

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of TEN DOLLARS, (\$10.00), cash paid, a purchase money promissory note secured by a purchase money deed of trust this day given by the Grantees to and for the benefit of the Grantor, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **STONEWALL, INC.**, a Mississippi Corporation, herein referred to as the Grantor, does hereby sell, convey and warrant an undivided one-half (1/2) interest unto **CHARLES TOWNS** and wife, **DELORES L. TOWNS** as an estate by the entirety with full rights of survivorship, and not as tenants in common; and also an undivided one-half (1/2) interest unto **DANNY B. FARRIS** and wife, **TERESA R. FARRIS**, as an estate by the entirety with full rights of survivorship, and not as tenants in common; herein collectively referred to as the Grantees, in the following described real property located in DeSoto County, Mississippi, to-wit:

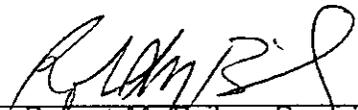
Lot #10 of DeSoto Farms, First Addition, Subdivision, situated in the Southwest Quarter of Section 28, Township 3 South, Range 5 West, DeSoto County, Mississippi, as shown by plat appearing of record in Plat Book 50, Page 3 in the office of the Chancery Clerk of DeSoto County, Mississippi.

The herein described real estate is conveyed subject to the restrictive covenants of DeSoto Farms Subdivision as same appear of record and on file in Book 286 at Pages 455-457 in the Office of the Chancery Clerk of DeSoto County, Mississippi.

The herein described real estate is also conveyed subject to all building codes, subdivisions restrictions and/or ordinances of DeSoto County, Mississippi.

WITNESS the signature of the Grantor this the 6 day of JUNE, 1995.

STONEWALL, INC.

By: 
Robert M. Bailey, President

(Acknowledgement on Following Page)
STATE MS.-DESOTO CO.
FILED
Jun 21 10 00 AM '95
BK _____ PG _____
W.E. DAVIS CH. CLK.

STATE MS.-DESOTO CO.
FILED
Jun 26 11 50 AM '95
BK 287 PG 212
W.E. DAVIS CH. CLK.
W. E. Davis

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said County and State, within my jurisdiction, the within named Robert M. Bailey, who acknowledged that he is President of Stonewall, Inc., a Mississippi Corporation, and that for and on behalf of the said corporation, and as its act and deed, he signed, sealed and delivered the above and foregoing Warranty Deed for the purposes mentioned on the day and year therein mentioned, after first having been duly authorized by said corporation so to do.

Given under my hand and official seal this the 6th day of June, 1995
(SEAL)

Nancy Wilson
Notary Public



My Commission Expires:
MY COMMISSION EXPIRES 12-18-98

INDEXING INSTRUCTIONS

GRANTOR'S ADDRESS:

P. O. Box 867
New Albany, MS 38652
Work Phone - (601) 534-4774
Home Phone - Not Applicable

GRANTEES' ADDRESS:

Charles Towns
5936 Hickory Leaf Cove
Memphis, TN 38141
Home Phone - (901) 375-0462
Work Phone - (901) 342-4207

Lot #10 DeSoto Farms, First Addition

Fr. SW-1/4 of Section 28, Township 3 South, Range 5 West

DeSoto County, Mississippi

Prepared by: Stonewall, Inc.
P. O. Box 867
New Albany, MS 38652
601-534-4774