

Do not record above this line

WARRANTY DEED

MAR 25 1996

THE STATE OF MISSISSIPPI

County of DeSoto

For and in consideration of Seventy Three Thousand One Hundred Fifty Dollars
/100 Dollars (\$ 73,150.00)

the receipt and sufficiency of which is hereby acknowledged, I/or we,
the undersigned, hereby grant, bargain, sell, convey and warrant unto
the Mississippi Transportation Commission the following described
land:

STATE MS. - DESOTO CO.

MAR 26 4 32 PM '96

Book 298 Page 24

TOWNSHIP 1 SOUTH, RANGE 6 WEST, DESOTO COUNTY, MISSISSIPPI

BK 298 PG 24
W.F. DAVIS CH. CLK.

Section 33; All that part of Lot 1, Parkwood Commercial
Subdivision First Revision and all that part
of Lots 1, 2 and 3, and Goodman Road
Subdivision, City of Olive Branch.

PARCEL NO. 1

Begin at the point of intersection of the present Southerly
right-of-way line of Mississippi Highway No. 302 with the
West line of grantors property and the West line of Section
33, Township 1 South, Range 6 West as shown on the plats
for State Project No. 97-0021-01-014-10; from said point of
beginning run thence South 89° 26' East along said present
Southerly right-of-way line, a distance of 7.228 meters
(23.71 feet); thence run Southwesterly, an arc distance of
7.489 meters (24.57 feet) to the West line of grantors
property; thence run North along said West property line, a
distance of 2.033 meters (6.67 feet) to the point of
beginning and containing 79.607 square feet 7.396 square
meters (0.002 acres, more or less).

All of the above Parcel No. 1 being situated in and a part
of the Northwest 1/4 of the Northwest 1/4, part of Lot 1,

Parkwood Commercial Subdivision First Revision, City of Olive Branch.

Together with any and all abutters rights of access, if any, in, to, over, on and across the above described parcel of land.

PARCEL NO. 2

Begin at a point on the present Southerly right-of-way line of Mississippi Highway No. 302 that is 9.144 meters (30.0 feet) Southerly of and measured radially to the centerline of survey of Detour Road as shown on the plats for State Project No. 97-0021-01-014-10 at Survey Station 114+83.66; from said point of beginning run thence South $67^{\circ} 44'$ West, a distance of 65.417 meters (214.62 feet); thence run Southwesterly along a line that is 20.0 meters (65.62 feet) Southerly of and measured radially to the centerline of survey of said road, an arc distance of 36.583 meters (120.02 feet) to the West line of grantors property and the West line of Section 33, Township 1 South, Range 6 West; thence run North along said West property line, a distance of 36.239 meters (118.89 feet); thence run North $74^{\circ} 49'$ East, a distance of 7.489 meters (24.57 feet) to the present Southerly right-of-way line of Mississippi Highway No. 302; thence run South $89^{\circ} 26'$ East along the present Southerly right-of-way line of said highway, a distance of 87.568 meters (287.30 feet) to the point of beginning and containing 20,710.877 square feet, 1,924.111 square meters (0.48 acres, more or less).

All of the above Parcel No. 2 being situated in and a part of the Northwest 1/4 of the Northwest 1/4, part of Lots 1, Commercial Subdivision, First Revision, City of Olive Branch.

PARCEL NO. 3

Begin at a point on the present Southerly right-of-way line of Mississippi Highway No. 302 that is 9.144 meters (30.0 feet) Southerly of and perpendicular to the centerline of survey of connection "A" as shown on the plats for State Project No. 97-0021-01-014-10 at Survey Station 17+52.415; from said point of beginning run thence South $88^{\circ} 00'$ West, a distance of 50.679 meters (166.27 feet) to a point that is 18.0 meters (59.06 feet) Southwesterly of and measured radially to the centerline of survey of connection "A" as

shown on the plats for said project at Station 16+00; thence run Northwesterly, an arc distance of 8.092 meters (26.55 feet) to the said present Southerly right-of-way line of Mississippi Highway No. 302; thence run South 89° 27' East along said present Southerly right-of-way line, a distance of 58.399 meters (191.60 feet) to the point of beginning and containing 712.944 square feet, 66.235 square meters (0.02 acres, more or less).

All of the above Parcel No. 3 being situated in and a part of the Northwest 1/4 of the Northwest 1/4, part of Lots 1, 2 and 3, Goodman Road Subdivision, City of Olive Branch.

Parcels No. 1, No. 2 and 3 contain in the aggregate of 21,503.428 square feet, 1,997.742 square meters (0.502 acres, more or less).

The grantor herein further warrants that the above described property is no part of his/or her homestead.

It is further understood and agreed that the consideration herein named is in full, complete and final payment and settlement of any claims or demands for damage accrued, accruing, or to accrue to the grantors herein, their heirs, assigns, or legal representatives, for or on account of the construction of the proposed highway, change of grade, water damage, and/or any other damage, right or claim whatsoever.

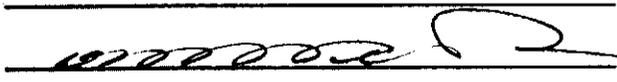
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BOOK 298 PAGE 27

It is further understood and agreed that this instrument constitutes the entire agreement between the grantor and the grantee, there being no oral agreements or representations of any kind.

Witness _____ signature the _____ 19th Day of January _____, A.D.,
19 96 .

City of Olive Branch



D. Milton Nichols

Mayor

Grantee, Prepared by and return to:

Miss. Department of Transportation

Right of Way Division

P. O. Box 1850

Jackson, Mississippi 39215-1850

Phone Number: (601) 359-7559

Account No. 97-0021-01-014-10

Grantor Address:

City of Olive Branch

9189 E Pigeon Roost

Olive Branch, MS 38654

Phone Number:

Business Number: (601) 895-4000

RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF OLIVE BRANCH, MISSISSIPPI

WHEREAS, Mississippi State Department of Transportation requested right-of-way acquisition of a tract of land being shown hereon as Exhibit "A", and

WHEREAS, this property is commonly referred to as "Parkwood Hospital Property", and

WHEREAS, the City, although the owner in fee simple, actually has a lease to Parkwood Hospital facility for the purpose of funding a bond issue, and

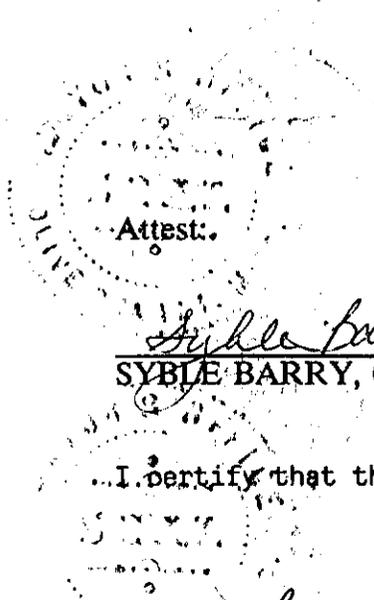
WHEREAS, all funds received shall be applied towards payment of said bond issue.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Board of Aldermen of the City of Olive Branch, Mississippi as follows:

The Mayor, be and he is hereby authorized to execute the appropriate Right-of-way and/or Quit Claim Deed to Mississippi Department of Transportation on the property as shown on Exhibit "A".

RESOLVED this the 6th day of February, 1996.

[Signature]
D. MILTON NICHOLS, MAYOR



Attest:

[Signature]
SYBLE BARRY, CITY CLERK

I certify that this is a true copy of the original.

[Signature]
Syble Barry, City Clerk
2/20/96