

STATE OF MISSISSIPPI - DE SOTO CO.

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This Instrument Prepared By:
WILLIAM AUSTIN & TWIFORD
316 W. Commerce St.
Hernando, MS 38622
(601) 429-7888

BK 271 PG 378
W.E. DAVIS CH. CLK.
By: J. Woodard, S.C.

HERNANDO HILLS DEVELOPMENT COMPANY,

GRANTOR

WARRANTY

TO

DEED

HAL D. CRENSHAW, ETAL,

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, Hernando Hills Development Company, a partnership composed of New South Mortgage Corporation, Dallas May and Bill May, does hereby sell, convey, and warrant unto Hal D. Crenshaw, an undivided 1/2 interest, and unto Bill May and Dallas May, an undivided 1/2 interest in and to the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lots 84, and 85, Phase V, Hernando Hills Subdivision, located in Section 6, Township 3 West, Range 7 West, as shown on plat of said subdivision of record in Plat Book 39, Pages 39-40, in the office of the Chancery Clerk of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said lots; and

9.2 acres, more or less, more particularly described by addendum attached hereto and made a part hereof.

The warranty in this deed is subject to rights of ways and easements for public roads and public utilities, to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi.

Taxes for 1994 have been prorated, and possession is given with this deed.

WITNESS OUR SIGNATURES, this the 24th day of May, 1994.

HERNANDO HILLS DEVELOPMENT COMPANY

By: Dallas May
Dallas May

By: Bill May
Bill May

By: NEW SOUTH MORTGAGE CORPORATION

By: William N. Davis
William N. Davis, President

ADDENDUM TO BE ATTACHED TO AND MADE A PART OF WARRANTY DEED FROM
HERNANDO HILLS DEVELOPMENT COMPANY TO HAL D. CRENSHAW, ETAL

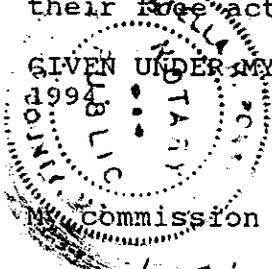
Part of the Northwest Quarter of the Northeast Quarter and part of the Northeast Quarter of the Northwest Quarter of Section 7, Township 3 South, Range 7 West, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Beginning at a point on the west right-of-way line of Green T Boulevard West, said point being 4957 feet south of and 3255 feet west of the northeast corner of said Section 7 and the southeast corner of the Manley property; thence run South $09^{\circ}19'37''$ East a distance of 460.00 feet along said right-of-way line to a point; thence run southwesterly a distance of 182.59 feet along a curve to the right ($D=44^{\circ}39'34''$, $R=234.25$ feet) and said right-of-way line to a point; thence run southeasterly a distance of 201.15 feet along a curve to the left ($D=66^{\circ}46'51''$, $R=172.58$ feet) and said right-of-way line to a point; thence southeasterly a distance of 366.60 feet along a curve to the left ($D=20^{\circ}36'28''$, $R=1019.25$ feet) and said right-of-way line to a point; thence run South $57^{\circ}01'32''$ East a distance of 73.27 feet along said right-of-way line to a point; thence run southeasterly a distance of 126.17 feet along a curve to the right ($D=10^{\circ}15'40''$, $R=704.53$ feet) and said right-of-way line to a point; thence run South $38^{\circ}58'12''$ West a distance of 49.89 feet to a point on the centerline of a ditch and the east line of the Seymour property; thence run North $58^{\circ}39'08''$ West a distance of 294.22 feet along said ditch and Seymour east line to a point; thence run North $49^{\circ}49'16''$ West a distance of 483.38 feet along said ditch and Seymour east line to a point; thence run North $33^{\circ}39'41''$ West a distance of 108.00 feet along said ditch and Seymour east line to a point; thence run North $72^{\circ}03'19''$ West a distance of 108.36 feet along said ditch and Seymour east line to a point on the east right-of-way line of Interstate I-55; thence run North $18^{\circ}36'06''$ West a distance of 557.05 feet along said east right-of-way line to the southwest corner of said Manley property; thence run North $78^{\circ}44'05''$ East a distance of 546.85 feet along south line of said Manley property to the Point of Beginning and containing 9.2 acres, more or less.

STATE OF MISSISSIPPI:
COUNTY OF DESOTO:

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Dallas May and Bill May, who acknowledged that they signed and delivered the above and foregoing Deed on the day and year therein mentioned, as their free act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 24th day of May, 1994.



Stella H Postungel
Notary Public

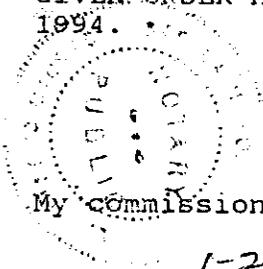
My commission expires:

1-26-1998

STATE OF MISSISSIPPI:
COUNTY OF DESOTO:

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named William N. Davis, who acknowledged that he is President of New South Mortgage Corporation, a partner in Hernando Hills Development Company, and that for and on behalf of said corporation, he signed, sealed and delivered the above and foregoing Deed on the day and year therein mentioned, for the purposes therein expressed, having first been duly authorized by said corporation so to do.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 24th day of May, 1994.



Stella H Postungel
Notary Public

My commission expires:

1-26-1998

Grantors Address:
1000 Brady Dr
Hernando MS 38632
Home Phone: None
Office Phone: 478-0317

Grantees Address:
176 Cherry Rd
Memphis TN 38117
Home Phone: 693-5865
Office Phone: 523-4555