

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on October 22, 1990, Kenneth W. Shelley and wife, Lynne A. Shelley, executed a deed of trust to Dave Bennett, Trustee for the benefit of Lumbermen's Investment Corporation of Texas, which deed of trust is recorded in Deed of Trust Book 524 at Page 241 corrected and re-recorded in Book 527 at Page 327 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to the Secretary of Housing and Urban Development, by instrument dated December 16, 1992, and recorded in Book 618 at Page 249 of the records of the aforesaid Chancery Clerk; and

WHEREAS, the aforesaid, Secretary of Housing and Urban Development, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated August 16, 1993 and recorded in the office of the aforesaid Chancery Clerk in Book 656 at Page 276; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, the Secretary of Housing and Urban Development, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

WHEREAS, the undersigned Substituted Trustee, after posting and publication of the Notice of Sale as required by the terms of said deed of trust and the laws of the State of Mississippi, within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.), on the 22nd day of October, 1993, at public outcry offered the hereinafter described property for sale at

the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi;

WHEREAS, at such sale, the Secretary of Housing and Urban Development bid the sum of \$ 53,596.82; and

WHEREAS, said bid by the Secretary of Housing and Urban Development was the highest bid;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee, in consideration of the sum of \$ 53,596.82, do hereby sell and convey unto the Secretary of Housing and Urban Development the following described property located and situated in the County of DeSoto, State of Mississippi, to-wit:

In Section 12, Township 2 South, Range 6 West, DeSoto County, Mississippi.

BEGINNING at a point in the South line of Old U.S. Highway 78, a distance of 381.0 feet west of the east line of the northwest quarter of the southeast quarter of said Section as measured along the south line of U.S. Highway 78; Thence South 23 degrees 31 minutes 30 seconds West 209 feet to a point; thence North 62 degrees 42 minutes 30 seconds West 209 feet to a point; thence north 23 degrees 31 minutes 30 seconds east 209 feet to a point in the south line of U.S. Highway 78; thence south 62 degrees 42 minutes 30 seconds East along U.S. Highway 78, 209 feet to the point of beginning. Containing 1 acre, more or less.

WITNESS MY SIGNATURE, this, the 22nd day of October, 1993.


 John C. Underwood, Jr.
 SUBSTITUTED TRUSTEE

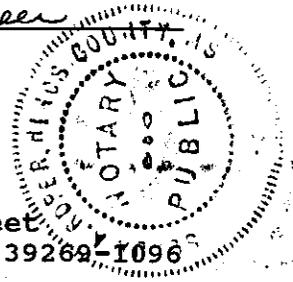
STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY came and appeared before me, the undersigned authority in and for the county and state aforesaid, John C. Underwood, Jr., Substituted Trustee, who acknowledged to and before me that he signed and delivered the foregoing Substituted Trustee's Deed of the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the 22nd day of October, 1993.

Sonya A. Roper
NOTARY PUBLIC



My Commission Expires: 2-9-96

Grantor's Address:
Post Office Box 16852
Jackson, Mississippi 39236
(601)981-7773

Grantee's Address:
100 West Capitol Street
Jackson, Mississippi 39269-1096
(601)965-4018

Prepared by:
Underwood Law Firm
Post Office Box 16852
Jackson, Mississippi 39236-6852
(601)981-7773



"Dedicated to the people and progress of DeSoto County"

PROOF OF PUBLICATION

THE STATE OF MISSISSIPPI
COUNTY OF DESOTO

PAM BURTON personally appeared before me the undersigned authority in and for said County and State and states on oath that she is the **CLERK** of the DeSoto Times, a newspaper published in the Town of Hernando, State and County aforesaid, and having a general circulation in said county, and that the publication of the notice, a copy of which is hereto attached, has been made in said paper 4 consecutive times, as follows, to-wit:

- Volume No. 98 on the 30 day of Sept, 1993
- Volume No. 98 on the 7 day of Oct, 1993
- Volume No. 98 on the 14 day of Oct, 1993
- Volume No. 98 on the 21 day of Oct, 1993
- Volume No. _____ on the _____ day of _____, 19____

Pam Burton, Clerk
(TITLE)

Sworn to and subscribed before me, this the

21 day of October, 1993

Cheryl L. Fitzgerald
By Notary Public



My commission expires March 17, 1997

A. Single first insertion of 485 words @ .08 \$ 38.80
 B. 3 subsequent insertions of 1455 words @ .05 \$ 72.75
 C. Making proof of publication and deposing to same \$ 1.00

TOTAL PUBLISHER'S FEE \$ 112.55

STATE MS.-DESOTO CO. FILED SS SS

OCT 28 10 23 AM '93

BK 263 PG 510
W.E. DAVIS CH. CLK.
By: J. Underwood, S.C.

SUBSTITUTED TRUSTEE'S NOTICE OF SALE

WHEREAS, on October 22, 1990, Kenneth W. Shelley and wife, Lynne A. Shelley, executed a deed of trust to Dave Bennett, Trustee for the benefit of Lumbermen's Investment Corporation of Texas, which deed of trust is recorded in Deed of Trust Book 524 at Page 241; corrected and re-recorded in Book 527 at Page 327 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid deed of trust was assigned to the Secretary of Housing and Urban Development; by instrument dated December 16, 1992, and recorded in the office of the aforesaid Chancery Clerk in Book 618 at Page 249; and

WHEREAS, the aforesaid, Secretary of Housing and Urban Development, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated August 16, 1993, and recorded in the office of the aforesaid Chancery Clerk in Book 656 at Page 276; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust; and the holder of said deed of trust, the Secretary of Housing and Urban Development, has requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees; Substituted Trustee's fees an expense of sale;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee in said deed of trust, will on the 22nd day of October, 1993, offer for sale at public outcry for cash to the highest bidder, and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.) at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi, the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

In Section 12, Township 2, South, Range 6 West, DeSoto County, Mississippi.

BEGINNING at a point in the South line of Old U.S. Highway 78, a distance of 381.0 feet west of the east line of the northwest quarter of the southeast quarter of said Section as measured along the south line of U.S. Highway 78; thence South 23 degrees 31 minutes 30 seconds West 209 feet to a point; thence North 62 degrees 42 minutes 30 seconds West 209 feet to a point; thence North 23 degrees 31 minutes 30 seconds East 209 feet to a point in the South line of U.S. Highway 78; thence South 62 degrees 42 minutes 30 seconds East along U.S. Highway 78, 209 feet to the point of beginning containing 1 acre, more or less.

I WILL CONVEY only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE this, the 22nd day of September, 1993.

John C. Underwood, Jr.
SUBSTITUTED TRUSTEE
Sept. 30, Oct. 7, 14, 21, 1993