ROAD RIGHT OF WAY DEED

For and in consideration of One Dollar ($1.00) cash in hand paid and other good and valuable considerations, the receipt of which is hereby acknowledged, We,

Thompson & Formby Inc.

do hereby grant unto the City of Olive Branch, Mississippi, a Mississippi Municipal Corporation, a parcel of land to be used for a public road right of way for Magnolia Drive being in the City of Olive Branch, DeSoto County, Mississippi and described as follows:

Beginning at the southeast corner of the southwest quarter of Section 35; Township 1 South; Range 6 West; thence south 90° 00' west 599.82 feet along the half section line to a point in the east right of way of the Burlington Northern Rail Road (100 feet wide); thence north 46° 30' west 789.50 feet along said right of way to a corner of the Thompson-Formby Co. property; thence north 43° 02' east 650.30 feet along the east line of said property to a point; thence north 23° 00' each 650.90 feet along said property line to a point; thence north 46° 41' west 680.0 feet along said property line to a corner of said property; thence north 89° 57' west 253.20 feet along the north line of said property to the northwest corner of said property and the point of beginning of the following parcel: thence south 6° 35' west 149.97 feet along the west line of the Thompson-Formby Co. lot to a point; thence north 17° 34' east 156.25 feet to a point in the north line of said property; thence north 89° 57' west 30.0 feet to the point of beginning and containing 0.05 acres more or less. All bearings are magnetic. and being located in the Southwest Quarter of the Southwest Quarter of Section 35, Township 1 South, Range 6 West.

Witness our signatures this the 14 day of February, 1994.

STATE OF Tennessee
COUNTY OF Shelby

This day personally appeared before me the undersigned authority in and for said County and State, aforesaid John J. Bielicki as Vice President M&Df Thompson & Formby Inc who acknowledged that for and on behalf of said corporation, as _____ he signed, sealed, and delivered said instrument as its free act and deed, he first being qualified and acknowledged so to do. Given under my hand and official seal this the 14th day of February, 1994.

Kathy M. [illegible]
Notary Public

My Commission Expires:

April 29, 1997

GRANTOR'S ADDRESS:

10136 Magnolia Drive
Olive Branch, MS 38654
Phone: 895-5594

GRANTEE'S ADDRESS:

9189 Pigeon Roost
Olive Branch, MS 38654
Phone: 895-4131

STATE MS.-DESOTO CO. BC
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BK 268 PG 123
by B. Cleveland

Prepared by:
Woods & Snyder
P.O. Box 456
Olive Branch, MS 38654
895-2996