

STATE OF MISSISSIPPI

DAVID K. POUNDERS, GEORGE T. POUNDERS,
LISA POUNDERS SHINALL
8090 Highway 301 N.
Lake Cormorant, MS 38641
601-429-8238
901-729-1633

GRANTORS
MAR 20 1 55 PM '95

BK 283 PG 24
W.E. DAVIS CH. CLK.
by B Cleveland

TO:

GEORGE T. POUNDERS
8090 Highway 301 N.
Lake Cormorant, MS 38641
901-729-1633
901-729-1633

GRANTEE

QUITCLAIM DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars, cash in hand paid, and other good and valuable consideration, the receipt of which is hereby acknowledged, we, David K. Pounders, George T. Pounders and Lisa Pounders Shinall, do hereby grant, bargain, sell and forever quitclaim unto George T. Pounders, any and all interest that we have in the land lying and being situated in the Southeast Quarter of Section 27, Township 2 South, Range 9 West, in DeSoto County, Mississippi, more particularly described as follows, to-wit:

TRACT NO. 1

Commencing at the intersections of the centerlines of Baldwin Road and Dean Road, said point being accepted as the southeast corner of said quarter section; thence run North 00°13'25" West a distance of 2015.32 feet along the east line of said quarter section to the southeast corner of the George T. Pounders 3-acre lot; thence run South 89°30'21" West a distance of 420.09 feet along the south line of said George T. Pounders property to the southwest corner of said property; thence run North 00°29'30" West a distance of 310.71 feet along the west line of said George T. Pounders property to the northwest corner of said property, said point being the Point of Beginning; thence

run South $89^{\circ}30'21''$ West a distance of 287.56 feet to a point of the east line of the James E. Wilson property; thence run North $03^{\circ}06'47''$ West a distance of 247.56 feet along said Wilson east line to a point; thence run North $02^{\circ}25'00''$ West a distance of 247.56 feet along said Wilson east line to a point on the south line of the Tract-0-Land Plantation, Inc. property; thence run North $89^{\circ}30'21''$ East a distance of 284.40 feet along said south property line to the northwest corner of the David K. Ponders property; thence run South $03^{\circ}08'31''$ East a distance of 304.83 feet along the west line of said David Ponders property to the Point of Beginning and containing 2.00 acres. Bearings are based on true north as determined by solar observation. The above description was written from a plot of survey by Danny S. Rutherford, P.E.L.S. dated May 21, 1994.

TRACT NO. 2

Commencing at the intersections of the centerlines of Baldwin Road and Dean Road, said point being accepted as the southeast corner of said quarter section; thence run North $00^{\circ}13'26''$ West a distance of 2015.32 feet along the east line of said quarter section to the southeast corner of the George T. Ponders 3-acre lot; thence run South $89^{\circ}30'21''$ West a distance of 420.09 feet along the south line of said George T. Ponders property to the southwest corner of said property and the Point of Beginning; thence continue South $89^{\circ}30'21''$ West a distance of 273.35 feet to a point on the east line of the James E. Wilson property; thence run North $03^{\circ}06'47''$ West a distance of 311.04 feet along said Wilson east line to the southwest corner of the David K. Ponders property; thence run North $89^{\circ}30'21''$ East a distance of 287.56 feet along the south line of said David Ponders property to the southwest corner of said property, said point being the northwest corner of said George Ponders property; thence run South $00^{\circ}29'39''$ East a distance of 310.71 feet along the west line of said George Ponders property to the Point of Beginning and containing 2.00 acres. Bearings are based on true north as determined by solar observation. The above description was written from a plot of survey by Danny S. Rutherford, P.E.L.S., dated May 21, 1994.

