

STATE MS.-DESOTO CO.  
FILED

RAY E. STEADHAM, ET UX

APR 29 3 54 PM '94

GRANTOR(S)

TO

DEED OF GIFT

JIMMY L. YOUNG, ET UX

BK 270 PG 68  
W.E. DAVIS, CH. CLK.  
*W. P. Stanley Oc*

GRANTEE(S)

For and in consideration of the love and affection that we have for the Grantee(s), RAY E. STEADHAM and wife, JEAN STEADHAM, do hereby sell, convey, and warrant unto JIMMY L. YOUNG and wife, ANITA S. YOUNG, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

**SEE ATTACHED EXHIBIT "A"**

INDEXING INSTRUCTION: SW 1/4 OF SE 1/4 of Section 17  
Township 2 South, Range 8 West,  
DeSoto County, Mississippi

That attached hereto as Exhibit "B" is a copy of the survey of the above-described tract for reference purposes as per survey of Irvin R. Jenkins dated April 12, 1994.

The warranty in this deed is made subject to subdivision and zoning regulations in effect by the DeSoto County Planning and Zoning Commission and to rights-of-way and easements for public roads and public utilities.

Possession will be given upon delivery of this Deed.

Taxes for the year 1994 are to be paid by the Grantees.

WITNESS our signatures, this the 29th day of April, 1994.

Ray E. Steadham  
RAY E. STEADHAM, GRANTOR

Jean Steadham  
JEAN STEADHAM, GRANTOR

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said county and state, on this 29th day of April, 1994, within my jurisdiction, the within named RAY E. STEADHAM and wife, JEAN STEADHAM, who acknowledged that they executed the above and foregoing instrument.

Kenneth E. Stockton  
NOTARY PUBLIC

(SEAL)

My Commission Expires:

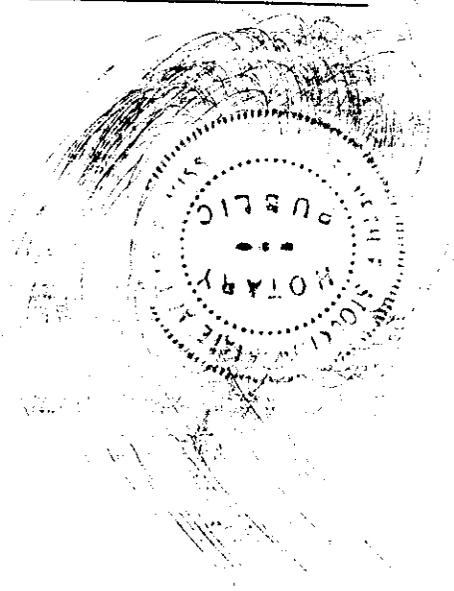
My Commission Expires Sept. 19, 1995

Grantees' Address:  
1043 Whitehaven Lane  
Memphis, TN 38116  
BUS. TEL.: N/A  
RES. TEL.: 901-396-5342

Grantors' Address:  
3422 Horn Lake Road  
Nesbit, MS 38651  
BUS. TEL.: N/A  
RES. TEL.: 601-781-1069

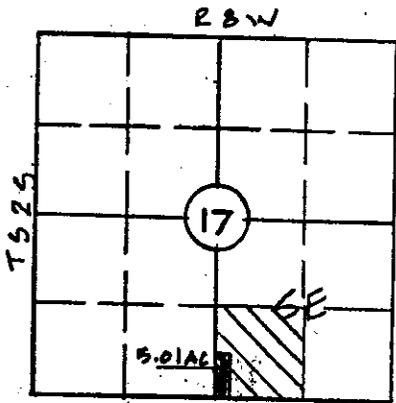
Prepared By:  
Kenneth E. Stockton  
Law Offices of A. Cinclair May  
Attorneys at Law  
2565 Caffey Street, Suite 100  
Hernando, MS 38632  
601-429-5038

NO TITLE SEARCH BY PREPARER OF DEED



5.01 acres (218,235.6 s.f.) being part of the southwest quarter of the southeast quarter of section 17, township 2 south, range 8 west, DeSoto County, Mississippi and described as follows;

Beginning at a 3/8" rebar that is located 2662.15' east and 40.0' north of the southwest corner of section 17, township 2 south, range 8 west. Said point being the point of beginning and on the north right of way of Star Landing Road (40' from the center of road). Thence N 00°37'26"W-280.89' along a fence line to a 1/2 rebar. Thence N 00°38'26"W-309.11' along a fence line to a 3/8" rebar. Thence N 87°51'48"E-369.66' to a 3/8" rebar. Thence S 00°38'12"E-590.0' to a 3/8" rebar on the north right of way Star Landing Road (40' from the center of road). Thence S 87°51'48"W-369.7' along said right of way to the point of beginning. Parcel containing 5.01 acres and being part of that property as recorded in deed book 43 page 578 of the office of Chancery Clerk, DeSoto County Courthouse, Mississippi.

