

STATE MS.-DESOTO CO.
FILED

APR 3 4 54 PM '95

MICHAEL G. LEE AND
WIFE SALLY E. LEE,

GRANTORS

TO

QUITCLAIM DEED

MICHAEL G. LEE,

GRANTEE

BK 283 PG 571
W.E. DAVIS CH. CLK.
by B Cleveland

For and in consideration of One Dollar (\$1.00), cash in hand paid, and other good, legal and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, and pursuant to the Decree of Divorce entered in the Chancery Court of DeSoto County, Mississippi, we, Michael G. Lee and wife, Sally E. Lee, do hereby sell, convey, and quitclaim unto Michael G. Lee, all our right, title and interest we have in the following described land and property, located in DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

See attached legal description.

The warranty in this deed is subject to subdivision and zoning regulations and rights of way and easements for public roads and public utilities; any prior reservation of mineral rights; a fifty (50) foot driveway easement recorded in Deed Book 251 at Page 542.

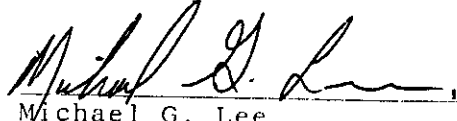
The grantors further sell and convey and quitclaim unto grantee the 1968 mobile home together with all attachments, improvements, etc., thereto as located on the above described property.

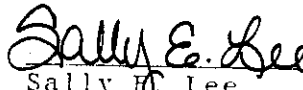
Taxes for the year 1995 will be paid by grantees and possession is to be given upon delivery of this deed.

Further consideration is the assumption by grantee of the indebtedness owed to the Bank of Mississippi, secured by said property. Grantor sets over and assigns any and all funds held in

escrow account with the Bank of Mississippi, or its assigns,
concerning the indebtedness owed to the Bank of Mississippi.

Witness our signatures on this the 29th day of March, 1995.


Michael G. Lee


Sally E. Lee

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me the undersigned authority in and for said County and State the within named Michael G. Lee and wife, Sally E. Lee, who did each acknowledge to me that they signed and delivered the above and foregoing Quitclaim Deed on the day and year therein mentioned as their free and voluntary act and deed and for the purposes expressed therein.

Given under my hand and official seal of office on the 29th day of March, 1995.

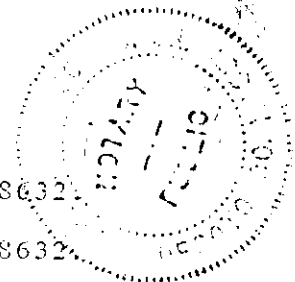

NOTARY PUBLIC

My Commission Expires:

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: November 1, 1997

Grantor's Address: 3943 Wheeler Road, Hernando, MS 38632
Telephone: 429-1470; 429-1470
Grantee's Address: 3943 Wheeler Road, Hernando, MS 38632
Telephone: 429-1470; 429-1470

Prepared by: David Clay Vanderburg, Attorney at Law, P.O. Box 523, Hernando, Mississippi 38632, 601-429-9680.



State of Mississippi
County of Desoto

Personally appeared before me the undersigned authority in and for said county and state, the within named Michael G. Lee who acknowledged to me that he signed and delivered the above and foregoing Quitclaim Deed on the day and year therein mentioned as his free and voluntary act and deed and for the purposes expressed therein.

Given under my hand and official seal of office on this the 3rd day of April, 1995.

D. Clay Vandenberg
Notary Public

My Commission Expires:

~~NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES FEB. 23, 1997.
BONDED TO THE NOTARY PUBLIC AND COMMITTEES~~



A 3.5 acre parcel of the Shettles tract in part of the Northwest Quarter of Section 16, Township 4 South, Range 8 West, DeSoto County, Mississippi, more particularly described as follows:

BEGINNING at the Southwest Corner of the Northwest Quarter of Section 16, Township 4 South, Range 8 West, said point being a USA MARKER; thence North 2,541.26 feet along the West line of said section to a point in the centerline of Wheeler Road; thence South 80° 11' East 315.0 feet along said road to the Northwest Corner of the Shettles tract to the Point of Beginning of the following parcel; thence South 0° 45' East 573.0 feet along the West line of the Shettles tract to a point; thence South 80° 15' East 271.80 feet to a point in the East line of the Shettles tract; thence North 0° 56' West 573.0 feet to the Northeast Corner of the Shettles tract and a point in Wheeler Road; thence North 80° 11' West 270.0 feet to

the Point of Beginning and containing 3.50 acres, more or less, and including the right-of-way for Wheeler Road. All bearings are magnetic. This property being further identified as Tax Parcel ID #4085-1600.0-0010.01.

Signed for Identification:


Michael Gaines Lee


Sally E. Lee

Attachment to Quitclaim Deed