

BOOK 285 PAGE 500
STATES OF MISSISSIPPI DE SOTO CO.

MAY 17 4 28 PM '95

Prepared by and return to:
Hugh H. Armistead, Attorney
P.O. Box 609, Olive Branch, MS 38654
601-895-4844

BK 285 PG 500
W.E. DAVIS CH. CLK.
H. Maham

KP DEVELOPMENT CORPORATION,
A MISSISSIPPI CORPORATION,

GRANTOR
TO

WARRANTY DEED

RICHARD L. MCDONALD, ET UX,

GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, KP DEVELOPMENT CORPORATION, a Mississippi Corporation, the undersigned Grantor, does hereby sell, convey and warrant unto RICHARD L. MCDONALD and wife, KAREN A. MCDONALD, as tenants by the entirety with full rights of survivorship, and not as tenants in common, the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, described as follows, to-wit:

Lot 1, Oakwood Estates North Subdivision, situated in part of Sections 3, 10 and 11, Township 2 South, Range 6 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 49, at Page 44, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The Warranty in this Deed is subject to subdivision and zoning regulations in effect in the City of Olive Branch, DeSoto County, Mississippi; to rights of ways and easements for public roads and public utilities shown or not shown on the public records; to the restrictive covenants of said subdivision; and to any prior conveyances or reservation of minerals of every kind and character, including, but not limited to oil, gas, sand and gravel, in, on and under subject property.

Taxes for the year 1995 are to be prorated and possession is to take place upon delivery of deed.

WITNESS THE AUTHORIZED SIGNATURE OF THE GRANTOR, this the 12th day of May, 1995.

KP DEVELOPMENT CORPORATION

BY:


CHARLES R. POGUE, President

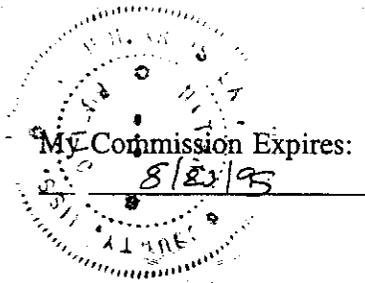
STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, on this 12th day of May, 1995, within my jurisdiction, the within named Charles R. Pogue, who acknowledged that he is President of KP Development Corporation, a Mississippi corporation, and that for and on behalf of the said corporation, and as its act and deed, he executed the above and foregoing Warranty Deed, after first having been duly authorized by said corporation so to do.



NOTARY PUBLIC



Grantor's Address: 8479 Hundred Oaks Drive, Germantown, TN 38139
Home No. (901) 755-0196; Business No. (901) 485-2814

Grantees' Address: 4639 Alexander Road, Olive Branch, MS 38654
Home No. (601) 895-3984; Business No. (601) 893-1560