

DEED IN LIEU OF FORECLOSURE

WHEREAS, the undersigned Grantors executed a Promissory Note on October 31, 1989, in the principal amount of \$106,050.00 to Bailey Mortgage Company;

WHEREAS, that in order to secure prompt payment thereof the undersigned Grantor executed a Land Deed of Trust conveying and warranting unto the Trustee therein, R. Conner McAllister, the land and property more particularly described herein, said Land Deed of Trust being recorded in Book 489 at Page 638 in the records of the Chancery Clerk of DeSoto County, Mississippi; and,

WHEREAS, on October 31, 1989, the deed of trust was assigned to Security Savings & Loan Association by assignment recorded in the office of the Chancery Clerk aforesaid in Book 492 at Page 164; and,

WHEREAS, on November 30, 1990, the deed of trust was assigned to The South Carolina National Bank by assignment recorded in the office of the Chancery Clerk aforesaid in Book 531 at Page 442; and,

WHEREAS, on September 1, 1992, the deed of trust was assigned to Wachovia Mortgage Company by assignment recorded in the office of the Chancery Clerk aforesaid in Book 626 at Page 421.

NOW, THEREFORE in consideration of the premises and of the sum of \$10.00, cash in hand paid, receipt of which is hereby acknowledged, we, WAYNE SANTO BONDORA and wife, LOIS S. BONDORA, do hereby convey and quitclaim unto WACHOVIA MORTGAGE COMPANY, the following described land and property situated in DeSoto County, Mississippi, and more particularly described as follows:

Lots 7 & 8, Edenshire Subdivision, in Sections 33 & 34, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 28, Page 36, in the office of the Chancery Clerk of DeSoto County, Mississippi.

For the same consideration set forth above, the Grantor conveys to the Grantee all escrow deposits held in connection with the indebtedness secured by the above described Deed of Trust.

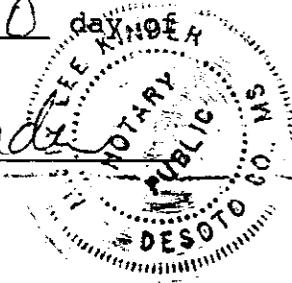
WITNESS the signature of the Grantors, this the 10th day of JUNE, 1994.

Wayne S. Bondora
WAYNE SANTO BONDORA
Lois S. Bondora
LOIS S. BONDORA

STATE OF Mississippi
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the county and state aforesaid, the within named WAYNE SANTO BONDORA and LOIS S. BONDORA, who acknowledged that they signed and delivered the foregoing instrument for the purposes therein mentioned on the day and year therein stated.

GIVEN under my hand and official seal this the 10 day of June, 1994.

Misty Lee Kinder
NOTARY PUBLIC


My Commission expires:
MY COMMISSION EXPIRES NOV. 8, 1997

GRANTORS:
Wayne S. & Lois Bondora
501 Jan Dr., #4
Southaven, MS 38671
601-342-1806; 601-332-3150

GRANTEE:
Wachovia Mortgage Company
Post Office Box 3174
Winston-Salem, North Carolina 27102
910-770-6428; 910-770-4314

Prepared by:
WILLIAM R. BARNETT
503 South State Street
Jackson, Mississippi 39201
(601) 354-8627; MSB# 2053

Index: Lots 7 & 8, Edenshire Subdv.

STATE OF MISSISSIPPI - DESOTO CO.

JUN 20 10 34 AM '94

BK 272 PG 325
W.E. DAVIS CH. CLK.
W.E. Davis