

STATE MS.-DE SOTO CO.

AUG 13 2 01 PM '92

No title work conducted by preparer of Deed.

RECORDED 8-17-92
DEED BOOK 248
PAGE 343
W.E. DAVIS CH. CLK.

DEED OF GIFT

This deed of conveyance made by Myrlene Riley hereinafter designated as the Grantor, to and in favor of Randy Roberts, hereinafter designated as the Grantee, WITNESSETH THAT:

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand this day paid by the Grantee to the Grantor and in consideration of the love and affection which the Grantor bears for the Grantee herein, the receipt and sufficiency of all of which is hereby acknowledged, the said Grantor does hereby and by these presents give, quitclaim and release unto the Grantee all of the Grantor's right, title and interest in and to the following described real property lying and being situated in DeSoto County, Mississippi, to-wit:

Part of the Northwest Quarter of Section 2, Township 3 South, Range 8 West, DeSoto County, Mississippi, more particularly described as follows, to-wit:

COMMENCING at the northwest corner of said Section 2; thence south along the west line of said Section 2, a distance of 156 feet to a point in the south line of the Betty W. Borsch property recorded in Deed Book 82, Page 313, in the Office of the Chancery Clerk of DeSoto County, Mississippi; thence 89° 43' 19" east along said Borsch south line, a distance of 188.38 feet to a one-half inch rebar set in a fence, said point being the point of beginning; thence north 89° 43' 19" east along said Borsch south line, a distance of 453.83 feet to a one-half inch rebar set in said fence; thence south 00° 00' 39" east, a distance of 144.72 feet to a one-half inch rebar set in a fence; thence south 89° 38' 31" west along said fence, a distance of 453.83 feet to a one-half inch rebar set in said fence; thence north 00° 00' 39" west, a distance of 145.35 feet to the point of beginning and containing 1.51 acres.

Also, a 15' wide easement for egress/ingress described as follows: BEGINNING at a 3/4ths-inch iron bar found in the western line of Pine Tree Road; thence south 38° 03' 07" east along said western line of Pine Tree Road, a distance of 18.98 feet to a point; thence south 89° 43' 19" west, a distance of 768.07 feet to a point in the east line of the herein described 1.51-acre tract; thence north 00° 00' 39" west along said 1.51-acre tract east line, a distance of 15.00 feet to the northeast corner of the herein described 1.51-acre tract, said point being in the south line of said Borsch property; thence 89° 43' 19" east along said Borsch south line, a distance of 756.99 feet to the point of beginning and containing 0.26 acre. Bearings are relative to the Borsch property south line, having an assumed bearing of 89° 43' 19" east.

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Taxes for the year 1992 and subsequent years are to be assumed and paid by the Grantee.

Grantor herein warrants that this property is no part or portion of her homestead.

WITNESS the signature of the Grantor on this the 13th day of August, 1992.

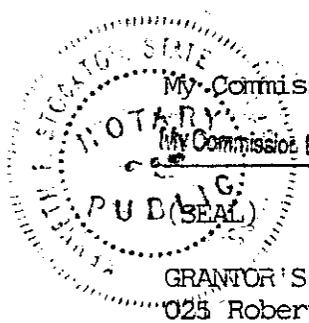
Myrlene Riley
MYRLENE RILEY

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, Myrlene Riley, who acknowledged that she signed and delivered the foregoing Deed of Gift on the date and year therein expressed and did so as her free and voluntary act and deed.

Given under my hand and official seal of office on this the 13th day of August, 1992.

Samuel C. Smith
NOTARY PUBLIC



My Commission Expires:
Sept 19 1995

GRANTOR'S ADDRESS:
025 Robertson Road
Hernando, MS 38632
RES. TEL.: 429-4255
BUS. TEL.: None

GRANTEE'S ADDRESS:
490 East Riley
Hernando, MS 38632
RES. TEL.: 429-2512
BUS. TEL.: 901/765-1880