

BILLY H. MARTIN AND WIFE, CASEY RENEE MARTIN,
GRANTORS

WARRANTY

TO

DEED

STEPHEN D. TAYLOR,
GRANTEES

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, BILLY H. MARTIN AND WIFE, CASEY RENEE MARTIN, do hereby sell, convey, and warrant unto STEPHEN D. TAYLOR, the land lying and being situated in DeSoto County, Mississippi, described as follows, to-wit:

5.02 acres, more or less, being known as Lot No. 8 of the South Ingram Mills Farms Subdivision (unrecorded). Said lot being located in the Northeast Quarter of the Northwest Quarter of Section 32, Township 3 South, Range 5 West, DeSoto County, Mississippi, as being further described in the following metes and bounds.

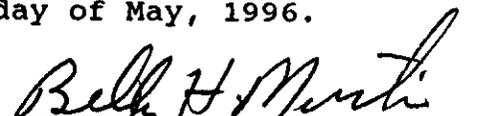
Commencing at the Northwest Corner of Section 32, Township 3 South, Range 5 West, thence North 86 degrees 45 minutes East 1820 feet, along the northerly line of the South Ingram Mills Farms Subdivision (unrecorded being the north line of Section 32, Township 3 South, Range 5 West, to a point known as the Northeast corner of Lot No. 7 being the Point of Beginning; thence continue North 86 degrees 45 minutes East 260.00 feet to a point at the Northwest corner of Lot No. 9 thence South 04 degrees 52 minutes 04 East seconds 33.95 feet along the westerly line of Lot No. 9 to a railroad cross tie (found); thence continue South 04 degrees 52 minutes 04 seconds East 804.05 feet (total measured distance 838.0 feet) to a fence corner (found); thence South 85 degrees 42 minutes 33 seconds West 259.39 feet to a fence corner (found) at the Southeast corner of Lot No. 7; thence North 04 degrees 54 minutes 20 seconds East 808.29 feet along the easterly line of Lot No. 7 to a railroad tie (found); thence continue North 04 degrees 54 minutes 20 seconds West 29.71 feet (total measured distance 838.00 feet) to the Point of Beginning and containing 5.02, more or less, acres (218,844 square feet) of land being subject to all codes, regulations and revisions, easements and right of ways of record.

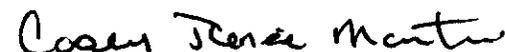
The warranty in this deed is subject to rights of ways and easements for public roads and public utilities, to building, zoning, subdivision and health department regulations in effect in DeSoto County, Mississippi. Further subject for a 20 ft. easement parallel to joining all roads for any and all future utilities.

Warranty is further subject to a 1/2 interest in all mineral rights reserved by Robert L. Woods. Further subject to all restrictions recorded in Warranty Book 227, Page 667 of recorded in the office of the Chancery Clerk of DeSoto County, Mississippi.

Taxes for 1996 have been prorated, and possession is given with this deed.

WITNESS our signature(s), this the 3rd day of May, 1996.


Billy H. Martin


Casey Renee Martin

STATE MS. - DESOTO CO.
FILED

MAY 8 10 33 AM '96

BK 300 PG 247
W.E. DAVIS CH. CLK.

STATE OF MISSISSIPPI:
COUNTY OF DESOTO:

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named BILLY H. MARTIN AND WIFE, CASEY RENE, MARTIN, who acknowledged that they signed and delivered the above and foregoing Deed on the day and year therein mentioned, as their free act and deed, and for the purposed therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 3rd day of May, 1996.

Candace Aborder
Notary Public



My commission expires: *August 31, 1998*

Grantors Address:
2576 North Freestone Pk Apt E5
Waco, TX 76798
Phone: Res. - *615-361-1472*
Bus. - *na*

Grantees Address:
13385 Holly Springs Road
Byhalia, MS 38611
Phone: Res. - *838-4408*
Bus. - *895-5560*

Prepared By:
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