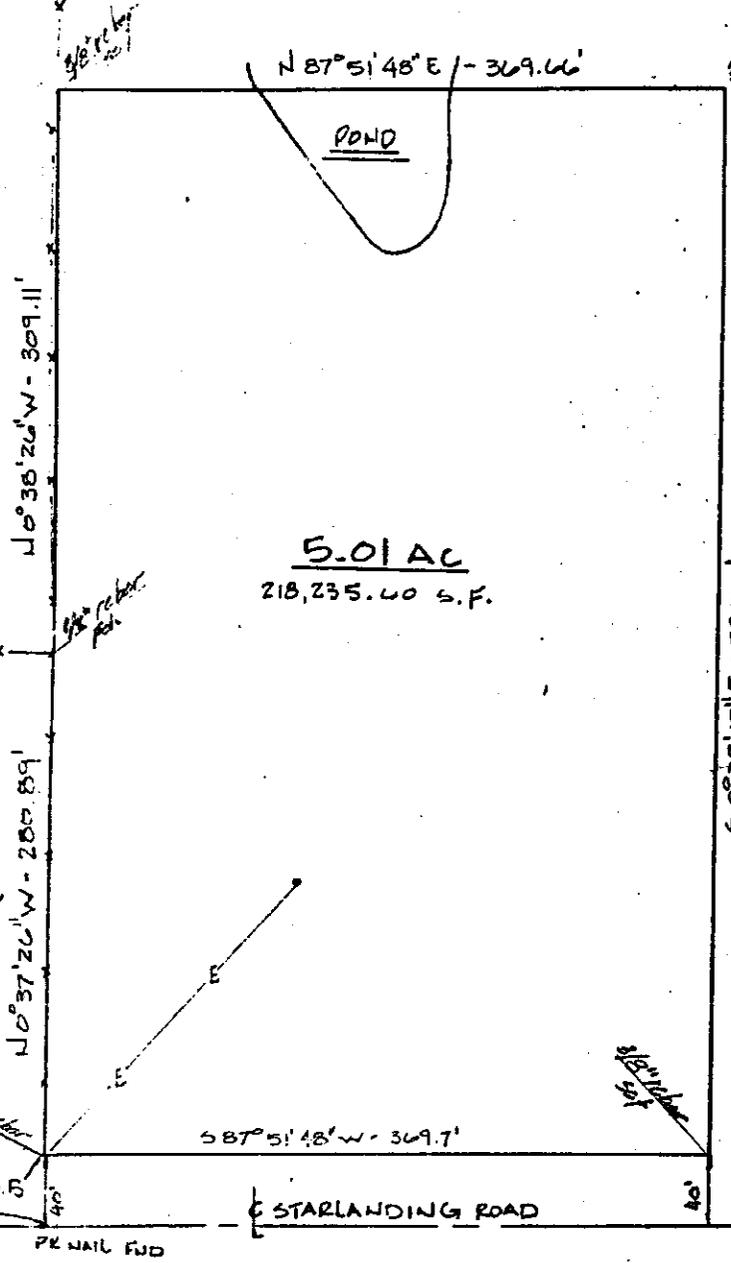


PROPERTY LOCATION  
IN SECTION 17

STEADMAN  
Ord BK 43 P 47 & 578

SCALE 1"=100'

BEARING IS MAGNETIC



Jenkins & Associates  
 5100 Horn Lake Rd.  
 Horn Lake, MS 38637  
 (601)393-2715

BOUNDARY SURVEY OF 5.01 AC LOCATED IN THE SW 1/4 OF THE SE 1/4 OF SECTION 17, TS25, R3W DE SOTO CO, MS

FIELD WORK 4/12/94 OFFICE WORK 4/12/94 4/13/94  
 ± clos 00°00'20" DIST clos 0.15'

I HEREBY CERTIFY THAT I HAVE SURVEYED THE PROPERTY AS SHOWN HEREON FROM PHYSICAL FEATURES FOUND ON THE GROUND AND DEEDS OF RECORD, AND THAT THIS PLAT IS A TRUE AND CORRECT EXEMPLIFICATION OF A CLASS "C" SURVEY. ALSO ACCORDING TO FIA MAP NO. 20033004-D DATED 3 MAY 91 THIS PROPERTY IS NOT LOCATED IN A HUD IDENTIFIED FLOOD HAZARD ZONE CERTIFIED TO THIS THE 12 DAY OF APRIL 1994.

*I. R. Jenkins*  
 I. R. JENKINS, PE#4013, RLS#1895