

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on September 13, 1988, James Michael McKell, a single person, executed a deed of trust to R. Conner McAllister, Trustee for the benefit of Bailey Mortgage Company, which deed of trust is recorded in Deed of Trust Book 449 at Page 252 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to Security Savings & Loan Association, by instrument dated September 13, 1988, and recorded in the office of the aforesaid Chancery Clerk in Book 451 at Page 171 and re-recorded in Book 452 at Page 594; and

WHEREAS, the aforesaid deed of trust was assigned to AmSouth Mortgage Company, Inc., by instrument dated December 29, 1989, and recorded in Book 504 at Page 480 of the records of the aforesaid Chancery Clerk; and

WHEREAS, the aforesaid, AmSouth Mortgage Company, Inc., the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated April 7, 1992 and recorded in the office of the aforesaid Chancery Clerk in Book 589 at Page 501; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, AmSouth Mortgage Company, Inc., having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

WHEREAS, the undersigned Substituted Trustee, after posting and publication of the Notice of Sale as required by the terms of said deed of trust and the laws of the State of Mississippi, within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.), on the 20th day of November, 1992, at public outcry offered the hereinafter described property for sale at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi;

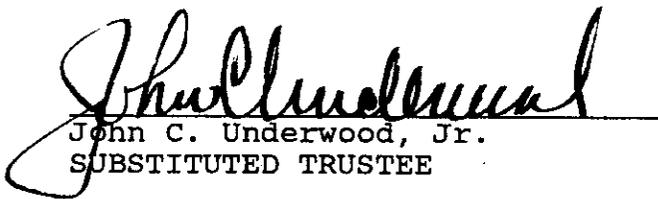
WHEREAS, at such sale, AmSouth Mortgage Company, Inc. bid the sum of \$ 54,230.09; and

WHEREAS, said bid by AmSouth Mortgage Company, Inc. was the highest bid;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee, in consideration of the sum of \$ 54,230.09, do hereby sell and convey unto AmSouth Mortgage Company, Inc. the following described property located and situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 2194 Section "F", DeSoto Village Subdivision in Section 33, Township 1 South, Range 8 West, City of Horn Lake, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 13, Pages 1-5, in the office of the Chancery Clerk of DeSoto County, Mississippi.

WITNESS MY SIGNATURE, this, the 20th day of November, 1992.


John C. Underwood, Jr.
SUBSTITUTED TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY came and appeared before me, the undersigned authority in and for the county and state aforesaid, John C. Underwood, Jr., Substituted Trustee, who acknowledged to and before me that he signed and delivered the foregoing Substituted Trustee's Deed of the day and year therein mentioned, and for the purposes therein expressed.

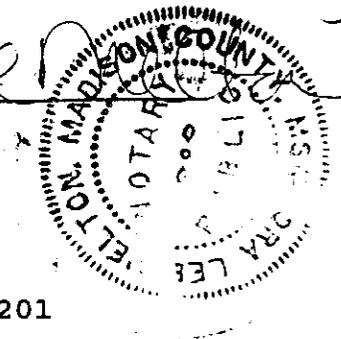
594

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the
20th day of November, 1992.

Lara Lee
NOTARY PUBLIC

My Commission Expires:

12-96



Grantor's Address:
Post Office Box 16852
Jackson, Mississippi 39236
(601)981-7773

Grantee's Address:
Post Office Box 847
Birmingham, Alabama 35201
(205)583-4471



DeSOTO TIMES

STATE MS.-DESOTO CO. *no*
FILED

Nov 30 12 05 PM '92

12-1-92
"Dedicated to the people and progress of DeSoto County,"
DEED BOOK *251*
PAGE *592*
W.E. DAVIS CH. CLK.

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

CHERRYL FITZGERALD personally appeared before me the undersigned authority in and for said County and State and states on oath that she is the CLERK of the DeSoto Times, a newspaper published in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

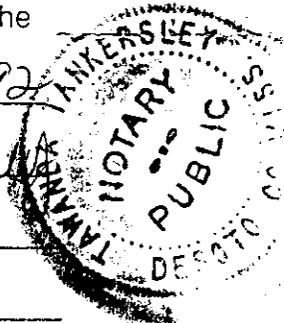
- Volume No. 91 on the 29 day of Oct, 1992
- Volume No. 91 on the 5 day of Nov, 1992
- Volume No. 91 on the 12 day of Nov, 1992
- Volume No. 91 on the 19 day of Nov, 1992
- Volume No. _____ on the _____ day of _____, 19____

Cherryl Fitzgerald, Clerk
(TITLE)

Sworn to and subscribed before me, this the

19 day of Nov, 1992

James Underwood, Jr.
By 4 party public



My commission expires 108 My Commission Expires June 3, 1993

- A. Single first insertion of 432 words @ .04 \$ 34.56
- B. 3 subsequent insertions of 1296 words @ .01 \$ 64.80
- C. Making proof of publication and depositing to same .06 \$ 1.00

TOTAL PUBLISHER'S FEE \$ 100.36

ando, MS 38632 / 601-429-6397 • 1283 Statline Rd. - DeSoto Plaza / Southaven, MS 38671 / 601-393-6397

SUBSTITUTED TRUSTEE'S NOTICE OF SALE

WHEREAS, on September 13, 1988, James Michael McKell, a single person, executed a deed of trust to R. Conner McAllister, Trustee for the benefit of Bailey Mortgage Company, which deed of trust is recorded in Deed of Trust Book 449 at Page 252 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to Security Savings & Loan Association, by Instrument dated September 13, 1988, and recorded in the office of the aforesaid Chancery Clerk in Book 451 at Page 171 and re-recorded in Book 452 at Page 594; and

WHEREAS, the aforesaid deed of trust was assigned to AmSouth Mortgage Company, Inc., by Instrument dated December 29, 1989, and recorded in the office of the aforesaid Chancery Clerk in Book 504 at Page 480; and

WHEREAS, the aforesaid, AmSouth Mortgage Company, Inc., the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by Instrument dated April 7, 1992 and recorded in the office of the aforesaid Chancery Clerk in Book 589 at Page 501; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, AmSouth Mortgage Company, Inc., having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee in said deed of trust, will on the 20th day of November, 1992, offer for sale at public outcry for cash to the highest bidder, and sell within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.) at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi, the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 2194 Section "F", DeSoto Village Subdivision in Section 33, Township 1 South, Range 8 West, City of Horn Lake, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 13, Pages 1-5, in the office of the Chancery Clerk of DeSoto County, Mississippi.

I WILL CONVEY only such title as is vested in me as Substituted Trustee.
WITNESS MY SIGNATURE, this, the 19th day of October, 1992.

John C. Underwood, Jr.
Substituted Trustee