

LEONARD D. WRIGHT, JR., TRUSTEE)
LEONARD D. WRIGHT, JR., REVOCABLE)
LIVING TRUST)
GRANTOR)
TO)
KATHERINE LEE WRIGHT, ET AL)
GRANTEES)

BOOK 280 PAGE 69

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars, (\$10.00), cash in hand paid, the receipt of which is hereby acknowledged, I, LEONARD D. WRIGHT, JR., TRUSTEE, LEONARD D. WRIGHT, JR. REVOCABLE LIVING TRUST, do hereby sell, convey and warrant a one-half interest unto KATHERINE LEE WRIGHT, LAUREN PATRICIA WRIGHT, and LEONARD D. WRIGHT, III, as tenants in common, the land lying and being situated in Desoto County, Mississippi, more particularly described as follows, to-wit:

43.214 acres, more or less, situated in Section 5, Township 2 South, Range 5 West, being more particularly described as: COMMENCING at a spike set in the center of Center Hill Road, said point being south 3 deg. 54' east a distance of 250.00 from the northeast corner of Section 5, Township 2 South, Range 5 West; thence south 3 deg. 54' east along the center of Center Hill Road 725.00 feet to a spike set on the north line of the R.W. Snipes property as recorded in Deed Book 82, Page 520, in the office of the Desoto County Chancery Court Clerk; thence south 85 deg. 55' west along the north line of Snipes and the north line of Stegall, (153-299) a distance of 1408.50 feet to a found metal pipe on the north line of the H.H. Stewart property (72-244); thence south 86 deg. 54' west along a north line of Stewart, 631.48 feet to an iron pipe found at a fence corner on an easterly line of Stewart; thence north 4 deg. 011' 30" west 945.0 feet to a 3" metal pipe set on the east line of Stewart, said point being 40.00 feet south of the north line of Section 5 on the south line of 40 feet wide parcel belonging to Stewart (101-627); thence north 86 deg. 30' east along the south line of this 40 feet, 1834.50 feet to a set iron pin, said point being the northwest corner of a one acre parcel; thence south 3 deg. 54' along the west line of the one acre parcel 210.00 feet to an iron pin; thence north 86 deg. 30' east along the south line of the one acre 207.50 feet to the point of beginning LESS AND EXCEPT: One-half (1/2) acre, more or less, situated in the northeast quarter of Section 5, Township 2 South, Range 5 West, being more particularly described as follows: COMMENCING at a set spike in the center of Center Hill Road, said point being south 3 deg. 54' east and 40 feet from the northeast corner of said Section 5, Township 2 South, Range 5 West; thence south 3 deg 54' east along the center of said road 210 feet to a set spike; thence south 88 deg. 30' west 207.50 feet to an iron pin set, said point being the point of beginning of the herein described tract; thence from said point of beginning run south 86 deg. 30' west 105 feet to a point; thence run north 3 deg. 54' west 210 feet to a point on the north line of the Pounders property and the south line of the Stewart property recorded in Deed Book 101, Page 627; thence run north 86 deg. 30' east along the south line of the Stewart property 105 feet to a point; thence run south 3 deg. 54' east 210 feet to the point of beginning containing one-half (1/2) acre more or less.

The warranty in this deed is subject to subdivision and zoning regulations in effect in Olive Branch and Desoto County, Mississippi, rights of way and easements for public roads and public utilities.

Possession is to take place upon delivery of this deed and taxes for the year 1994 are to be prorated.

WITNESS MY SIGNATURE this the 28th day of December, 1994.

STATE OF MISSISSIPPI

LEONARD D. WRIGHT, JR.
REVOCABLE LIVING TRUST

Dec 29 3 21 PM '94

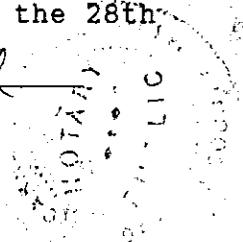
BY: *Leonard D. Wright, Jr.*
LEONARD D. WRIGHT, JR.

EX 280 PG 69
V. E. C. CLERK
By B. Cleveland

THIS DAY personally appeared before me the undersigned authority in and for the above county and state, the within named LEONARD D. WRIGHT, JR., TRUSTEE, LEONARD D. WRIGHT, JR. REVOCABLE LIVING TRUST, who acknowledged that he signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned, as his free and voluntary act and deed after first being duly authorized to do so.

GIVEN UNDER MY HAND and official seal of office, this the 28th of December, 1994.

Cara h. Nowell
NOTARY PUBLIC



MY COMMISSION EXPIRES:

GRANTORS' ADDRESS AND PHONE NUMBERS: 479 South Cherry Rd., Memphis, TN 38117
(w) 767-8120 (h) 761-1220

GRANTEES' ADDRESS AND PHONE NUMBERS: P. O. Box 803, Olive Branch, MS 38654
(h) 895-5565 (w) 895-7162

PREPARED BY
LESLIE B. GORMAN, JR.
ATTORNEY AT LAW
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