TRACT NO. 4

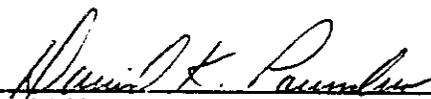
Commencing at the intersections of the centerlines of Baldwin Road and Dean Road, said point being commonly accepted as the southeast corner of said quarter section; thence run North

00°13'26" West a distance of 282.33 feet along said east quarter section line to its intersection with the north right-of-way line of Mississippi Highway 301 (60-foot wide), said point being the Point of Beginning; thence run South 72°00'13" West a distance of 410.74 feet along said north right-of-way line to a point; thence run North 01°03'18" West a distance of 452.48 feet to a point; thence run South 88°56'42" West a distance of 130.0 feet to a point; thence run South 01°03'18" East a distance of 492.90 feet to a point on said north right-of-way line; thence run South 73°57'04" West a distance of 150.53 feet along said north right-of-way line to the southeast corner of the James E. Wilson property; thence run North 00°30'27" West a distance of 732.88 feet along the east line of said Wilson property to a point; thence run North 89°13'34" East a distance of 669.03 feet to a point on said east quarter section line; thence run South 00°13'26" East a distance of 530.54 feet along said east quarter section line to the Point of Beginning and containing 8.30 acres. Bearings are based on true north as determined by solar observation. The above description was written from a plat of survey by Danny S. Rutherford, P.E.L.S. dated May 21, 1994.

There are expressly excepted from this deed and this deed is subject to the following: 1995 ad valorem tax liens and assessments; the zoning and building regulations and laws of DeSoto County, Mississippi; any utility and/or road right of way or easements lying in, on, over, or across said real property; and all governmental land use laws and regulations.

Grantee shall receive possession of real property as of the date of this deed.

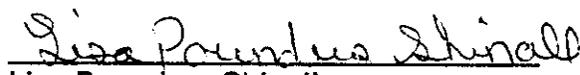
WITNESS OUR SIGNATURES, this the 16th day of March, 1995.



 David K. Ponders



 George T. Ponders

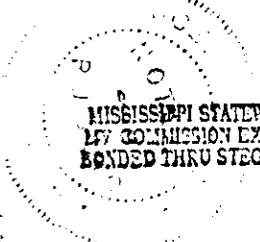


 Lisa Ponders Shinnell

STATE OF MISSISSIPPI
COUNTY OF DESOTO

THIS DAY PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the jurisdiction above mentioned, appeared David K. Ponders, who being by me first duly sworn deposes and states on his oath that he signed and delivered the above and foregoing Quitclaim Deed as his free and voluntary act and for the purposes therein expressed.

SWORN TO AND SUBSCRIBED BEFORE ME, this the 16th day of March, 1995.

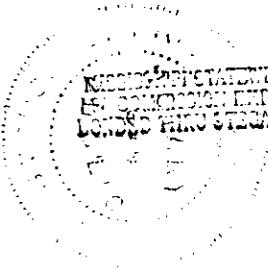


Susie B. Price
NOTARY PUBLIC

STATE OF MISSISSIPPI
COUNTY OF DESOTO

THIS DAY PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the jurisdiction above mentioned, appeared George T. Ponders, who being by me first duly sworn deposes and states on his oath that he signed and delivered the above and foregoing Quitclaim Deed as his free and voluntary act and for the purposes therein expressed.

SWORN TO AND SUBSCRIBED BEFORE ME, this the 16th day of March, 1995.



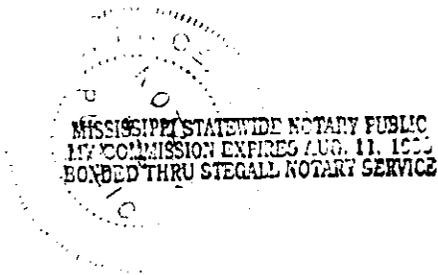
Susie B. Price
NOTARY PUBLIC

STATE OF MISSISSIPPI
COUNTY OF DESOTO

THIS DAY PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the jurisdiction above mentioned, appeared Lisa Pounders Shinall, who being by me first duly sworn deposes and states on her oath that she signed and delivered the above and foregoing Quitclaim Deed as her free and voluntary act and for the purposes therein expressed.

SWORN TO AND SUBSCRIBED BEFORE ME, this the 16th day of March, 1995.

Winnie B. Price
NOTARY PUBLIC



PREPARED BY:

Gerald W. Chatham, Sr.
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