

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, on October 19, 1990, MICHAEL L. GURLEY and wife, SILVIA D. GURLEY, executed a Deed of Trust to DAVE BENNETT, Trustee for the use and benefit of LUMBERMEN'S INVESTMENT CORPORATION OF TEXAS which Deed of Trust is on file and of record in the office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Book 524 at Page 515 thereof; and

WHEREAS, the legal holder and beneficiary of said deed of trust, in accordance with the terms of said Deed of Trust, substituted LEM ADAMS, III, TRUSTEE, in place and stead of the original Trustee named in said Deed of Trust by Substitution of Trustee which is on file and of record in the office of the aforesaid Chancery Clerk in Book 593 at Page 136 thereof, the said Lem Adams, III, being granted all the rights, powers and privileges of the said original Trustee named in said Deed of Trust; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust and the entire indebtedness secured thereby having been declared to be due and payable in accordance with the terms of said Deed of Trust, TEMPLE-INLAND MORTGAGE CORPORATION SUCCESSOR TO LUMBERMEN'S INVESTMENT CORPORATION OF TEXAS, the legal holder of said indebtedness, having requested the undersigned Substitute Trustee to execute the trust and sell said land and property described in said Deed of Trust in accordance with the terms of said Deed of Trust for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expenses of sale; and

WHEREAS, the undersigned Substitute Trustee in accordance with terms of said Deed of Trust and the laws of the State of Mississippi did advertise said sale in the DeSoto Times, a newspaper published in the City of Hernando, DeSoto County, State of Mississippi, on the following dates, to-wit: July 29, August 5, 12 and 19, 1992, which is more fully shown by the original Proof of Publication which is attached hereto as Exhibit "A" and made a part hereof as though fully copied herein in words and figures; and

by posting on the 28th day of July, 1992, a copy of the Substitute Trustee's Notice of Sale on the bulletin board of the County Courthouse of DeSoto County, Mississippi; and

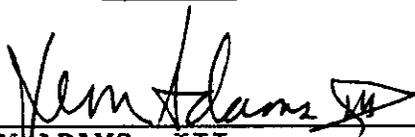
WHEREAS, on the 20th day of August, 1992, at the east front door of the DeSoto County Courthouse, at Hernando, Mississippi, between the hours of 11:00 o'clock a.m. and 4:00 o'clock p.m., the undersigned Substitute Trustee did offer for sale at public outcry and did sell to the highest bidder for cash the following described land and property situated in DeSoto County, Mississippi, to-wit:

Lot 88, Section A, DeSoto Village Subdivision, in Section 34, Township 1 South, Range 8 West, City of Horn Lake, DeSoto County, Mississippi, as shown on plat of record in Plat Book 7, Pages 9-14, in the office of the Chancery Clerk of DeSoto County, Mississippi.

WHEREAS, the undersigned Substitute Trustee offered the above described property for sale at public outcry as set forth above, and there appeared at said sale an agent for TEMPLE-INLAND MORTGAGE CORPORATION, bidding the sum of FORTY-THREE THOUSAND, THREE HUNDRED EIGHTY-SIX DOLLARS AND TWO CENTS (\$43,386.02) for all of the above-described property and said property was struck off to TEMPLE-INLAND MORTGAGE CORPORATION for said amount, and said bidder was declared the purchaser thereof.

NOW THEREFORE, in consideration of the premises and the sum of FORTY-THREE THOUSAND, THREE HUNDRED EIGHTY-SIX DOLLARS AND TWO CENTS (\$43,386.02), cash in hand paid, the receipt of which is hereby acknowledged, LEM ADAMS, III, SUBSTITUTE TRUSTEE, does hereby sell and convey to TEMPLE-INLAND MORTGAGE CORPORATION, all of the above-described property, conveying only such title as is vested in him as Substitute Trustee.

WITNESS MY SIGNATURE on this the 21st day of August, 1992.



LEM ADAMS, III
SUBSTITUTE TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF RANKIN

PERSONALLY came and appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within named LEM ADAMS, III, SUBSTITUTE TRUSTEE in the above and foregoing instrument of writing, who acknowledged to me that he, as said Substitute Trustee, signed and delivered the above and foregoing instrument of writing on the day and year and for the purposes therein mentioned.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE on this the 21st day of August, 1992.

Patsy H. Wilson
NOTARY PUBLIC



My Commission Expires:
Nov. 20, 1993

Grantor: P. O. Box 400, Brandon, Ms 39043 (601) 825-9505

Grantee: P. O. Box 40, Austin, Texas 78767 (512) 469-5240

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DeSOTO TIMES

STATE MS.-DESOTO CO. FILE *W*

AUG 21 11 04 AM '92
"Dedicated to the people and progress of DeSoto Co"

RECORDED 8-25-92
DEED BOOK 248
PAGE 603
W.E. DAVIS CH. CLK.

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

CHERRYL FITZGERALD personally appeared before me the undersigned authority in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times, a newspaper published in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

SUBSTITUTE TRUSTEE'S NOTICE OF SALE
WHEREAS, on October 19, 1990, MICHAEL L. GURLEY and wife, SILVIA D. GURLEY, executed a Deed of Trust to DAVE BENNETT, Trustee for the use and benefit of LUMBERMEN'S INVESTMENT CORPORATION OF TEXAS, which Deed of Trust is on file and of record in the office of the Chancery Clerk of DeSoto County, Mississippi, in Deed of Trust Book 524 at Page 515 thereof; and
WHEREAS, the legal holder of the said Deed of Trust and the note secured thereby, substituted Lem Adams, III, as Trustee therein, as authorized by the terms thereof, by instrument recorded in the office of the aforesaid Chancery Clerk in Book 593 at Page 136 thereof; and

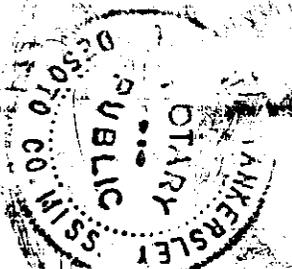
- Volume No. 97 on the 29 day of July, 1992
- Volume No. 97 on the 5 day of Aug, 1992
- Volume No. 97 on the 12 day of Aug, 1992
- Volume No. 97 on the 19 day of Aug, 1992
- Volume No. _____ on the _____ day of _____, 19____

Cheryl Fitzgerald, Clerk
(TITLE)

Sworn to and subscribed before me, this the

19 day of August, 1992

[Signature]
By Notary Public



My commission expires 12/31/93 Commission Expires June 3, 1993

- A. Single first insertion of 353 words @ .08 \$ 28.24
 - B. 3 subsequent insertions of 1059 words @ .05 \$ 52.95
 - C. Making proof of publication and depositing to same 2 sheets \$ 1.00
- TOTAL PUBLISHER'S FEE \$ 13.19

WHEREAS, the legal holder of the said Deed of Trust and the note secured thereby, substituted Lem Adams, III, as Trustee therein, as authorized by the terms thereof, by instrument recorded in the office of the aforesaid Chancery Clerk in Book 593 at Page 136 thereof; and

Lot 88, Section A, DeSoto Village Subdivision, in Section 34, Township 1 South, Range 8 West, City of Horn Lake, DeSoto County, Mississippi, as shown on plat of record in Plat Book 7, Pages 20-24 in the office of the Chancery Clerk of DeSoto County, Mississippi.

This is the above described property is believed to be good, but I will convey only such title as is vested in me as Substitute Trustee.

LEM ADAMS, III
SUBSTITUTE TRUSTEE

ADAMS & EDENS
Attorneys at Law
P. O. Box 400
Brandon, MS 39043
(601) 825-0506

EXHIBIT "A"