

SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on April 16, 1992, Philip L. Estes, a single man, executed a deed of trust to Eric L. Sappenfield, Trustee for the benefit of Countrywide Funding Corporation, which deed of trust is recorded in Deed of Trust Book 581 at Page 556 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid, Countrywide Funding Corporation, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated September 28, 1993 and recorded in the office of the aforesaid Chancery Clerk in Book 664 at Page 146; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, Countrywide Funding Corporation, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

WHEREAS, the undersigned Substituted Trustee, after posting and publication of the Notice of Sale as required by the terms of said deed of trust and the laws of the State of Mississippi, within legal hours (being between the hours of 11:00 A.M. and 4:00 P.M.), on the 19th day of November, 1993, at public outcry offered the hereinafter described property for sale at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi;

WHEREAS, at such sale, Countrywide Funding Corporation bid

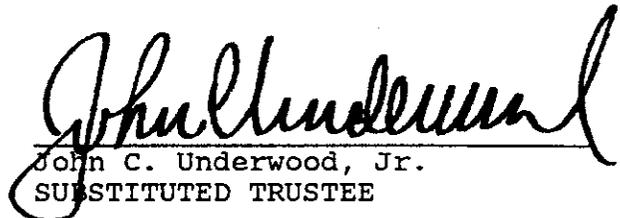
the sum of \$ 48,723.63 ; and

WHEREAS, said bid by Countrywide Funding Corporation was the highest bid;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee, in consideration of the sum of \$ 48,723.63, do hereby sell and convey unto Countrywide Funding Corporation the following described property located and situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 247, Section "B", TO BROOK HOLLOW SUBDIVISION, Section 24, Township 1 South, Range 8 West, as shown on plat of record in Plat Book 7, Page 35, in the Register's Office of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

WITNESS MY SIGNATURE, this, the 19th day of November, 1993.

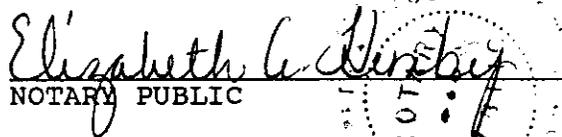

John C. Underwood, Jr.
SUBSTITUTED TRUSTEE

STATE OF MISSISSIPPI

COUNTY OF HINDS

PERSONALLY came and appeared before me, the undersigned authority in and for the county and state aforesaid, John C. Underwood, Jr., Substituted Trustee, who acknowledged to and before me that he signed and delivered the foregoing Substituted Trustee's Deed of the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE, this, the 19th day of November, 1993.


NOTARY PUBLIC

My Commission Expires: **My Commission Expires October 10, 1996**

Grantor's Address:
Post Office Box 16852
Jackson, Mississippi 39236
(601)981-7773

Grantee's Address:
Post Office Box 10216
Van Nuys, California 91410
(805)520-5100

Prepared by:
Underwood Law Firm
Post Office Box 16852
Jackson, Mississippi 39236

has been made in this

**SUBSTITUTED TRUSTEE'S
NOTICE OF SALE**

WHEREAS, on April 16, 1992, Philip L. Estes, a single man, executed a deed of trust to Eric L. Sappenfield, Trustee for the benefit of Countrywide Funding Corporation, which deed of trust is recorded in Deed of Trust Book 581 at Page 558 in the office of the Chancery Clerk of the County of DeSoto, State of Mississippi; and

WHEREAS, the aforesaid, Countrywide Funding Corporation, the holder of said deed of trust and the note secured thereby, substituted John C. Underwood, Jr., as Trustee therein, as authorized by the terms thereof, by instrument dated September 28, 1993, and recorded in the office of the aforesaid Chancery Clerk in Book 664 at Page 146; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby, having been declared to be due and payable in accordance with the terms of said deed of trust, and the legal holder of said indebtedness, Countrywide Funding Corporation, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust for the purpose of raising the sums due thereunder, together with attorney's fees, Substituted Trustee's fees and expense of sale;

NOW, THEREFORE, I, John C. Underwood, Jr., Substituted Trustee in said deed of trust, will on the 19th day of November, 1993, offer for sale at public outcry for cash to the highest bidder, and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.) at the Main Front door of the County Courthouse at Hernando, County of DeSoto, State of Mississippi, the following described property situated in the County of DeSoto, State of Mississippi, to-wit:

Lot 247, Section "B", TO
BROOK HOLLOW
SUBDIVISION, Section 24,
Township 1 South, Range 8
West, as shown on plat of
record in Plat Book 7, Page

35, in the Register's Office
of DeSoto County,
Mississippi, to which plat
reference is hereby made for
a more particular description
of said property.

I WILL CONVEY only such title
as is vested in me as Substituted
Trustee.

WITNESS MY SIGNATURE,
this, the 13th day of October,
1993.

John C. Underwood, Jr.
SUBSTITUTED TRUSTEE
Oct. 28, Nov. 4, 11, 18, 1993. 366