

JAMES L. NEWMAN,
GRANTORS

WARRANTY

TO

DEED

GENE LOGAN AND WIFE BECKY LOGAN,
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, JAMES L. NEWMAN, do hereby sell, convey, and warrant unto GENE LOGAN AND WIFE BECKY LOGAN, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

DESCRIPTION OF A 10.21 ACRE TRACT IN THE NORTHWEST QUARTER AND THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 15; TOWNSHIP 4 SOUTH; RANGE 8 WEST; DESOTO COUNTY, MISSISSIPPI.

Beginning at the Southwest Corner of Section 15; Township 4 South; Range 8 West; thence North a distance of 1118.60 feet to the point of beginning of the following tract; thence N 02 degrees 23 minutes 55 seconds E a distance of 176.86 feet (called N 00 degrees 02 minutes 40 seconds E - 166.0 feet) along center line of Tulane Road to a point; thence N 03 degrees 16 minutes 48 seconds W a distance of 202.30 feet (called N 05 degrees 27 minutes 30 seconds W - 213.09 feet) along said centerline to a point; thence N 85 degrees 22 minutes 50 seconds E a distance of 1165.36 feet (called N 85 degrees 22 minutes 50 seconds E - 1179.17 feet to an iron pin found; thence S 02 degrees 31 minutes 30 seconds E a distance of 384.68 feet (called 03 degrees S 03 minutes 00 seconds E - 379.04 feet) to an iron pin found; thence S 85 degrees 42 minutes 12 seconds W a distance of 1177.66 feet to the point of beginning (called 85 degrees 25 minutes 40 seconds W - 1181.49 feet) containing 10.21 acres more or less. All bearings are magnetic.

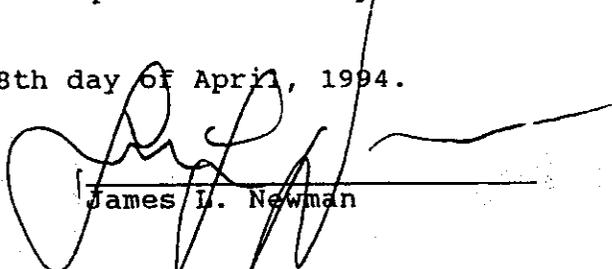
The warranty in this deed is subject to rights of ways and easements for public roads and public utilities, to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi.

Taxes for 1994 have been prorated, and possession is given with this deed.

WITNESS my signature(s), this the 18th day of April, 1994.

STATE MS.-DESOTO CO. AC
FILED BC

APR 20 9 22 AM '94



James L. Newman

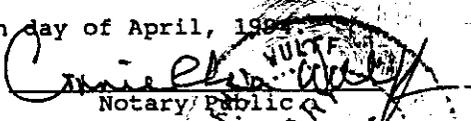
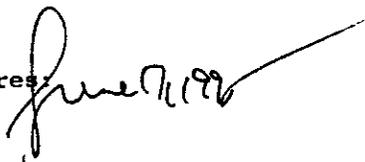
BK 269 PG 561
W.E. DAVIS CH. CLK.
by B Cleveland

STATE OF MISSISSIPPI:
COUNTY OF DESOTO:

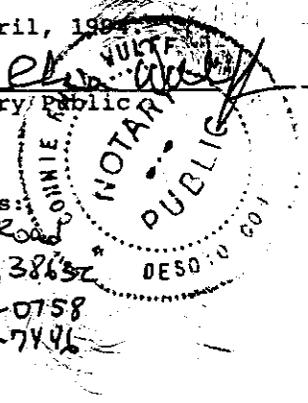
PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named JAMES L. NEWMAN, who acknowledged that he signed and delivered the above and foregoing Deed on the day and year therein mentioned, as his free act and deed, and for the purposed therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 18th day of April, 1994.

My commission expires:



Notary Public



Grantors Address:
8770 Tulane Road
Hemando, MS 38632
Phone: Res. - 429-9677
Bus. - None

Grantees Address:
8784 Tulane Road
Hemando, MS 38632
Phone: Res. - 342-0758
Bus. - 725-7446

Prepared By:
Tollison Austin & Twiford
230 Goodman
Suite 510
Southaven, Mississippi 38671

(601) 349-2234