

JUN 23 10 08 AM '94

WARRANTY DEED

GRANTOR: CONRAD L. KREUNEN

GRANTEE: DAN A. BROWN

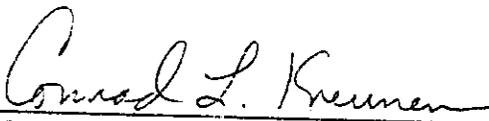
BK 272 PG 441
W.E. DAVIS CH. CLK.
By B. Cleveland

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, I, CONRAD L. KREUNEN, do hereby sell, convey and warrant unto DAN A. BROWN the land lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

Description of a 32.558 acre tract in the Northwest Quarter of Section 26, T-1-S, R-6-W, Olive Branch, DeSoto County, Mississippi. Being the south part of the west 59.998 acres of the Conrad Kreunen 121.071 acre tract, as recorded in Deed Book 196, Page 173, in the Chancery Clerk's Office of DeSoto County, Mississippi; Being more particularly described as follows: Beginning at a point in the west line of said Section 26, N-0°-23'-05"-E, 2908.51 ft. from the Southwest corner of said Section 26, as measured along the section line; thence N-0°-23'-05"-E along the west line of Section 26, a distance of 485.56 ft. to a point; thence S-89°-27'-00"-E along a line, being the North line of Ridgeway Industrial Road, projected Westwardly 1964.53 ft. to a metal post; thence S-0°-0'-0"-E along the end of Ridgeway Industrial Road and the West line of Lot 8, Section "D", Olive Branch Industrial Park, 742.89 ft. to a metal post; thence N-89°-34'-19"-W, 660.02 ft. to a metal post; thence N-89°-35'-40"-W, 270.24 ft. to a point; thence westwardly along the North right-of-way of F.A.P. #87-0021-01-012-10, as staked along a curve to the left having a radius of 2989.79 ft., a distance of 224.62 ft. to a stake at station 230 + 82.23; thence N-89°-30'-36"-W, 510.47 ft. to a stake at station 225 + 71.77; thence N-66°-38'-17"-W, 391.61 ft. to a stake "F", at station 22 + 10.85, thence N-0°-02'-38"-E, 100.0 ft. to stake "E", at station 33 + 76.79; thence N-89°-57'-22"-W, 39.60 ft. to the point of beginning, containing 1,418.242.096 sq. ft. or 32.553 acres. Being part of the Southwest Quarter of the Northeast Quarter.

The warranty in this Deed is subject to subdivision and zoning regulations in effect for DeSoto County, Mississippi and rights of ways and easements for public roads and public utilities.

WITNESS THE SIGNATURE of the Grantor, this 20th day of June, 1994.


CONRAD L. KREUNEN

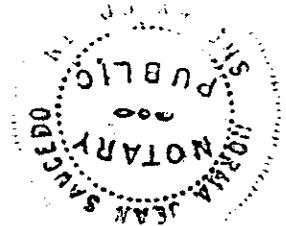
STATE OF TENNESSEE

COUNTY OF SHELBY

Personally appeared before me, the undersigned authority in and for said County and State, within my jurisdiction, the within name **CONRAD L. KREUNEN**, who acknowledged that he signed, sealed and delivered the above and foregoing Warranty Deed as his free and voluntary act and deed and for the purposes herein expressed.

Given under my hand and official seal of the office, this 20TH day of June, 1994.

Norma Jean Sautts
NOTARY PUBLIC



MY COMMISSION EXPIRES:

May 19, 1997

Grantor's Address:

8800 Hunters Run Drive
Olive Branch, MS 38654
Phone No: 895-6025 (hm)
895-2389 (Bus.)

Grantee's Address:

P.O. Box 38
Olive Branch, MS 38654
Phone No: 895-6453 (Hm.)
521-8036 (Bus.)

PREPARED BY AND RETURN TO:

O. DOUGLAS SHIPMAN
FARRIS, HANCOCK, GILMAN,
BRANAN & HELLEN
5384 POPLAR AVE., SUITE 400
MEMPHIS, TENNESSEE 38119
(901) 763-4000