

WARRANTY DEED

GRANTOR: JERE ALLEN & ASSOCIATES, INC.

GRANTEES: CITY OF OLIVE BRANCH,
A Mississippi Municipal Corporation

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, JERE ALLEN & ASSOCIATES, INC., does hereby sell convey and warrant unto CITY OF OLIVE BRANCH, a Mississippi Municipal Corporation, the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi described as follows, to-wit:

The right of way from the Allen Tract for the Goodman Road project in Section 34, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi being more particularly described as: Beginning at the northwest corner of Lot 4 of Block 8 of the City of Olive Branch in Section 34, Township 1 South, Range 6 West; thence South 16.5 feet to the northwest corner of the Allen lot and a point in the south right of way of Goodman Road, said point being the point of beginning of the following parcel: thence South 12.0 feet along the west line of the Allen lot to a point; thence east 50 feet to a point in the East line of the Allen lot; thence North 12 feet to the northeast corner of the Allen lot; thence west 50 feet to the point of beginning and containing 600 square feet, more or less.

Taxes for the year 1992 are to be paid by the Grantor and possession is given upon delivery of this Deed.

WITNESS MY SIGNATURE, this 31st day of July, 1992.

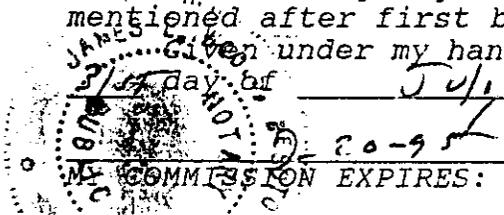
JERE ALLEN & ASSOCIATES, INC.

Jere Allen
BY: JERE ALLEN, PRESIDENT

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said county and State, within my jurisdiction, the within named Jere Allen who acknowledged that he is the President of Jere Allen & Associates, Inc., and that for and on behalf of said corporation he signed, sealed and delivered the above and foregoing Warranty Deed on the day and year herein mentioned after first being duly authorized so to do.

Given under my hand and official seal of the office, this the 31st day of July, 1992.



James L. Head
NOTARY PUBLIC

STATE MS.-DESOTO CO. JW

FILED Grantee's Address:
6189 Pigeon Post Road
Olive Branch, MS 38654
Phone No: 895-4000 (b)

Grantor's Address:
301 W. MAIN ST.
OLIVE BRANCH, MS 38654
Phone No: 895-1504 (h)
(b)

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DEED BOOK 248
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W.E. DAVIS CH. CLK.