

BOOK 288 PAGE 327
 STATE MS. DESOTO CO.
 QUIT CLAIM DEED
 Jul 25 10 57 AM '95
 STATE MS. DESOTO CO.
 Jul 20 11 29 AM '95
 BK 288 PG 327
 W.E. DAVIS CH. CLK.
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 QUIT CLAIM DEED. CLK.

CARL NELSON, JR.,
 GRANTOR,

TO:

TIMOTHY J. NELSON,
 TRUSTEE OF THE NELSON
 IRREVOCABLE TRUST

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable consideration, the sufficiency, adequacy and receipt of which is hereby acknowledged, Carl Nelson, Jr., a married person, Grantor herein, does hereby sell, release, remise, quit claim and convey unto TIMOTHY J. NELSON, TRUSTEE OF THE NELSON IRREVOCABLE TRUST, Grantee herein, the following described real estate, situated and being in the County of DeSoto, State of Mississippi and being more particularly described as follows, to-wit:

Lot 158, Section A, in Brook Hollow Subdivision on Section 24, Township 1 South, Range 8 West, in DeSoto County, Mississippi, as shown by the plat of record in Plat Book 7, Page 8, in the Office of the Chancery Clerk and Master of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of the said property.

This is the same property conveyed to Carl Nelson, Jr. by the Warranty Deed of record in Book 171, Page 161, in the Office of the Chancery Clerk and Master of DeSoto County, Mississippi.

This conveyance is expressly made subject to any and all liens of record including, but not limited to that certain Deed of Trust to North Mississippi Savings and Loan Association of record in Trust Deed Book 223, Page 525, in the Office of the Chancery Clerk and Master of DeSoto County, Mississippi, and assigned to New North Mississippi Savings and Loan Association in Book 299, Page 705 of said records. The Grantor hereby transfers and conveys as part of the consideration recited herein all of his right, title and interest in and to all escrow funds maintained in association with the said Deed of Trust to which this conveyance is expressly made subject.

The spouse of Carl Nelson, Jr. is executing this instrument to transfer and convey any and all right, title and interest in and to the aforescribed property arising out of her marriage to the said Carl Nelson, Jr.; however, she does not join in any of the representations made hereunder for otherwise.

This conveyance is subject zoning, subdividision and building regulations, restricted convenances and other subdivision declarations and easements of record together with any set of facts affecting the property which show an accurate and current survey thereof.

This conveyance is made to Timothy J. Nelson, Trustee of the Nelson Irrevocable Trust with full power in said Trustee or the successor to said Trustee to sell, convey, encumber, mortgage or otherwise dispose of the property conveyed hereunder as said Trustee, in the sole discretion of said Trustee as the Trustee sees fit, and holder in part and at such price and on such terms as said Trustee deems proper and any purchaser or encumberancer from said Trustee is hereby expressly relieved of any duty to see to the application of any proceeds of the transaction with the said Trustee.

WITNESS THE SIGNATURE of the Grantor this the 7th day of July, 1995.

Carl Nelson, Jr.
Carl Nelson, Jr.

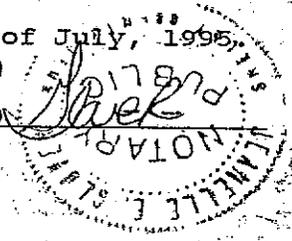
Janice Nelson
Janice Nelson

STATE OF TENNESSEE
COUNTY OF SHELBY

Before me, the undersigned Notary Public in and for the County and State aforesaid, personally appeared Carl Nelson, Jr. and Janice Nelson with whom I am personally acquainted and who upon oath, acknowledged to be the persons within named and that they executed the foregoing instrument for the purposes therein contained.

Witness my hand and seal this 7th day of July, 1995.

Janette E. Baker
Notary Public



My commission expires: 4.30.96

Property Address: 8144 Elmbrook

Mail tax bills to: Timothy J. Nelson, Trustee of the Nelson Irrevocable Trust

7107 Kingcrest Cove
Olive Branch, Miss 38654

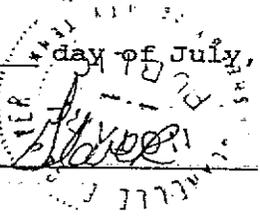
STATE OF
COUNTY OF

We hereby swear and affirm that to the best of the affiants' knowledge, information and belief, the actual consideration for this transfer is Ten Dollars (\$10.00).

[Signature]
Affiant

Subscribed to and sworn before me this 7th day of July, 1995.

Janette E. Baker
Notary Public



My commission expires: 4.30.96

This instrument prepared by and to be returned to Bruce L. Feldbaum, Attorney, 100 North Main, Suite 3020, Memphis, TN 38103. (901) 525-5744

NAME AND ADDRESS OF GRANTOR: Carl Nelson, Jr., 1445 Malone Road, Nesbit, MS 38651
601-429-9374 (home)/(901) 366-6933 (work)

NAME AND ADDRESS OF GRANTEE: Timothy J. Nelson, 7107 Kingcrest Cove, Olive Branch, MS 38654/601-895-4881 (home)/(901) 366-6933 (work)