

MATHEW W. LIPSCOMB, ET UX, GRANTOR

TO

WARRANTY DEED

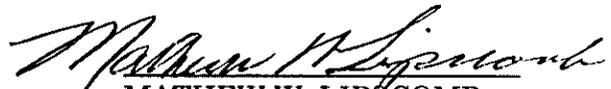
RICHARD C. HACKETT, ET UX, GRANTEE

FOR AND IN CONSIDERATION of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable legal consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor, MATHEW W. LIPSCOMB and Wife, DORIS F. LIPSCOMB, hereby sells, conveys, and warrants unto the Grantee, RICHARD C. HACKETT and Wife, KATHLEEN A. HACKETT, as tenants by the entirety with full rights of survivorship and not as tenants in common, the land in DeSoto County, Mississippi, being more particularly described as follows:

11.48 acres in the Northwest quarter of Section 19, Township 2 South, Range 8 West, DeSoto County, Mississippi, attached hereto as Exhibit A.

By acceptance of this Deed, the parties agree that this conveyance is made subject to subdivision, health department, zoning and other regulations in effect in DeSoto County, Mississippi and rights of way and easements for public roads, flowage, and utilities. Taxes for the year 1996 shall be prorated as of closing and paid by the Grantee when due. Possession is to be given upon delivery of this Deed.

EXECUTED this the 21st day of March, 1996.


MATHEW W. LIPSCOMB


DORIS F. LIPSCOMB
GRANTORS

STATE MS.-DE SOTO CO.
FILED

APR 5 2 08 PM '96 *mc*

BK. 298 PG. 529
W.E. DAVIS CH. CLK.

The land in DeSoto County, Mississippi described as follows:

11.48 acres in the northwest quarter of Section 19, Township 2, Range 8 West in DeSoto County, Mississippi same being part of a "40.00" acre tract conveyed to Matthew W. Lipscomb by warranty deed recorded in Bk.49 page 130, in the Chancery Clerk's office at Hernando, Mississippi, and being more particularly described as follows:

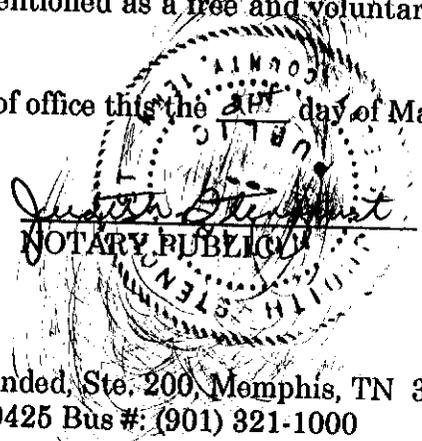
Beginning at an old post at the southwest corner of the northwest quarter of said Section 19, same being the southeast corner of the Lipscomb 40.00 acre tract; thence north 5 degrees, 35 minutes west along the half section line of section 19 a distance of 790.12 feet to a point, said point being 50.00 feet south of the northeast corner of said Lipscomb 40.00 acre tract, thence south 83 degrees, 25 minutes west along a line which is 50.00 feet south of and parallel with the north line of said 40.00 acre tract, a distance of 746.00 feet to a point; thence south 21 degrees, 20 minutes east 808.40 feet to a point in the south line of said 40.00 acre tract, same being a quarter section line of Section 19; thence north 84 degrees, 15 minutes east, along said line 527.00 feet to the point of beginning, and containing an area of 11.48 acres.

EXHIBIT A

STATE OF TENNESSEE
COUNTY OF SHELBY

This day personally appeared before me, the undersigned authority in and for said County and State, the within named MATHEW W. LIPSCOMB and Wife, DORIS F. LIPSCOMB, who acknowledged signing and delivering the above and foregoing Warranty Deed on the day and year therein mentioned as a free and voluntary act and deed and for the purposes therein expressed.

GIVEN under my hand and official seal of office this the 27th day of March, 1996.



MY COMMISSION EXPIRES:
April 30, 1996

GRANTOR'S ADDRESS: 2670 Union Ave. Extended, Ste. 200, Memphis, TN 38112
Home #: (601) 781-0425 Bus #: (901) 321-1000

GRANTEE'S ADDRESS: 5285 Spoutman Dr. Duesit, Nw 3865
Home #: (601) 781-2824 Bus #: () 217

Prepared by:

Walker, Brown & Brown, P. A.
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