

This Instrument was prepared by: CRISLIP, PHILIP & ASSOCIATES, Jefferson Plaza Building, Suite 300, 147 Jefferson Avenue, Memphis, Tennessee 38103 , (901) 525-2527

SUBSTITUTE TRUSTEE'S DEED

On the 3rd day of December, 1993, David Lee Thompson and wife, Jorji G. Thompson, executed a Deed of Trust to Delta Title Company as Trustee, a certain Deed of Trust recorded in the Chancery Court Clerk's Office of DeSoto County, Mississippi in Book 676, Page 776 and James A. Crislip of Shelby County, Tennessee was substituted in its place and stead as Substitute Trustee of record in the Chancery Court Clerk's Office of DeSoto County, Mississippi in Book 760, Page 378.

The property is known as 714 White Ash, Southaven, DeSoto County, Mississippi and is fully set forth and described hereafter.

The obligor defaulted in the payment of the debts and obligations secured by the Deed of Trust and the holder of the note evidencing such obligation requested the undersigned to advertise and sell the property conveyed thereby, according to the terms of the Deed of Trust, and in accordance with such request, the property was advertised for sale in the DeSoto Times newspaper, which is a weekly newspaper published in Hernando, Mississippi for three (3) consecutive weeks, such advertisement appearing on May 25, 1995; June 1, 1995; and June 8, 1995 and a copy of the notice of sale was posted at the DeSoto County Courthouse. Such advertisement gave the time, terms, place of sale and description of the property and at the time set out which was **Thursday, June 15, 1995** at 12:00 o'clock noon and at the place mentioned in the advertisement which was the east door of the DeSoto County Courthouse in Hernando, Mississippi, the said property was offered for sale, at public outcry to the highest and best bidder for cash, at which sale the property was struck off and sold to **GLENN S. STROUPE AND DARYL A. DITTO** at and for the sum of Fifty-Two Thousand Seven Hundred Twenty-Eight and 90/100 (\$52,728.90) Dollars, which was the highest and best valid bid offered, and the purchasers, **GLENN S. STROUPE AND DARYL A. DITTO**, has complied with their bid by payment of such sum to the Substitute Trustee.

NOW, THEREFORE, the undersigned, James A. Crislip, Substitute Trustee, does hereby bargain, sells, and conveys unto **GLENN S. STROUPE AND DARYL A. DITTO**, the property above mentioned and now more fully described as follows:

Lot 1604, Section H, Greenbrook Subdivision, in Section 30, Township 1 South, Range 7 West, as per plat thereof recorded in Plat Book 11, Pages 21-22, in the Office of the Chancery Clerk of DeSoto County, Mississippi. Being the same property described in Deed Book 130, page 113 in the office of the Chancery Court Clerk's Office, DeSoto County, Mississippi.

Parcel No. 1079-3002.01604.00

The said James A. Crislip, Substitute Trustee, hereby warrants the title to the above described property against the lawful claims of all persons claiming the same by, through or under him, but not further or otherwise.

The proceeds of sale have been disbursed as required by law.

IN WITNESS WHEREOF, the said James A. Crislip, Substitute Trustee, has hereunto set his hand this 15th day of June, 1995.

STATE MS. - DESOTO CO.
FILED

JUN 28 10 12 AM '95

BK _____ PG _____
W.E. DAVIS CH. CLK.

James A. Crislip
JAMES A. CRISLIP
SUBSTITUTE TRUSTEE

STATE MS. - DESOTO CO.
FILED

JUN 30 4 47 PM '95

BK 287 PG 473
W.E. DAVIS CH. CLK.
by B Cleveland

STATE OF TENNESSEE

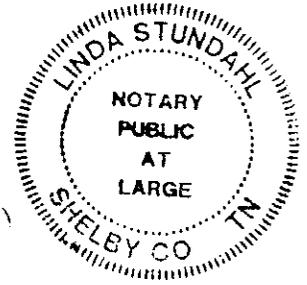
COUNTY OF SHELBY

On this 15th day of June, 1995, before me, a Notary Public in and for the State of Tennessee and County of Shelby, duly commissioned and qualified, personally appeared James A. Crislip, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

WITNESS my hand and Notarial Seal at office the day and year above written.

Linda Stundahl
NOTARY PUBLIC

My Commission Expires April 28, 1998



AFFIDAVIT OF VALUE

STATE OF TENNESSEE

COUNTY OF SHELBY

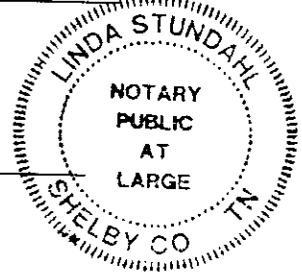
I, or we, hereby swear or affirm that to the best of the affiant's knowledge, information, and belief, the actual consideration for the transfer or value of the property transferred, whichever is greater, is, Fifty-Two Thousand Seven Hundred Twenty-Eight and 90/100 (\$52,728.90) Dollars, which amount is equal to or greater than the amount which the property transfer would command at a fair and voluntary sale.

James A. Crislip
AFFIANT

SUBSCRIBED and sworn to before me this 15th day of June, 1995.

Linda Stundahl
NOTARY PUBLIC

My Commission Expires April 28, 1998



FOR REGISTER'S USE ONLY

Property known as:
714 White Ash
Southaven, MS 38671

Send Tax Notice to & GRANTEE:
Glenn S. Stroupe and Daryl A. Ditto (601) 393-9188 home-same as business
P.O. Box 816
Southaven, MS 38671

Grantor:
James A. Crislip, Substitute Trustee
Jefferson Plaza Building, Suite 300
147 Jefferson Avenue
Memphis, Tennessee 38103 (901) 525-2527