

STATE MS. - DESOTO CO.  
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J.K.

MARK D. SCHULTZ, ET UX,

GRANTORS

TO

BK 262 PG 519  
W.E. DEWEE OF ALK.  
By: Woodward, S.C. WARRANTY DEED

APPLETREE HOMES, INC.,  
A TENNESSEE CORPORATION,

GRANTEE

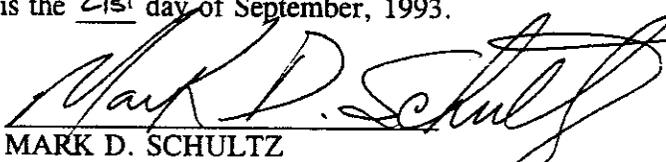
FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, We, MARK D. SCHULTZ and wife, TRACCI L. SCHULTZ, do hereby sell, convey and warrant unto APPLETREE HOMES, INC., A TENNESSEE CORPORATION, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lot 44, Section "C", South Manor Estates, being situated in Sections 2 and 3, Township 2 South, Range 7 West, in DeSoto County, Mississippi, as shown on plat of record in Plat Book 42, Pages 15 and 16, in the Office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is made for a more particular description.

The Warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi; to rights of ways and easements for public roads and public utilities shown or not shown on the public records; to the restrictive covenants of said subdivision, and to any prior reservation of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel in, on and under subject property.

Taxes for the year 1993 are to be paid by the Grantors and possession is to take place upon delivery of this deed.

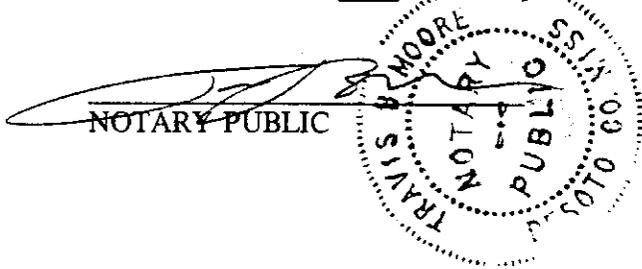
WITNESS OUR SIGNATURES, this the 21st day of September, 1993.

  
MARK D. SCHULTZ  
  
TRACCI L. SCHULTZ

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the State and County aforesaid, MARK D. SCHULTZ and wife, TRACCI L. SCHULTZ, who acknowledged that they signed and delivered the foregoing Warranty Deed on the day and year therein mentioned as their voluntary act and deed, and for the purpose expressed therein.

GIVEN UNDER MY HAND and official seal of office, this the 21st day of September, 1993.



My Commission Expires:  
My Commission Expires May 31, 1995

Grantors' Address: 903 Green Cliff, Southaven, MS 38671  
Home No. 601-799-5433, Business No. 901-369-3745

Grantee's Address: P.O. Box 38067 Germantown, TN 38138-0067  
Home No. NA, Business No. 601-895-2987

Please record and return to: Hugh H. Armistead  
P.O. Box 609  
Olive Branch, MS 38654  
(601) 895-4844