

STATE MS.-DE SOTO CO.
FILED

MAR 27 11 10 AM '96

L.C. SIMMON, WIDOWER,
GRANTORBK 298 PG 111
W.E. DAVIS CH. CLK.

TO

DEED OF GIFTWILLIAM CLIFTON SIMMONS, ROBERT MICHAEL SIMMONS
AND CYNTHIA MARIE SIMMONS GURKIN,
GRANTEES

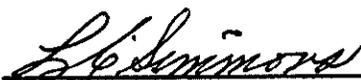
FOR AND IN CONSIDERATION of the love and affection that I feel for my children, the Grantees herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I, L.C. SIMMONS, widower, do hereby convey and warrant unto WILLIAM CLIFTON SIMMONS, ROBERT MICHAEL SIMMONS and CYNTHIA MARIE SIMMONS GURKIN, as tenants in common, the land lying and being situated in DeSoto County, Mississippi, described as follows, to wit:

Beginning at a point in the North line of Walls to Olive Branch Road (40 feet from center of same), said point being 27.4 feet East of the West line of Southeast Quarter of Section 28, Township 1, Range 6 West, as measured along the North line of said road, thence North 9 degrees 07 minutes West 700.75 feet to an iron pin; thence North 5 degrees 59 minutes West 216.91 feet to an iron pin; thence North 84 degrees 19 minutes East 150 feet; thence South 5 degrees 59 minutes East 216.09 feet; thence South 9 degrees 07 minutes East 500 feet; thence North 84 degrees 19 minutes West 150 feet; thence North 9 degrees 07 minutes West 10 feet to the point of beginning, containing 2.5 acres of land, and being part of the Southeast Quarter of Section 28, Township 1, Range 6 West. Also described as being part of the same land as conveyed to George L. Martineau, and wife, Mrs. Ann F. Martineau, under date of March 29, 1962, as recorded in Book No. 52, at Page 488, records of Warranty Deeds of DeSoto County, Mississippi.

Grantor reserves unto himself a life estate interest in and to the above described property for and during the term of his natural life. The warranty in this Deed is subject to subdivision and zoning regulations in effect in DeSoto County and rights of ways and easements for public roads and public utilities.

IT IS AGREED AND UNDERSTOOD that the taxes for the year 1996 are to be paid by the Grantor.

WITNESS MY SIGNATURE, this the 26th day of March, 1996.


L.C. SIMMONS

STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the State and County aforesaid, on this the 26th day of March, 1996, within my jurisdiction, the within-named L.C. Simmons, who acknowledged that he executed the above and foregoing instrument.



Barbara Ann Nelson
NOTARY PUBLIC

MY COMMISSION EXPIRES:

May 22, 1998

GRANTOR'S ADDRESS:

8520 Goodman Road
Olive Branch, MS 38654
Res. Phone: 601-895-2459
Bus. Phone: Same

GRANTEES' ADDRESS:

303 E. Poplar
Collierville, TN 38017
Res. Phone: 901-853-2350
Bus. Phone: 901-853-2350

PREPARED BY AND RETURN TO:

GARY P. SNYDER
WOODS AND SNYDER
8925 EAST GOODMAN ROAD
P.O. BOX 456
OLIVE BRANCH, MS 38654
TELEPHONE: 601-895-2996