

Prepared by:
Bob T. Williams, Attorney
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Memphis, TN 38119
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BOOK 271 PAGE 755

MISSISSIPPI QUIT CLAIM DEED

THIS DEED HAS BEEN PREPARED WITHOUT BENEFIT OF TITLE EXAMINATION.

ESTATE OF SAM HOUSTON SANDERS, Deceased GRANTOR

TO

TEXAS A & M UNIVERSITY DEVELOPMENT FOUNDATION AND
THE UNIVERSITY OF TENNESSEE, each institution owning
an undivided one-half of an undivided one-third
interest in the property which is the subject of
this Quit Claim Deed GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash
in hand paid and other good and valuable considerations, the
receipt of all of which is hereby acknowledged, the ESTATE OF SAM
HOUSTON SANDERS, Deceased, as Grantor, does hereby transfer, quit
claim, and convey unto TEXAS A & M UNIVERSITY DEVELOPMENT
FOUNDATION and THE UNIVERSITY OF TENNESSEE, each institution
owning an undivided one-half of an undivided one-third interest,
as Grantees, and the land lying and being situated in DeSoto
County, Mississippi, more particularly described as follows, to-
wit:

PROPERTY DESCRIPTION:

A certain parcel of land lying and being situated
in DeSoto County, Mississippi, in Section 17,
Township 1, Range 8, containing approximately 140
acres, more or less, and being the same parcel of
property received by Sam Houston Sanders by
Warranty Deed of record in Deed Book 83, Page 281,
in the records of the Chancery Court Clerk of
DeSoto County, Mississippi. *Being in the South 1/2 of Southwest 1/4
and South 1/2 of the Southeast 1/4 of said Section 17 - Being all of said Section in
the State of Mississippi.*
This Quit Claim Deed is given subject to all existing rights of
ways and easements for public roads and public utilities,
subdivision zoning regulations in effect in DeSoto County,
Mississippi, and further subject to all applicable building
restrictions and restrictive covenants of record.

It is agreed and understood that the taxes for the current year
and all subsequent years' taxes shall be the responsibility of
Grantees, together with other co-owners of the property.

Possession is to be given with delivery of deed.

That the Estate of Sam Houston Sanders was administered under
Docket #92-4-541, of the records of the Chancery Court of DeSoto
County, Mississippi, and the grantees herein are the devisees to
said property as provided for under the Last Will and Testament
of Sam Houston Sanders, Deceased. It is the express purpose of
this Deed to relinquish any and all interest of the Estate of Sam
Houston Sanders in favor of the Estate of said Grantees.

Witness our signatures this 2nd day of June, 1994.

ESTATE OF SAM HOUSTON SANDERS, DECEASED

by: Frank M. Norfleet STATE OF TENNESSEE, DE SOTO CO. NO
Frank M. Norfleet, Co-Executor NR

by: Charles R. Ashford JUN '8 9 45 AM '94
Charles R. Ashford, Co-Executor

STATE OF TENNESSEE
COUNTY OF SHELBY

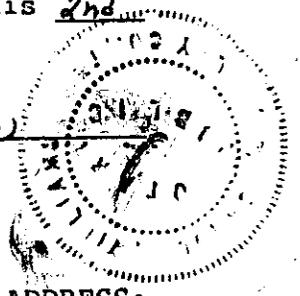
BK 271 PG 755
W.F. CLERK OF CLK.
By S. Cleveland &

Personally appeared before me, the undersigned authority in
and for said County and State, the within named FRANK M. NORFLEET
and CHARLIE R. ASHFORD, as Co-Executors of the ESTATE OF SAM

HOUSTON SANDERS, DECEASED, who acknowledged that they signed and delivered the above and foregoing Quit Claim Deed on the day and year therein mentioned as their free and voluntary act and deed for the purposes therein expressed.

Given under my hand and official seal of office this 2nd day of June, 1994.

Carol S. Williams
Notary Public



My commission expires MY COMMISSION EXPIRES FEB. 27, 1998

GRANTORS ADDRESS:

Estate of Sam Houston Sanders, Deceased
c/o Charlie R. Ashford, Attorney
44 N. Second Street
Memphis, Tennessee 38103
(901) 525-6631
901-755-7739

shs.QC2

GRANTEES' ADDRESS:

Texas A.&M. University
Development Foundation
1501 Texas Avenue, South
College Station, Texas 77840-3398
(409) 845-8161

AND

The University of Tennessee
Suite 600, Andy Holt Towers
Knoxville, Tennessee 37996-0165
(615) 974-2471

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