

027-1-00-T

Do not record above this line

MAR 26 4 31 PM '96

TEMPORARY EASEMENT

BK 298 PG 18
W.E. DAVIS CH. CLK.

THE STATE OF MISSISSIPPI

County of DeSoto

For and in consideration of

One Hundred & 00/100

/100 Dollars (\$ *100.00*)

the receipt and sufficiency of which is hereby acknowledged, I/or we, the undersigned hereby grant, sell, convey and warrant unto the Mississippi Transportation Commission for public improvements, grading, sodding, and other construction purposes on State Project No. 97-0021-01-014-10, a temporary easement through, over, on and across the following described land:

TOWNSHIP 1 SOUTH, RANGE 6 WEST, DESOTO COUNTY, MISSISSIPPI

SECTION 27: CITY OF OLIVE BRANCH

Begin at the point of intersection of the proposed Northerly right-of-way line of Ramp "B" with a Northerly line of grantors property as shown on the plats for State Project No. 97-0021-01-014-10; from said point of beginning run thence North 84° 44' East, a distance of 37.91 meters (124.39 feet); thence run South 64° 38' East, a distance of 446.94 meters (154.01 feet); thence run South 87° 22' East, a distance of 334.97meters (114.74 feet); thence run South 04° 31' West, a distance of 35.695 meters (117.11 feet); thence run North 62° 45' West, a distance of 104.858 meters (344.02 feet); thence run Northwesterly, an arc distance of 20.702 meters (67.92 feet) to the point of beginning and containing 24,451.391 square feet, 0.235 hectares (0.58 acres), more or less.

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All of the above parcel being situated in and a part of the Southwest 1/4 of the Northwest 1/4, City of Olive Branch.

It is understood and agreed, and it is the intention of the parties hereto, that the grantee shall have the right to use, occupy, improve, grade, sod, ditch, drain and otherwise use for construction purposes the above described land only so long as is necessary to complete the construction of said Project No. 97-0021-01-014-10, in accordance with the plans and specifications for said project, said plans and specifications however, being subject to change by the Federal Highway Administration. Upon the completion of the said work of construction the said temporary easement shall terminate and all right, title and interest in and to the above described land shall revert to the grantors herein, their heirs, assigns, legal representatives or grantees.

The grantor herein further warrants that the above described property is no part of his/or her homestead.

It is further understood and agreed that the consideration herein named is in full payment and settlement of any and all claims or demands for damage accrued, accruing, or to accrue to the grantors herein, their heirs, assigns, or legal representatives, for or on account of the construction of the proposed highway, change of grade, water damage, and/or any other damage, right or claim whatsoever.

It is further understood and agreed that this instrument constitutes the entire agreement between the grantor and the grantee, there being no oral agreements or representations of any kind.

Witness my signature the 23rd Day of February, A.D.,
19 96.

Larry Gantman / President
Olive Branch Recreational Club

Grantee, Prepared by and return to:
Miss. Department of Transportation
Right of Way Division
P. O. Box 1850
Jackson, Mississippi 39215-1850
Phone Number: (601) 359-7559
Account No. 97-0021-01-014-10

Grantor Address:
Olive Branch Recreational Club
7558 Germantown Rd.
P.O. Box 426 (mailing address)
Olive Branch, Ms. 38654
Phone Number: 601-895-6525
Business Number: same

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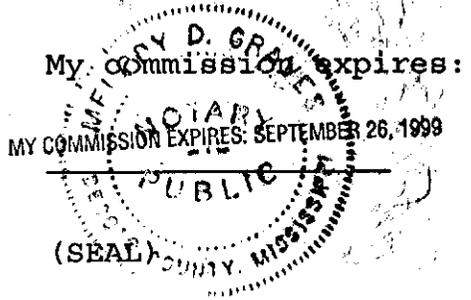
In the case of corporations:

STATE OF MS
COUNTY OF Desoto

Personally appeared before me, the undersigned authority in and for the said county and state, on this 23rd day of February, 1996, within my jurisdiction, the within named _____
Larry Grantham

who acknowledged that (he) (she) is president of Olive Branch Recreational Club a ms corporation, and that for and on behalf of the said corporation, and as its act and deed (he) (she) executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Melody D. Graves (NOTARY PUBLIC)



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In the case of corporations:

STATE OF Mississippi
COUNTY OF De Soto

Personally appeared before me, the undersigned authority in and for the said county and state, on this 23 day of February, 1996, within my jurisdiction, the within named GERALD B. SWARTT

who acknowledged that (he) (~~she~~) is SECRETARY of OLIVE BRANCH RECREATIONAL CLUB a Private MS corporation, and that for and on behalf of the said corporation, and as its act and deed (he) (she) executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

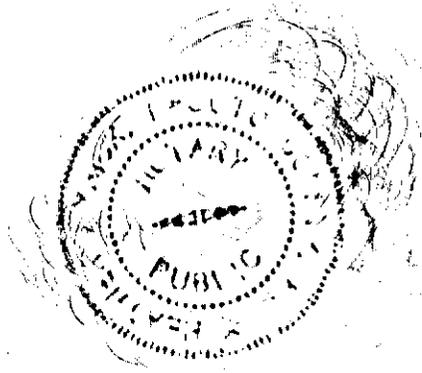
Heath Myrick (NOTARY PUBLIC)

My commission expires:

Nov 1, 1999

MISSISSIPPI STATEWIDE NOTARY PUBLIC
MY COMMISSION EXPIRES NOV. 1, 1999

(SEAL)



Project No. 97-0021-01-014-10
 Parcel No. 027-1-00-W
 County DeSoto

Whereas, at a special meeting of the Board of Directors of this Corporation duly held on 19th day of February 1996, the board duly passed a resolution authorizing the sale, conveyance, and transfer of certain property to the Mississippi Department of Transportation for the sum of \$;

Be it resolved that Larry Grantham, President Olive Branch
Recreational Club

is / are hereby authorized, empowered and directed to execute and deliver unto the Mississippi Transportation Commission a deed to 6.85 acres of land as described above.

That the principal terms of the transaction and the nature and amount of the consideration, and the resolution of the board of directors hereinabove set forth, be and the same hereby are approved by the stockholders of this corporation as set forth by its charter, said approval is recorded in Corporation Minute Book 101 at Page 4.

ATTEST: Gerald Surratt
 Secretary.

Larry Grantham
 Chairman of Board

Olive Branch Recreational Club
 Name of Corporation

(CORPORATE SEAL)

7558 Germantown Rd.
 Address

Olive Branch, Ms. 38654