

Joe Clay Davis Corporation  
GRANTOR

WARRANTY

TO

DEED

Thompson-Bailey Homes, Inc.  
GRANTEE

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Joe Clay Davis Corporation, does hereby sell, convey, and warrant unto Thompson-Bailey Homes, Inc. the following described property situated in the County of DeSoto, State of Mississippi, together with all improvements and appurtenances thereon more particularly described as follows:

Lots 31, 32, 33, 34 & 35, Phase II, Heritage Hills P.U.D., in Section 26, Township 1 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 46, Pages 30-31, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The warranty in this deed is subject to subdivision and zoning regulations in effect in DeSoto County, rights of ways and easements for public roads and public utilities and restrictive covenants and easements of record.

It is understood and agreed that the taxes for the year 1994 have been prorated as of this date on an estimated basis and when said taxes are actually determined, if the proration is incorrect then Grantor(s) agree to pay Grantee(s) or their assigns any deficiency and likewise Grantee(s) agree to pay Grantor(s) or their assigns any amount overpaid.

Possession is to be given with delivery of this Deed.

WITNESS MY SIGNATURE, this the 21st day of June, 1994.

STATE OF MISSISSIPPI  
JUN 26 11 24 AM '94

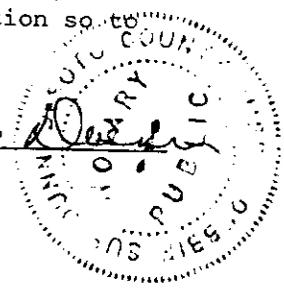
Joe Clay Davis Corporation

By: [Signature] BK 272 pg 581  
Ann Motz, Secretary/Treasurer [Signature]

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said county and state, on this 21st day of June, 1994, within my jurisdiction, the within named Ann Motz, who acknowledged that he is Secretary/Treasurer of Joe Clay Davis Corporation, a corporation, and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

[Signature]  
Notary Public



My Commission Expires:  
9-21-97

GRANTOR'S ADDRESS:  
P. O. Box 252  
Friarspoint, MS 38631  
Work Phone #: 601-349-9100  
Home Phone #: same

GRANTEE'S ADDRESS:  
3290 Bonner  
Olive Branch, MS 37654  
Work Phone #: 601-349-3128  
Home Phone #: same

THIS INSTRUMENT PREPARED BY:  
Eric Sappenfield  
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Southaven, Mississippi 38671  
601/342-2170

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