

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of TEN DOLLARS, (\$10.00), cash paid, and in accordance with the funding of the hereinafter named trust, being the Grantee herein, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, we, the undersigned, CHARLES L. SNIPES and wife, DORIS B. SNIPES, herein referred to as the Grantors, do hereby sell, convey and warrant unto the CHARLES LESTER SNIPES AND DORIS B. SNIPES MANAGEMENT TRUST, herein referred to as the Grantee, the following described real estate lying and being situated in DeSoto County, Mississippi, to-wit:

Lot 45, Magnolia Gardens, Section A, P.U.D., 1st Revision, in Section 34, Township 1 South, Range 6 West, DeSoto County, Mississippi, as shown on the plat of record in Plat Book 40, Page 28, in the office of the Chancery Clerk of DeSoto County, Mississippi.

The Grantee herein is an inter vivos revocable trust executed on September 7, 1994, by the Grantors herein named. A "Certificate of Trust Agreement" evidencing the existence said trust is recorded at Book 67 at page 180 in the office of the Chancery Clerk of DeSoto County, Mississippi. Said trust is "an express trust of record" within the meaning of Section 27-33-17, Mississippi Code of 1972, as amended.

WITNESS the signatures of the Grantors this the 23rd day of September, 1994

Charles L. Snipes  
CHARLES L. SNIPES

Doris B. Snipes  
DORIS B. SNIPES

STATING DE SOTO CO. *ms*

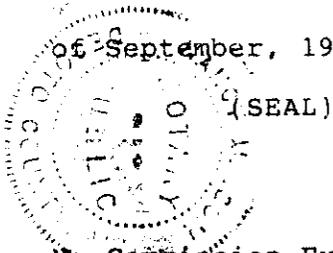
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BK 276 PG 239  
W.E. DE SOTO CLK.  
*by: P. Stawkey*

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said County and State, within my jurisdiction, the within named CHARLES L. SNIPES and wife, DORIS B. SNIPES, who acknowledged that they signed and delivered the above and foregoing Warranty Deed for the purposes mentioned on the day and year therein mentioned as their free and voluntary act and deed.

Given under my hand and official seal this the 23<sup>rd</sup> day of September, 1994.



(SEAL)

*Theresa Wilson*  
\_\_\_\_\_  
Notary Public

My Commission Expires:  
MY COMMISSION EXPIRES 12-18-95

GRANTORS' ADDRESS:

Charles L. and Doris B. Snipes  
6730 Jennifer Drive  
Olive Branch, MS 38654  
Home Phone: (601) 895-0796  
Work Phone: None

GRANTEE'S ADDRESS:

Charles & Doris Snipes Trust  
6730 Jennifer Drive  
Olive Branch, MS 38654  
Home Phone: (601) 895-0796  
Work Phone: None

INDEXING INSTRUCTIONS

Lot 18, Magnolia Gardens, Section A, P.U.D, 1st Revision  
Being Fraction of Section 34, Township 1 South, Range 6 West  
DeSoto County, Mississippi

Prepared by: First Security Bank  
Trust Department  
P. O. Box 690  
Batesville, MS 38606  
(601) 563-9211