

STATE OF MISSISSIPPI - DESOTO CO.

PREPARED BY:  
BRIDGFORTH & BUNTIN  
P.O. BOX 241  
SOUTHAVEN, MS 38671  
(601) 393-4450

Oct 13 9 52 AM '94

*MT*

BK 277 PG 152  
W.E. DAVIS CH. CLK.  
*by S. Cleveland*

WILLIAM E. GERBER

GRANTOR

TO

WARRANTY DEED

C. K. DILWORTH, MEREDITH WALKER,  
AND CALVIN CROTWELL, TRUSTEES FOR  
THE FIRST PRESBYTERIAN CHURCH OF  
HERNANDO, MISSISSIPPI

GRANTEE

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable consideration, the receipt of all of which is hereby acknowledged, William E. Gerber does hereby sell, convey, and warrant unto C. K. Dilworth, Meredith Walker, and Calvin Crotwell, Trustees for The First Presbyterian Church of Hernando, Mississippi, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

Part of the Southeast Quarter of the Northeast Quarter of Section 7, Township 3 South, Range 7 West, DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Beginning at a point on the centerline of McIngvale Road commonly accepted as the southeast corner of said quarter section; thence run North 89° 47' 16" West a distance of 40.00 feet to a point on the west right-of-way line of McIngvale Road, said point being the northwest corner of the Thomas Moore property and the Point of Beginning; thence run North 89° 01' 06" West a distance of 402.26 feet along an old fence and hedgerow along the north line of said Moore property to a point; thence run North 89° 16' 32 " West a distance of 565.85 feet along said fence and Moore north line to a steel fence rail; thence run North 00° 15' 48" West a distance of 450.35 feet to a steel fence rail; thence run South 89° 08' 56" East a distance of 969.07 feet to a steel fence rail on said west right-of-way line of McIngvale Road; thence run South 00° 08' 28" East a distance of 450.00 feet along said west right-of-way line to the Point of Beginning and containing 10.00 acres, more or less.

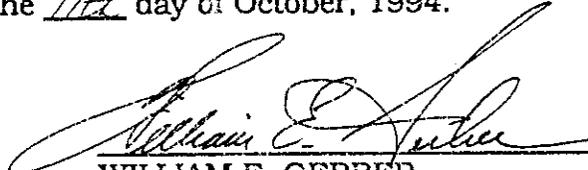
The warranty in this Deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Hernando, DeSoto County, Mississippi; and further subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the year 1994 will be paid by Grantor. Possession is to be given with delivery of this Deed.

Grantor warrants that the above property does not comprise any part of his homestead.

The Church acknowledges that it has received a copy of an appraisal of the above described property made by Judith G. Kitchens, and Aaron E. Balkin, dated July 12, 1994, which reflects an amount in excess of the purchase price paid by the Church for this property.

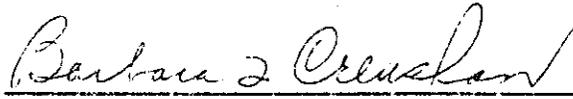
WITNESS my signature, this the 11th day of October, 1994.

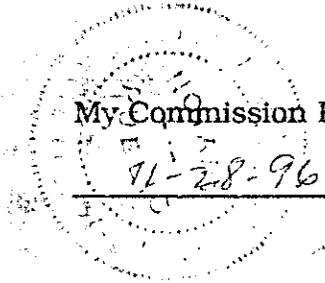
  
WILLIAM E. GERBER

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority at law, in and for the State and County aforesaid, the within named William E. Gerber, who acknowledged that he signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned, as his voluntary act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND and seal of office, this the 11th day of October, 1994.

  
Notary Public



My Commission Expires:

11-28-96

GRANTOR'S ADDRESS:

Suite 5A 1779 Kirby Parkway  
Memphis TN 38938  
Phone (H): N/A  
Phone (W): 901/755-6177

GRANTEES' ADDRESS:

71 East Commerce St  
Hernando, Ms 38632  
Phone (H): N/A  
Phone (W): 601/429-6446