

STATE OF MISSISSIPPI - DE SOTO CO. *AC PA*

S94-0448

MAY 26 3 39 PM '94

THE GOODMAN COLLECTION, INC.,
A MISSISSIPPI CORPORATION

GRANTOR

BK 271 PG 389
W.E. DAVIS CH. CLK. QUITCLAIM
by B. Cleveland et al

TO

DEED

THE GOODMAN COLLECTION, A
MISSISSIPPI PARTNERSHIP
GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, The Goodman Collection, Inc., a Mississippi Corporation, does hereby sell, convey, and quitclaim to The Goodman Collection, a Mississippi Partnership, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Lots 2, 3 and 4, Elmore Park, Section 31, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 28, Page 37, in the office of the Chancery Clerk of DeSoto County, Mississippi. LESS AND EXCEPT, certain property conveyed by the Goodman Collections, a Mississippi General Partnership to the Mississippi State Highway Commission, as recorded in Warranty Deed Book 214, Page 239 and Warranty Deed Book 235, Page 809, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Parcel II.

Begin at the Southeast corner of Lot 1 of Elmore Park Subdivision as shown on the plans for State Project No. 97-0021-01-007-10; from said point of beginning run thence North 88 degrees 09' West, a distance of 87.2 feet; thence run North 17 degrees 28' East, a distance of 184.3 feet; thence run North 25 degrees 37' East, a distance of 73.6 feet; thence run South, a distance of 245.0 feet to the point of beginning, containing 0.27 acres, more or less, and being situated in Lot 1 Elmore Park Subdivision in the Northwest Quarter of the Northeast Quarter of Section 31, Township 1 South, Range 7 West, City of Southaven, DeSoto County, Mississippi.

The purpose of this Quitclaim Deed is to correct the error of transfer at Book 242, Page 765. It was never the intention of the Grantee to transfer said property to the Grantor or for the Grantors to own said property. The effect of this Quitclaim Deed is to set aside the erroneous conveyance. Said error was only recent discovered.

This deed is subject to rights of ways and easements for public roads and public utilities, to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi.

Taxes for the year 1994 will be paid by Grantee, and possession is to be given with deed.

WITNESS the signature(s) of the duly authorized officer(s) of the Corporation this the 23 day of May, 1994.

THE GOODMAN COLLECTION, INC.

BY: *Hal S. Mullins*
Hal S. Mullins, President

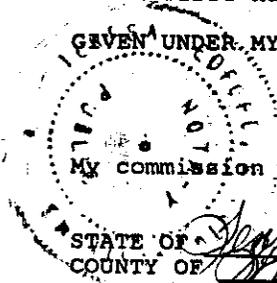
BY: *J. Kevin Hyreman*
J. Kevin Hyreman,
Vice President

STATE OF MISSISSIPPI:
COUNTY OF DESOTO:

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Hal S. Mullins, who acknowledged that as President for and on behalf of and by authority of The Goodman Collection, Inc., signed and delivered the above and foregoing Deed on the day and year therein mentioned, and for the purposes therein expressed, after first having been duly authorized by said corporation so to do.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 23 day of May, 1994.

[Signature]
Notary Public



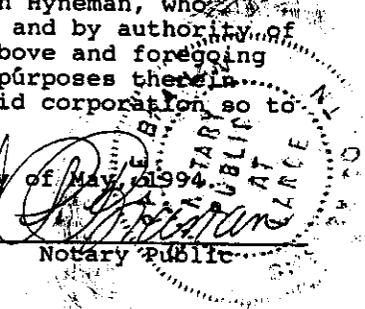
My commission expires: 10/4/97

STATE OF Mississippi :
COUNTY OF Desoto :

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named J. Kevin Hyneman, who acknowledged that as Vice-President for and on behalf of and by authority of The Goodman Collection, Inc., signed and delivered the above and foregoing Deed on the day and year therein mentioned, and for the purposes therein expressed, after first having been duly authorized by said corporation so to do.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 23 day of May, 1994.

[Signature]
Notary Public



My commission expires:

9/1/97

Grantors Address:

P.O. Box 165
Southaven, Ms. 38671

Phone: Res. - N/A
Bus. - 342-2555

Grantees Address:

P.O. Box 165
Southaven, Ms.

Phone: Res. - N/A
Bus. - 342-2555

Prepared By:

Tollison Austin & Twiford
230 Goodman
Suite 510
Southaven, Mississippi 38671

(601) 349-2234