

MAR 2 4 32 PM '94

This instrument prepared by:
TOLLISON AUSTIN & TWIFORD
316 W. Commerce Street
Hernando, MS 38632
601 429-7888

BK 267 PG 761

H94024A

W. E. P. CH. CLK. by G. P. Stanley, Jr.

Billy R. Hallum and wife, Corrine B. Hallum,
GRANTOR(S)

ASSUMPTION

TO

WARRANTY DEED

B. C. INC.,
GRANTEE(S)

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, and the assumption by the Grantee(s) hereinafter named of that certain indebtedness evidenced by a promissory note secured by that Deed of Trust of record in Real Estate Trust Deed Books 455, Page 580, Book 518, Page 373, Book 554, Page 105, and Book 603, Page 301, all in the office of the Chancery Clerk of DeSoto County, Mississippi, and to which said recorded instrument reference is hereby made, Billy R. Hallum and wife, Corrine B. Hallum, do(es) hereby sell, convey and warrant unto B. C. INC., , the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

11 acres, more or less, lying in the Southeast Quarter of the Northeast Quarter of Section 25, Township 1 South, Range 9 West, more particularly described as follows: BEGINNING at a point 491.0 feet north of the southeast quarter of the northeast quarter of Section 25, which point is near the center line of 301 Highway and on the east side of said section which point of the Point of Beginning; thence north 4 degrees 00 minutes west along said Section line 591.0 feet to a point marked by an iron pipe 20 feet west of the corner; thence south 86 degrees 00 minutes west along a fence line 797.34 feet to an iron pipe; thence south 1 degree 00 minutes west along a fence and edgerow 593.3 feet to a stake; thence north 86 degrees 00 minutes east 849.0 feet to the point of beginning.

And being the same property conveyed to the grantors herein by Warranty Deed of record in Book , Page , Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities; to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi; and to the covenants, limitations and restrictions set forth with the recorded plat of said subdivision.

The mortgage lender is authorized and directed to transfer without charge all escrow funds to the Grantees.

Possession is given upon the delivery of this Deed.

Witness our signature this the 14th day of February, 1994.

Billy R. Hallum
Billy R. Hallum
Corrine B. Hallum
Corrine B. Hallum

Tennessee

STATE OF MISSISSIPPI

COUNTY OF ~~DESO~~ Shelby

Personally appeared before me the undersigned authority in and for said County and State the within named Billy R. Hallum and wife, Corrine B. Hallum, who acknowledged that they signed and delivered the above and foregoing Warranty Deed as their free and voluntary act and deed and for the purposes therein expressed.

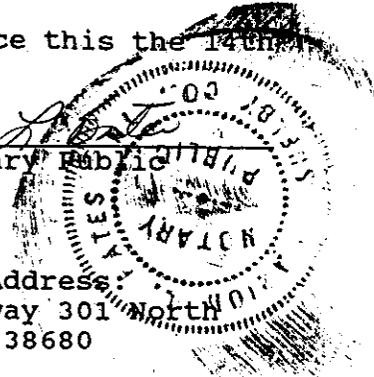
Given under my hand and official seal of office this the 14th day of February, 1994.

My commission expires: 1-26-96

Grantors Address:
7785 Highway 301 North
Walls, MS 38680

Phone: Res.- 601-781-0419
Bus.- 901-753-9400

Marian S. Tate
Notary Public



Grantees Address:
7785 Highway 301 North
Walls, MS 38680

Phone: Res.- None
Bus.- 901-753-9400