

JIM W. PATTERSON, ET AL,
GRANTORS

TO

WILLIAM T. HAWKES, A MARRIED PERSON
GRANTEE

BOOK 293 PAGE 400
WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars, (\$10.00), cash in hand paid, the receipt of which is hereby acknowledged, We, JIM W. PATTERSON and JEANETTE WELCH, do hereby sell, convey and warrant unto WILLIAM T. HAWKES, A MARRIED PERSON, the land lying and being situated in Desoto County, Mississippi, more particularly described as follows, to-wit:

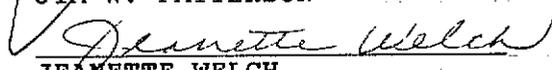
SEE ATTACHED LEGAL DESCRIPTION

The warranty in this deed is subject to subdivision and zoning regulations in effect in Desoto County, Mississippi, rights of way and easements for public roads and public utilities and covenants of record.

Taxes for the year of 1995 to be prorated and possession to be given upon delivery of this deed.

WITNESS OUR SIGNATURES this the 1st day of December, 1995.


JIM W. PATTERSON


JEANETTE WELCH

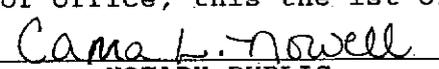
STATE OF MISSISSIPPI
COUNTY OF DESOTO

THIS DAY personally appeared before me the undersigned authority in and for the above county and state, the within named Jim W. Patterson and Jeanette Welch who acknowledged that they signed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned, as their free and voluntary act and deed.

GIVEN UNDER MY HAND and official seal of office, this the 1st of December, 1995.

MY COMMISSION EXPIRES:

NOTARY PUBLIC STATE OF MISSISSIPPI AT LARGE
MY COMMISSION EXPIRES: April 13, 1997
BONDED THRU HEIDEN-MARCHETTI, INC.


NOTARY PUBLIC

GRANTORS' ADDRESS AND PHONE NUMBERS:

P.O. Box 674, Olive Branch, MS 38654
(H) 233-0288 (W) 486-8060

GRANTEES' ADDRESS AND PHONE NUMBERS:

2529 Caffey Street, Hernando, MS 38632
(H) 429-8441 (W) 429-8854

PREPARED BY & RETURN TO: Attorney Leslie Shumake (601) 895-5565
P.O. Box 803, Olive Branch, MS 38654

STATE MS. - DESOTO CO.

Dec 1 3 02 PM '95

BK 293 PG 400
W.E. DAVIS CH. CLK.

by P. Stanley

Beginning at the southwest corner of the southeast Quarter of Section 15, Township 3 South, Range 6 West, in Desoto County, Mississippi, being a 2 1/2 inch iron pipe; thence North 4 degrees 43' 43.0" west along the 1/2 section line 1650.29 feet to a 2 1/2 inch iron pipe; thence continuing North 4 degrees 43' 43.0 west along the 1/2 section line 2146.93 feet to a 2 1/2 iron pipe; said point being the south line of surveyed property and being the point of beginning; thence north 86 degrees 06' 07.4" east along the south line of said property 2641.49 feet to a point in the east line of Section 15; thence north 4 degrees 50' 12.7" west along the east line of Section 15 924.29 feet to a point in the center line of Pigeon Roost Creek; thence south 74 degrees 34' 13.5" east along the center line of Pigeon Roost Creek 1318.50 feet to a point; thence north 4 degrees 50' 12.7" west 1005.84 feet to a point in the north line of Section 14; thence south 83 degrees 48' 01.5" west along the north line of Section 14, 348.12 feet to a point; thence south 87 degrees 08' 14.5" west along the north line of Section 14, 889.38 feet to a point, said point being the northeast corner of Section 15; thence south 85 degrees 56' 33" west along the north line of Section 15, 3129.93 feet to a point in the east ROW line of State Highway 305; thence south 22 degrees 01' 47.2" east along the east ROW line of State Highway #305 1,237.21 feet to a point; thence south 8 degrees 46' 11.1" east along the east ROW line of State Highway #305, 312.63 feet to a point; thence north 86 degrees 06' 08.4" east along the south line of said property 101.37 feet to the point of beginning containing 121.741 acres.