

STATE OF MISSISSIPPI
COUNTY OF DESOTOWilliam L. Hodges
NMC# 450755SUBSTITUTED TRUSTEE'S DEED

WHEREAS, on the 27th day of July, 1989, William L. Hodges and wife, Talitha F. Hodges executed a Deed of Trust to L. Patrick Sandlin, Trustee for the benefit of Community Mortgage Corporation, which Deed of Trust is filed for record in Book 479, Page 317, in the office of the Chancery Clerk of DeSoto County at Hernando, Mississippi; and

WHEREAS, said Deed of Trust was subsequently assigned to National Mortgage Company by instrument dated August 1, 1989 and filed for record in Book 481, Page 796 of the aforesaid records; and

WHEREAS, as authorized by the aforesaid Deed of Trust and in strict accordance therewith, National Mortgage Company appointed and substituted J. Gary Massey as Trustee therein in the place and stead of the trustee named in said Deed of Trust or subsequently substituted therein by Substitution of Trustee dated May 17, 1994, and duly filed for record in the office of the aforesaid Chancery Clerk in Book 710, Page 210 prior to the first publication and posting of the notice of sale; and

WHEREAS, default having been made in the terms and conditions of said Deed of Trust, which default continued for a period of time necessary for the holder thereof to declare the entire indebtedness, together with attorney's fees, expenses and costs, immediately due and payable, as was its option so to do under the terms of said Deed of Trust, and default having been made in payment of said amount and the Substituted Trustee having been requested and directed by National Mortgage Company to foreclose under the terms of said Deed of Trust, I did on the 20th day of July, 1994, during legal hours, being between the hours of 11:00 a.m. and 4:00 p.m., at the main east door of the County Courthouse of DeSoto County, Mississippi, in accordance with the terms of the Deed of Trust and the laws of the State of Mississippi, offer for sale at public auction and sell to the highest and best bidder for cash the following described land and property lying and being situated in DeSoto County, Mississippi, being more particularly described as follows, to wit:

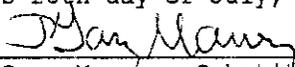
Lot 20, Section B, First Revision, Deerfield Subdivision, in Section 35, Township 1 South, Range 7 West, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 31, Page 4-5, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Said property was sold after strictly complying with all the terms and conditions of said Deed of Trust and the statutes made and provided in such cases. A notice of time, place and terms of said sale, together with a description of the property to be sold, was given by publication in the DeSoto County Tribune, a newspaper published in DeSoto County, Mississippi for three consecutive weeks preceding the date of sale. The first notice of the publication appeared on June 29, 1994, and subsequent notices appeared on July 6, 13, 1994, (a certified copy of which is attached hereto,) and a notice identical to the published notice was posted on the bulletin board at the main east door of the County Courthouse of DeSoto County, Mississippi for said period of three consecutive weeks. Everything necessary to be done was done to make and effect a good and lawful sale.

At said Sale, National Mortgage Company bid for said property in the amount of One Hundred Eleven Thousand Seven Hundred Seventeen and 22/100 Dollars (\$111,717.22), which being the highest and best bid, the same was then and there struck off to National Mortgage Company and it was declared the purchaser thereof.

NOW THEREFORE, in consideration of the full payment of the purchase price, I, the undersigned Substituted Trustee, do hereby sell and convey unto National Mortgage Company the land and property herein described. I convey only such title as is vested in me as Substituted Trustee.

WITNESS MY SIGNATURE, this 20th day of July, 1994.



J. Gary Massey, Substituted Trustee

STATE OF MISSISSIPPI DE SOTO CO. 3C

JUL 22 9 30 AM '94

BK 273 PG 574
W.E. DAVIS, CLERK
By: Woodward, P.C.

STATE OF MISSISSIPPI
COUNTY OF HINDS

Personally appeared before me, the undersigned authority in and for said county and state, on this the 20th day of July, 1994, the within named J. Gary Massey, Substituted Trustee, duly identified before me, who acknowledged that in said representative capacity he executed the above and foregoing instrument, after having first been duly authorized to do so.

