

PREPARED BY AND RETURN TO:
BRIAN L. DAVIS - ATTORNEY
48 STATELINE RD. W.
SOLTHAVEN, MS 38671
(601) 393-8542
95-005

SE 1/4

ASSUMPTION WARRANTY DEED

**JOHN WILLIAM BRITT and wife, ALICE A. BRITT,
GRANTORS**

TO:

**TIMOTHY W. TIPTON and wife, PAMELA RENEA TIPTON,
GRANTEES**

For and in consideration of the sum of Ten and No/100 (\$10.00) Dollars, cash in hand paid, and other good, legal sufficient and valuable consideration, the receipt of which is hereby acknowledged the undersigned Grantors, do hereby sell, convey, and warrant unto the above Grantees, Timothy W. Tipton and wife, Pamela Renea Tipton as joint tenants with full right of survivorship and not as tenants in common the following described real estate, located and situated in DeSoto County, Mississippi and more particularly described as follows, to-wit:

A tract of land located in the Southeast Quarter of Section 34, Township 2 South, Range 7 West, in DeSoto County, Mississippi, and being more particularly described as follows, to-wit:

Commencing at the southeast corner of Section 34, run thence North 5 degrees, 0 minutes West, 1,538.4 feet to the point of beginning of this survey. Run thence South 75 degrees, 00 minutes West, 893.5 feet to a point; thence North 5 degrees, 00 minutes West, 325.2 feet to a point; thence North 85 degrees, 00 minutes East, 880.0 feet to a point on Malone Road; thence South 5 degrees, 00 minutes East with said road, 170.0 feet to the point of beginning. The above tract containing 5.0 acres, more or less.

The Grantees herein by acceptance of this conveyance assume and agree to pay a pro-rata share of all ad valorem taxes for the year 1995.

Further consideration of the above described property is the assumption by Grantees of that certain Deed of Trust executed by the Grantors in favor of James H. Hamilton, recorded in Deed of Trust Book 432, Page 523 in the Office of the Chancery Clerk of DeSoto County, Mississippi, and the Grantees assume personal liability for the debt evidenced thereby.

WITNESS our signatures this the 12th day of September 1995.

John William Britt
JOHN WILLIAM BRITT
GRANTOR

STATE OF MISSISSIPPI, DE SOTO CO.

SEP 18 10 17 AM '95 *WJ*

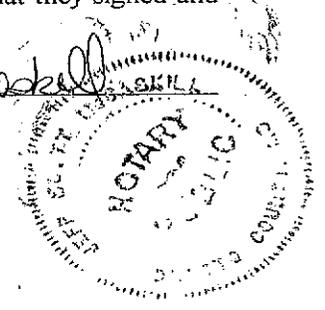
Alice A. Britt
ALICE A. BRITT
GRANTOR

BK 290 PG 482
W.E. DAVIS CH. CLK.
by Cleveland

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority, in and for said County and State, on this 12 day September of 1995, within my jurisdiction the within named John Williams Britt and Alice A. Britt who acknowledged that they signed and delivered the above foregoing Assumption Warranty Deed.

John D. McGehee
NOTARY



My Commission Expires:

8/22/97

Grantors Address:

510 Dean Rd -
Neshob, MS 38652
(H) (601) 429 - 0555
(W) N/A

Grantees Address:

325 Malone Rd.
Hernando, MS 38632
(H) (601) 393-4072
(W) N/A