

WARRANTY DEED

ALLEN LEE ELLINGBURG and wife, CHRISTINE FARRAH ELLINGBURG
Grantors

To

SAMUEL THOMAS MAY and wife, BEVERELY T. MAY
Grantees

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good, legal, sufficient, and valuable considerations, the receipt of all of which is hereby acknowledged, ALLEN LEE ELLINGBURG and wife, CHRISTINE FARRAH ELLINGBURG, the undersigned Grantors, do hereby sell, convey, and warrant unto the above Grantees, SAMUEL THOMAS MAY and wife, BEVERELY T. MAY, as joint tenants with full rights of survivorship and not as tenants in common, the following described land and property situated in the County of DeSoto, State of Mississippi, being more particularly described as follows, to-wit:

Lot 1496, Section C, South, DeSoto Village Subdivision, situated in Section 33, Township 1 South, Range 8 West, as per plat thereof recorded in Plat Book 10, Pages 3-8, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Further consideration of the above described property is the assumption by Grantees of that certain Deed of Trust executed by Allen Lee Ellingburg, et ux, in favor of National Mortgage Company, dated August 18, 1989, and recorded in Book 481, Page 494, in the office of the Chancery Clerk of DeSoto County, Mississippi, which secures an indebtedness in the current principal amount of \$42,822.31, and Grantees take Subject to said loan.

Grantors hereby authorize the transfer of this loan from their names into Grantees' names and Grantors hereby set over and assign unto Grantees without charge all escrow funds now held by National Mortgage Company in connection with loan made by same on the above described property.

This conveyance is made subject to all applicable building restrictions, restrictive covenants, and easements of record.

The Grantees herein by acceptance of this conveyance assume and agree to pay a pro-rata share of all ad valorem taxes for the year 1993.

WITNESS the signatures of the Grantors this the 11th day of January, 1993.

Allen Lee Ellingburg
ALLEN LEE ELLINGBURG

Christine Farrah Ellingburg
CHRISTINE FARRAH ELLINGBURG

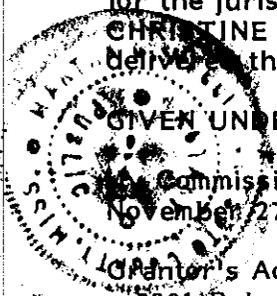
STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the within named ALLEN LEE ELLINGBURG and CHRISTINE FARRAH ELLINGBURG, who acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned.

GIVEN UNDER MY HAND and seal of office this the 11th day of January, 1993.

My Commission expires:
November 27, 1995

Martina C. Huggins
Notary Public



Grantor's Address:

2201 Robertson Drive, Hernando, MS 38632
Home No. 429-2991 Work No. 278-8000

STATE MS.-DESOTO CO. 712

Grantee's Address:

3535 Laurel Cove, Horn Lake, MS 38637
Home No. 342-5106 Work No. 342-8500

JAN 12 10 10 AM '93

1-19-93
DEED BOOK 253
PAGE 172
W.E. DAVIS CH. CLK.