

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on March 4, 1988, Richard J. Taylor and wife, Melissa C. Taylor, executed a deed of trust to Howard H. Anderson, Trustee for the benefit of Mortgage Associates, Inc., which deed of trust is recorded in Deed of Trust Book 431 at Page 119 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to Mortgage First Corporation, by instrument dated March 12, 1988, and recorded in the office of the aforesaid Chancery Clerk in Book 432 at Page 274 and re-recorded in Book 557 at Page 374; and

WHEREAS, the aforesaid deed of trust was assigned to Gulf States Mortgage Co., Inc., by instrument dated May 2, 1988, and recorded in the office of the aforesaid Chancery Clerk in Book 438 at Page 634 and re-recorded in Book 557 at Page 375; and

WHEREAS, the aforesaid deed of trust was assigned to the Secretary of Housing and Urban Development, by instrument dated June 28, 1991, and recorded in the office of the aforesaid Chancery Clerk in Book 549 at Page 586 and by instrument dated November 4, 1991 and recorded in Book 561 at Page 98; and

WHEREAS, the aforesaid, Secretary of Housing and Urban Development, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated April 6, 1993 and recorded in the office of the aforesaid Chancery Clerk in Book 633 at Page 55; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, the Secretary of Housing and Urban Development, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in

accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

WHEREAS, the undersigned Substituted Trustee, after posting and publication of the Notice of Sale as required by the terms of said deed of trust and the laws of the State of Mississippi, within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.), on the 25th day of May, 1993, at public outcry offered the hereinafter described property for sale at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi;

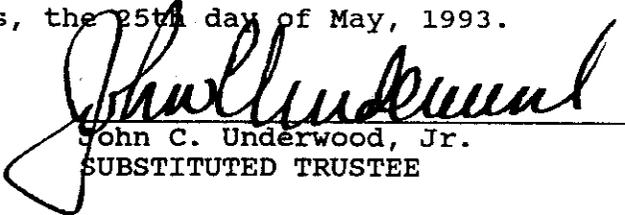
WHEREAS, at such sale, the Secretary of Housing and Urban Development bid the sum of \$ 52,946.94; and

WHEREAS, said bid by the Secretary of Housing and Urban Development was the highest bid;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee, in consideration of the sum of \$ 52,946.94, do hereby sell and convey unto the Secretary of Housing and Urban Development, his successors and assigns, the following described property located and situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 1004, Section B, North Half, Desoto Village Subdivision, in Section 34, Township 1 South, Range 8 West, as shown by the plat recorded in Plat Book 8, Pages 12-15, in the office of the Chancery Clerk of DeSoto County, Mississippi.

WITNESS MY SIGNATURE, this, the 25th day of May, 1993.


John C. Underwood, Jr.
SUBSTITUTED TRUSTEE

STATE OF MISSISSIPPI

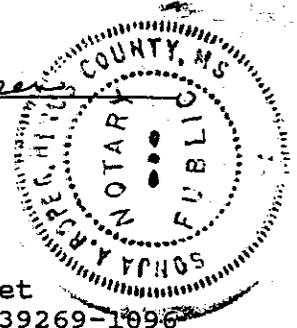
COUNTY OF HINDS

PERSONALLY came and appeared before me, the undersigned authority in and for the county and state aforesaid, John C. Underwood, Jr., Substituted Trustee, who acknowledged to and before me that he signed and delivered the foregoing Substituted

Trustee's Deed of the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the 25th day of May, 1993.

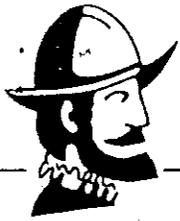
Sanja A. Rogers
NOTARY PUBLIC



My Commission Expires: 2-9-96

Grantor's Address:
Post Office Box 16852
Jackson, Mississippi 39236
(601)981-7773

Grantee's Address:
100 West Capitol Street
Jackson, Mississippi 39269-1096
(601)965-4018



"Dedicated to the people and progress of DeSoto County"

PROOF OF PUBLICATION

STATE MS.-DESOTO CO. *24*
FILED

MAY 28 9 47 AM '93

BK 257 PG 653
W.E. DAVIS CH. CLK.

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

PAM BURTON personally appeared before me the undersigned authority in and for said County and State and states on oath that she is the CLERK of the DeSoto Times, a newspaper published in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

- Volume No. 98 on the 29 day of April, 1993
- Volume No. 98 on the 6 day of May, 1993
- Volume No. 98 on the 13 day of May, 1993
- Volume No. 98 on the 20 day of May, 1993
- Volume No. _____ on the _____ day of _____, 19_____



Pam Burton, Clerk
(TITLE)

Sworn to and subscribed before me, this the

20 day of May, 1993

Cheryl L. Fitzgerald

By Notary Public

My commission expires _____ My Commission Expires March 17 1997

- A. Single first insertion of 488 words @ .08 \$ 39.04
- B. 3 subsequent insertions of 464 words @ .05 \$ 23.20
- C. Making proof of publication and depositing to same \$ 1.00

TOTAL PUBLISHER'S FEE \$ 113.24

5-24

**SUBSTITUTED TRUSTEE'S
NOTICE OF SALE**

WHEREAS, on March 4, 1988, Richard L. Taylor and wife, Melissa C. Taylor, executed a deed of trust to Howard H. Anderson, Trustee for the benefit of Mortgage Associates, Inc., which deed of trust is recorded in Deed of Trust Book 431 at Page 119 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to Mortgage First Corporation, by instrument dated March 12, 1988, and recorded in the office of the aforesaid Chancery Clerk in Book 432 at Page 274 and re-recorded in Book 557 at Page 374; and

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WHEREAS, the aforesaid deed of trust was assigned to the Secretary of Housing and Urban Development, by instrument dated June 28, 1991, and recorded in the office of the aforesaid Chancery Clerk in Book 549 at Page 586 and by instrument dated November 4, 1991, and recorded in Book 561 at Page 98; and

WHEREAS, the aforesaid Secretary of Housing and Urban Development, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated April 6, 1993 and recorded in the office of the aforesaid Chancery Clerk in Book 633 at Page 65; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, the Secretary of Housing and Urban Development, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee in said deed of trust, will on the 25th day of May, 1993, offer for sale at public outcry for cash to the highest bidder, and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.) at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi, the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 1004, Section B, North Half, DeSoto Village Subdivision, in Section 34, Township 1 South, Range 8 West, as shown by the plat recorded in Plat Book 8, Pages 12-15, in the office of the Chancery Clerk of DeSoto County, Mississippi.

I WILL CONVEY only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, this, the 19th day of April, 1993.

John C. Underwood, Jr.
Substituted Trustee

April 29, May 6, 13, 20, 1993