Mickie Allen Selley
Notary Public

My Commission Expires:

3-11-97

GRANTOR'S ADDRESS:

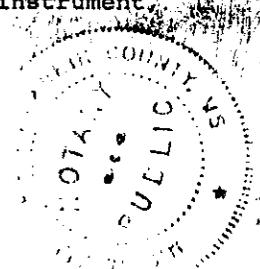
J. Gary Massey, Substitute Trustee
Deposit Guaranty Building
200 East Capitol Street, Suite 1745
Jackson, MS 39201
601-968-9986
S&K #94-0260

GRANTEE'S ADDRESS:

National Mortgage Company
4041 Knight Arnold Road
Memphis, TN 38118
901-362-1171

PREPARED BY:

J. Gary Massey, Substitute Trustee
Deposit Guaranty Building
200 East Capitol Street, Suite 1745
Jackson, MS 39201
601-968-9986





TRIBUNE

P.O. Box 486
Olive Branch, MS 38654

601-895-6220

D.W. JONES
PUBLISHER

Proof of Publication

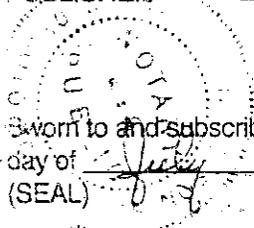
STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, a Notary Public in and for said County and State, D. W. Jones, publisher of the DeSoto County Tribune, a newspaper published in the City of Olive Branch and having a general circulation in said County, who being duly sworn, deposed and said that the publication of a notice of which a true copy is hereto affixed, has been made in said newspaper for a period of 3 weeks consecutively, as follows, to wit:

In Vol. XXII No. 31, dated the 29th day of June, 19 94
 In Vol. XXII No. 32, dated the 6th day of July, 19 94
 in Vol. XXII No. 33, dated the 13th day of July, 19 94
 In Vol. _____ No. _____, dated the _____ day of _____, 19 _____
 In Vol. _____ No. _____, dated the _____ day of _____, 19 _____

and that the DeSoto County Tribune has been published continuously for a period of more than one year. 

D W Jones
PUBLISHER



Sworn to and subscribed before me, this 14th day of July, 19 94
(SEAL)

Barbara Ann Nelson
NOTARY PUBLIC

My commission expires May 22, 19 98
To Shapiro & Kreisman
for taking the annexed publication of 395 words or the equivalent thereof for a total of 3 times \$ 71.10, plus \$1.00 for making a proof of publication and depositing the same for a total cost of \$ 72.10.

**SUBSTITUTED TRUSTEE'S
NOTICE OF SALE**

WHEREAS, on the 27th day of July, 1989, William L. Hodges and wife, Taiitha F. Hodges executed a certain deed of trust to L. Patrick Sandlin, Trustee for the benefit of Community Mortgage Corporation which deed of trust is of record in the office of the Chancery Clerk of DeSoto County, State of Mississippi in Book 479, Page 317; and

WHEREAS, said Deed of Trust was subsequently assigned to National Mortgage Company by instrument dated August 1, 1989 and filed for record in Book 481, Page 798 of the aforesaid Chancery Clerk's office; and

WHEREAS, National Mortgage Company has heretofore substituted J. Gary Massey as Trustee by instrument dated May 17, 1994 and recorded in the aforesaid Chancery Clerk's Office in Book 710, Page 210; and

WHEREAS, default having been made in the terms and conditions of said deed of trust and the entire debt secured thereby having been declared to be due and payable in accordance with the terms of said deed of trust, National Mortgage Company, the legal holder of said indebtedness, having requested the undersigned Substituted Trustee to execute the trust and sell said land and property in accordance with the terms of said deed of trust and for the purpose of raising the sums due thereunder, together with attorney's fees, trustee's fees and expense of sale.

NOW, THEREFORE, I, J. Gary Massey, Substituted Trustee in said deed of trust, will on the 20th day of July, 1994 offer for sale at public outcry and sell within legal hours (being between the hours of 11:00 a.m. and 4:00 p.m.) at the east door of the County Courthouse of DeSoto County, located at Hernando, Mississippi to the highest and best bidder for cash the following described property situated in DeSoto County, State of Mississippi, to-wit:

Lot 20, Section B, First Revision, Deerfield Subdivision, in Section 35, Township 1 South, Range 7 West, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 31, Page 4-5, in the office of the Chancery Clerk of DeSoto County, Mississippi.

I WILL CONVEY only such title as vested in me as Substituted Trustee.
WITNESS MY SIGNATURE this the 20th day of June, 1994.

/s/ J. Gary Massey
SUBSTITUTED TRUSTEE for
National Mortgage Company
Shapiro & Kreisman
Deposit Guaranty Building
200 East Capitol Street, Suite 1745
Jackson, Mississippi 39201
(601) 968-9986
June 29, July 6, 13-00c.

*Wpd
repared*