

JU-BO INVESTMENT AND DEVELOPMENT, LTD.  
GRANTOR

BOOK 276 PAGE 138

TO

CORPORATE  
WARRANTY DEED

REGINALD K. SPIGHT and Wife,  
PAULA J. SPIGHT  
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good, legal, sufficient, and valuable consideration, the receipt of all of which is hereby acknowledged, JU-BO INVESTMENT AND DEVELOPMENT, LTD. does hereby sell, convey and warrant unto REGINALD K. SPIGHT and Wife, PAULA J. SPIGHT, as joint tenants with full rights of survivorship and not as tenants in common, the following described land and property situated in the County of DeSoto, State of Mississippi, being more particularly described as follows, to-wit:

Lot 12, Twelve Oaks Subdivision, in Section 4, Township 2 South, Range 8 West, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 29, Page 22, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The above property is part of the same property conveyed to Grantor herein by Warranty Deed of record in Book 206, Page 355 in the Chancery Clerk's Office of DeSoto County, Mississippi.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities; to subdivision and zoning regulations in effect in DeSoto County, Mississippi; and to any prior conveyance or reservation of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel in, on or under subject property; and to the restrictive covenants of record with the recorded plat of said subdivision, and as set forth in Plat Book 29, at page 22, and amendments thereto, all in the office of the Chancery Clerk of DeSoto County, Mississippi.

Ad Valorem Taxes for the year 1994 have been prorated as of this date on an estimated basis, and when said taxes are actually determined, if the proration as of this date is incorrect, the Parties hereto agree to pay on the basis of an actual proration.

Possession is to be given with delivery of this deed.

WITNESS the signature of the duly authorized officer of the above named Grantor, this the 20th day of September, 1994.

STATE OF MISSISSIPPI

JU-BO INVESTMENT AND  
DEVELOPMENT, LTD.

*ms*

SEP 22 10 37 AM '94

BY: June M. Wilson, President  
June M. Wilson, President

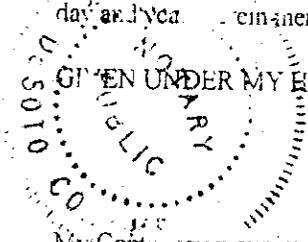
BY: W.E. Cleveland, Clerk  
W.E. Cleveland, Clerk

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority at law in and for the State and County aforesaid the within named JUNE M. WILSON, who acknowledged that as President for and on behalf of and by authority of JU-BO INVESTMENT AND DEVELOPMENT, LTD., she signed and delivered the foregoing deed on the day and year therein mentioned, and for the purposes therein expressed.

GIVEN UNDER MY HAND and seal of office this the 20th day of September, 1994.

W.E. Cleveland  
Notary Public



My Commission expires: 12/13/96

Grantors Address:  
1633 Stalene Road  
Southaven, MS 38671

Grantee's Address:  
958 Rockpoint #2  
Memphis, TN 38116

Home Phone: N/A  
Business Phone: 601-393-4930

Home Phone: 346-1596  
Business Phone: 396-2121

Prepared by and return to: Vaughn and Associates, 601-393-0386, P.O. Box 524, Southaven, MS 38671.