

STATE MS.-DESOTO CO. *cc*
FILED *B*

Jan 25 | 12 PM '95

Prepared by and return to:
Hugh H. Armistead
P.O. Box 609
Olive Branch, MS 38654
601-895-4844

BK 281 PG 97
W.E. DAVIS CH. CLK.
By S. Cleveland cc

LYNN RUSSELL DIXON, ET UX,

GRANTORS

TO

DEED OF GIFT

DAVID W. DIXON, ET UX,

GRANTEES

FOR AND IN CONSIDERATION of the love and affection that we have fo. our son and daughter-in law, namely: DAVID W. DIXON and JESSICA J. DIXON, and the sum of One Dollar (\$1.00), cash in hand paid, We, LYNN RUSSELL DIXON and wife, BETTIE FORD DIXON, do hereby give, convey and warrant unto DAVID W. DIXON and wife, JESSICA J. DIXON, as tenants by the entirety with full rights of survivorship, and not as tenants in common, the land lying and being situated in DeSoto County, Mississippi, and described as follows, to wit:

1.50 acres, more or less, situated in the Northwest Quarter of Section 8, Township 3 South, Range 6 West, DeSoto County, Mississippi, being more particularly described as follows:

Commencing at the Northwest Corner of Section 8, Township 3 South, Range 6 West, DeSoto County, Mississippi; thence East 1639.2 feet to a point; thence South 688.0 feet to a point; thence South 3 degrees 29 minutes East 520.0 feet to a point; thence South 86 degrees 47 minutes West 458.7 feet to the Point of Beginning of the tract herein described; thence South 86 degrees 47 minutes West 287.0 feet to the center of Craft Road; thence in a Northeasterly direction along the center of said Craft Road 290.0 feet to a point; thence South 84 degrees 0 minutes East along a wire fence 285.0 feet to a point; thence South 16 degrees 30 minutes West 255.0 feet to the Point of Beginning.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County, Mississippi; to rights of ways and easements for public roads and public utilities shown or not shown on the public records; and to any prior conveyance or reservation of minerals of every kind and character, including, but not limited to oil, gas sand and gravel in, on and under subject property.

Taxes for the year 1995 are to be paid by the Grantees and possession is to be given with delivery of this deed.

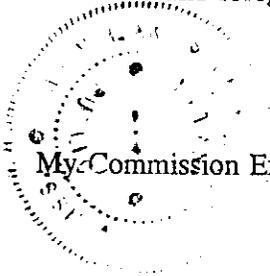
WITNESS OUR SIGNATURES, this the 20th day of January, 1995.

Lynn Russell Dixon
LYNN RUSSELL DIXON

Bettie Ford Dixon
BETTIE FORD DIXON

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said County and State, on this 20th day of January, 1995, within my jurisdiction, the within named LYNN RUSSELL DIXON and wife, BETTIE FORD DIXON, who acknowledged that they executed the above and foregoing Deed of Gift.



[Signature]
NOTARY PUBLIC

Grantors' Address: 7150 Craft Road, Hernando, MS 38632
Telephone Numbers: Home# (601) 895-3088; Business# (800) 647-9352

Grantee's Address: 7150 Craft Road, Hernando, MS 38632
Telephone Numbers: Home# (601) 895-3088; Business# (901) 794-2316