for a distance of 67.07 feet; North 12 degrees 14' 10" East 378.95 feet; along a curve having the following characteristics: radius = 125.00, tangent = 18.35, delta = 16 degrees 42' 14", for a distance of 36.44 feet; thence North 28 degrees 56' 24" East 38.22 feet; thence South 76 degrees 28' 07" East 141.67 feet; thence South 25 degrees 45' 56" East 80.20 feet; thence South 05 degrees 24' 28" East 123.69 feet; thence South 19 degrees 26' 36" East 100.00 feet; thence South 19 degrees 26' 36" East 265.00 feet; thence South 66 degrees 47' 23" East 200.60 feet; thence North 55 degrees 10' 02" East 163.07 feet; thence North 70 degrees 38' 28" East 117.65 feet; thence North 40 degrees 41' 44" East 131.89 feet; thence North 51 degrees 48' 55" East 277.88 feet; thence North 39 degrees 23' 33" East 134.85 feet; thence North 54 degrees 04' 17" East 340.85 feet; thence North 41 degrees

24' 16" East 394.64 feet; thence North 32 degrees 45' 08" East 203.32 feet; thence North 13 degrees 12' 09" East 147.49 feet; thence North 21 degrees 01' 50" West 88.29 feet; thence North 77 degrees 43' 09" East 47.07 feet; thence North 10 degrees 05' 05" West 302.68 feet; thence North 31 degrees 11' 42" West 127.42 feet; thence North 42 degrees 37' 41" West 119.60 feet; thence North 75 degrees 39' 39" East 141.75 feet; thence North 02 degrees 25' 45" East 110.00 feet; thence South 10 degrees 59' 38" East 319.87 feet; thence South 08 degrees 47' 51" West 85.00 feet; thence South 07 degrees 13' 08" East 151.20 feet; thence South 14 degrees 02' 10" East 371.08 feet; thence South 29 degrees 26' 28" East 187.17 feet; thence South 10 degrees 55' 22" East 116.10 feet; thence South 54 degrees 45' 29" East 112.65 feet; thence North 85 degrees 20' 48" East 86.28 feet; thence South 59 degrees 52' 15" East 129.50 feet; thence North 70 degrees 35' 45" East 168.67 feet; thence North 52 degrees 07' 30" West 114.02 feet; thence North 71 degrees 33' 54" West 85.38 feet; thence North 33 degrees 18' 38" West 83.76 feet; thence North 20 degrees 47' 57" West 137.99 feet; thence North 39 degrees 39' 45" West 205.24 feet; thence North 03 degrees 52' 43" East 177.41 feet; thence South 19 degrees 17' 09" East 194.89 feet; thence South 13 degrees 14' 55" East 95.97 feet; thence North 78 degrees 56' 09" East 131.66 feet to the right-of-way of Brierfield; thence with said right-of-way along a curve having the following characteristics: radius = 10.00, tangent = 8.45, delta = 80 degrees 24' 21", for a distance of 14.03 feet; thence with said right-of-way along a curve having the following characteristics: radius = 50.00, delta = 204 degrees 22' 28", for a distance of 178.35 feet; thence North 82 degrees 15' 54" East 151.56 feet; thence South 14 degrees 47' 14" West 143.95 feet; thence South 62 degrees 22' 54" East 277.93 feet; thence South 85 degrees 18' 51" East 122.41 feet; thence North 81 degrees 31' 44" East 72.17 feet; thence South 17 degrees 01' 44" West 110.00 feet; thence North 65 degrees 40' 35" West 123.00 feet; thence South 81 degrees 42' 37" West 146.54 feet; thence South 17 degrees 10' 33" West 125.58 feet; thence South 48 degrees 04' 37" West 197.56 feet; thence South 80 degrees 42' 59" West 105.38 feet; thence South 20 degrees 41' 44" West 192.42 feet; thence South 50 degrees 15' 26" West 702.28 feet; thence South 33.00 feet; thence South 87 degrees 46' 23" East 180.14 feet; thence North 51 degrees 45' 58" East 210.06 feet; thence North 00 degrees 35' 42" East 65.74 feet; thence South 17 degrees 31' 53" East 306.23 feet; thence South 66 degrees 32' 16" West 159.40 feet; thence South 69 degrees 02' 02" West 173.00 feet; thence South 85 degrees 10' 51" West 346.60 feet; thence South 76 degrees 00' 09" West 234.10 feet; thence South 36 degrees 36' 45" West 147.00 feet; thence South 34 degrees 44' 42" West 409.40 feet; thence South 42 degrees 43' 16" West 224.40 feet; thence South 31 degrees 20' 37" West 208.20 feet; thence South 36 degrees 52' 39" West 282.80 feet; thence South 47 degrees 09' 47" West 230.70 feet; thence South 29 degrees 10' 31" West 190.30 feet; thence South 85 degrees 51' 14" West 892.40 feet; thence North 00 degrees 59' 36" East 224.63 feet to the Point of Beginning, containing 105.16 acres, more or less, LESS AND EXCEPT: 78.16 acres previously conveyed in Warranty Deed Book 233, Page 128, in the office of the Chancery Clerk of DeSoto County, Mississippi.

This conveyance is made subject to all building restrictions, restrictive covenants, and easements of record.

WITNESS the signature of the duly authorized officer of the Corporation, this the 6th day of May, 1992.

JOHN HYNEMAN DEVELOPMENT CO., INC.  
A MISSISSIPPI CORPORATION

BY: [Signature]  
JOHN W. HYNEMAN, PRESIDENT

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this 6th day of May, 1992, within my jurisdiction, the within named John W. Hyneman, who acknowledged that he is President of John Hyneman Development Co., Inc., a Mississippi Corporation, and that for and on behalf of said corporation, and as its act and deed, he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

[Signature]  
Notary Public

My Commission Expires:

October 1994

Grantor's Address:

7516 Enterprise Suite 2  
Gibson town Tn 38138  
Phone: 756-4061

Grantee's Address:

9425 Plantation Dr.  
Olive Branch Ms 38654  
Phone: 895-3530

